

Ref: InP/20-21/BM/12112020

Date: 13th November, 2020

To

MS. BHUVANA SRIRAM

Relationship Manager,

Corporate Relationship Department,

BSE Limited, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001.

Re: COMPANY CODE: 501298

Sub: Intimation of cancellation of Forfeited shares and subsequently transfer the amount to Capital Reserve

Dear Madam,

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 we hereby intimate the following:

Approval for cancellation of forfeited shares

The Board at its meeting held on 12th November, 2020 has approved cancellation of Forfeited shares and subsequently transfer the amount of Rs. 3322 to Capital Reserve, subject to shareholders' approval.

The above information is also available on the website of the Company:
www.industrialprudential.com

INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD

CIN No.: L65990WB1913PLC218486

This is for your information and record.

For **Industrial & Prudential Investment Company Ltd.**

Ayan Datta .

Ayan Datta
Company Secretary