



LAXMI ORGANIC INDUSTRIES LTD

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Date: October 11, 2023

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 543227

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India
Symbol: LXCHEM

Dear Madam / Sir

Sub: Qualified institutions placement of equity shares of face value of ₹ 2 (the "Equity Share(s)") by Laxmi Organic Industries Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

In furtherance to our letters dated October 5, 2023 and October 10, 2023, please find enclosed herewith Press Release dated October 11, 2023 relating to QIP Issue.

Kindly take the same on record.

Thank you.

Yours faithfully
For **Laxmi Organic Industries Limited**

Aniket Hirpara
Company Secretary and Compliance Officer



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LAXMI ORGANIC INDUSTRIES LIMITED ANNOUNCES SUCCESSFUL COMPLETION OF RAISING OF FUNDS AMOUNTING TO ₹ 259 CRORES BY WAY OF QUALIFIED INSTITUTIONS PLACEMENT (“QIP”)

Mumbai, October 11, 2023: Laxmi Organic Industries Limited, a diversified chemicals manufacturer, is pleased to announce the successful completion of its fund raise of ₹ 259 crores through a qualified institutions placement (QIP) of its equity shares.

The Fund-Raising Committee at its meeting held on October 10, 2023, approved the allotment of 9,625,579 equity shares of face value of Rs. 2 at an issue price of Rs. 269.20 per share. DAM Capital Advisors Limited and Jefferies India Private Limited were the book running lead managers for the QIP.

Speaking on the positive response received for the fund-raise, Dr. Rajan Venkatesh, Managing Director & CEO, Laxmi Organic Industries Limited said, *“After a successful IPO in 2021, we thank investors for the continued trust placed in us. This fresh capital indicates the faith the investors have in our growth plans, and it bolsters our balance sheet. We are committed and excited to deliver thee projects at both Lote and Dahej, which provides our customers with a diversified product portfolio across Essentials and Specialties. Both upcoming sites have ample headroom for future expansion. The new Innovation campus coming up in Mahape will strengthen our customer collaborations with a focus on new product and process development.”*

About Laxmi Organic Industries Limited

Laxmi Organic Industries Limited is a global supplier of Essentials and Specialty chemicals with a presence in over 52 countries and serving the needs of regional and global customers. The Company has leading market share in India and globally across product categories. It has three existing manufacturing sites in Mahad, Maharashtra; an upcoming site in Lote, Maharashtra and an expansion is planned at the 84 acres brownfield site in Dahej, Gujarat.
