



Coromandel Engineering Company Limited
(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

January 23, 2020

BSE Ltd
1st Floor, New Trading Ring
Rotunda Building, P.J Towers
Dalal Street
Fort Mumbai 400 001

Dear Sir,

SCRIP CODE: 533167

Sub: Outcome of the Board Meeting held on 23rd January 2020 and disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the Un-Audited Financial Results for the quarter ended 31st December, 2019 which was approved by the Board of Directors at their meeting held today i.e. January 23, 2020

We also enclose a copy of the Limited Review Report dated 23rd January 2020 issued by the Statutory Auditors, Messers. CNGSN & Associates LLP, Chartered Accountants, Chennai on the Un-audited Financial Results for the quarter ended 31st December 2019.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.45 p.m.

Kindly take the above information on record.

Thanking You,

Yours faithfully
For Coromandel Engineering Company Limited

C. Parvathi Nagaraj
C. Parvathi Nagaraj
Company Secretary

Encl.: a/a



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Statement of Standalone UnAudited Financial Results for the Quarter ended 31st December 2019

(Rs. in lakhs)

S No	Particulars	Un Audited			Unaudited		Audited
		Quarter ended			Year to date		Year ended
		31st Dec 2019	30th Sep 2019	31st Dec 2018	31st Dec 2019	31st Dec 2018	31st March 2019
1	Revenue from operations	1,341.77	982.31	934.86	3,565.76	3,484.94	4,571.60
	Other income	5.13	8.70	3.91	14.51	72.11	77.63
	Total Revenue (I + II)	1,346.90	991.09	938.77	3,580.27	3,557.05	4,649.23
2	Expenses						
	(a) Cost of materials consumed	175.76	186.99	498.50	841.08	1,504.74	2,048.57
	(b) Changes in inventories of finished goods and work-in-progress	406.97	200.46	-	812.13	316.96	316.96
	(c) Sub Contract and labour payments	573.01	375.24	223.40	1,246.94	1,038.41	1,343.10
	(d) Employee benefits expense	138.76	136.74	152.53	418.78	434.42	589.59
	(e) Finance costs	163.30	171.40	158.37	504.34	466.72	626.82
	(f) Depreciation and amortisation expense	89.41	88.43	89.36	268.01	267.31	356.44
	(g) Other expenses	105.22	135.50	118.97	375.26	380.37	513.91
	Total expenses	1,652.43	1,294.76	1,241.13	4,466.54	4,408.92	5,795.38
3	Profit / (Loss) before exceptional items and tax	(305.53)	(303.67)	(302.37)	(886.27)	(851.88)	(1,146.15)
4	Exceptional items (Refer note 3)		212.93	-	212.93	-	-
5	Profit before Tax after exceptional items (3+4)	(305.53)	(90.74)	(302.37)	(673.34)	(851.88)	(1,146.15)
6	Tax expense :						
	Current Tax						35.75
	Deferred Tax						
7	Net Profit / (Loss) after tax	(305.53)	(90.74)	(302.37)	(673.34)	(851.88)	(1,181.90)
8	Add: Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of the defined benefit liabilities / asset						(8.35)
9	Total Comprehensive Income	(305.53)	(90.74)	(302.13)	(673.34)	(852.38)	(1,190.25)
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						(2,845.28)
12	Earnings per share of Rs. 10/- each (not annualised)						
	(a) Basic (Rs.)	(0.92)	(0.27)	(0.86)	(2.03)	(2.56)	(3.56)
	(b) Diluted (Rs.)	(0.92)	(0.27)	(0.86)	(2.03)	(2.56)	(3.56)

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd Jan 2020 and have been subjected to limited review by the Auditors.
- During the quarter, the company has allotted 935630 - 7% cumulative non participating Redeemable Preference shares of Rs 100/- each aggregating Rs 935.63 Lakhs on private placement basis (21,35,630 shares aggregating Rs.21,35,63,000/- during the 9 months period)
- Exceptional Item represents waiver of dividend from 13th Nov 14 to 22nd Aug 19 on the existing preference capital of Rs 700 L
- The format of unaudited quarterly results as prescribed by SEBI's circular CIR/CFD/CMD/15/2015 dated 30th Nov 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 Dt July 5, 2016, Ind AS and Schedule III to the Companies Act 2103
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- The Company has adopted Ind AS 115 "Revenue from Contracts with customers" w.e.f. 1st April 2019. The application of Ind AS 115 is insignificant on the Financial Results.

Chennai
Date: 23rd January 2020

For C N G S N & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 FR No. 0049155 / S200036

M.M. Venkatchalam
Chairman



C.N. GANGADARAN
PARTNER
MEMB. No. 11205



murugappa



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Coromandel Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of **COROMANDEL ENGINEERING COMPANY LIMITED** for the Quarter ended December 31, 2019 and Year to date from April 1, 2019 to December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.04915S

Place: Chennai
Dated: 23rd January, 2020





C.N. GANGADARAN
Partner

Memb.No.011205

UDIN NO 20011205AAAAAF1597