

mathew easow

research securities ltd.

Regd. Office : Rajkamal Building, 128, Rashbehari Avenue, 1st Floor, Kolkata - 700 029

CIN : L74910WB1994 PLC064483

☎ : 033 2464-7022

Tele Fax : 033-4066-0354

e-mail : mers.ltd.@gmail.com

web site : www.mersl.co.in

Date: 10.09.2020

To
The Secretary
BSE Ltd.
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Scrip Code: BSE - 511688

Sub.: Outcome of Board Meeting as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Board of Directors, at their meeting held on Thursday, the 10th day of September, 2020, has inter-alia considered and approved the following:

- (1) Considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020. Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 10th September, 2020 of M/s. Gupta & Manglik., Statutory Auditors of the Company with respect to Unaudited Financial Results for the aforesaid period.
- (2) Undertaking regarding Non-Applicability of Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the information on your records.

Yours faithfully,

This is for your information and records.

Thanking You.

Yours faithfully,
For **Mathew Easow Research Securities Limited**

Sarika

Sarika Kedia
Company Secretary & Compliance Officer



Encl: As Above



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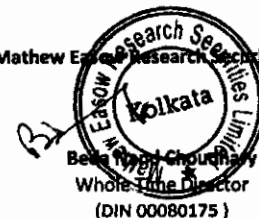
(₹ in Lakhs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020				
Particulars	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(I) Revenue from Operations				
Interest Income	43.11	51.70	58.43	184.48
Dividend Income	-	0.15	-	0.97
Sale of Shares and Securities	-	64.44	45.02	293.75
Total Income from Operations (net)	43.11	116.29	103.45	479.20
(II) Other Income	0.77	(0.14)	0.06	15.33
(III) Total Income (I + II)	43.88	116.15	103.51	494.53
(IV) Expenses				
Finance Costs	6.79	-	33.63	7.21
Purchase of Stock-in-trade	300.00	-	44.73	444.73
Changes in Inventories of Stock-in-trade	(300.00)	72.84	(0.21)	(135.57)
Employee Benefits Expenses	2.89	2.89	1.70	11.82
Depreciation, amortization and Impairment	3.28	3.45	2.74	12.41
Other Expenses	11.53	28.20	15.86	139.11
Total Expenses	24.49	107.38	98.45	479.71
(V) Profit / (Loss) before tax (III - IV)	19.39	8.77	5.06	14.82
(VI) Tax expense				
Current Tax	2.00	(0.21)	1.00	1.30
Tax adjustments for earlier years	-	(2.68)	-	(2.68)
Deferred Tax	-	2.63	-	2.63
(VII) Profit / (Loss) for the period (V - VI)	17.39	9.03	4.06	13.57
(VIII) Other Comprehensive Income	-	-	-	-
(IX) Total Comprehensive Income for the period (VII + VIII)	17.39	9.03	4.06	13.57
(X) Paid-up equity share capital (Face value - Re. 10/-)	665.00	665.00	665.00	665.00
(XI) Earnings Per Share (EPS) of Rs.10 each (not annualised):				
Basic (Rs.)	0.26	0.14	0.06	0.20
Diluted (Rs.)	0.26	0.14	0.06	0.20

Notes:

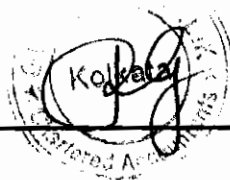
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 10, 2020. It has been subjected to Limited Review by the Statutory Auditors.
- The financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The outbreak of COVID - 19 pandemic across the globe and in India has contributed to a significant decline and volatility in global and Indian financial markets and a slowdown in economic activities. The RBI on March 27, 2020, April 17, 2020 and May 23, 2020, announced 'COVID-19 Regulatory Package' on asset classification and provisioning. In terms of RBI guidelines, the lending institutions have been permitted to grant an effective moratorium of six months on payment of all installments / interest as applicable, falling due between March 1, 2020 and August 31, 2020 ('moratorium period'). As such, in respect of all accounts classified as standard as on February 29, 2020 even if overdue, the moratorium period, wherever granted, shall be excluded by the lending institutions from the number of days past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification Norms. The extent to which the COVID - 19 pandemic will impact the Company's provision on assets and future results will depend on future developments, which are highly uncertain. Given the uncertainty over the potential macroeconomic condition, the impact of COVID - 19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The Company is primarily engaged in NBFC activities. In terms of Ind AS 108 - 'Operating Segments', the company has one business segment i.e. Financing Activities and related products and all other activities revolve around the said business.
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year 2019-20 and the published year to date figures upto December 31, 2019.
- Previous periods' figures have been regrouped/rearranged wherever necessary.

For Mathew Easow Research Securities Limited



Place: Kolkata

Dated: 10th September, 2020





Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mathew Easow Research Securities Limited

1. We have reviewed the accompanying statement of unaudited financial results of Mathew Easow Research Securities Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: September 10, 2020



For M/S GUPTA & MANGLIK
Chartered Accountants
Firm Reg. No. 311118E


(CA RAHUL GUPTA)
Partner

Membership Number-065761
UDIN-20065761AAAABE1018



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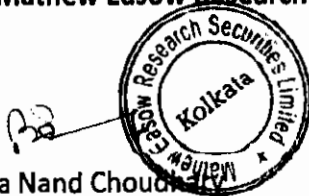
Sub. : Undertaking regarding Non-Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, statement of deviation and variation for proceeds of public issue, Qualified Institutions Placement (QIP) etc. are not applicable for our Company M/s Mathew Easow Research Securities Limited for the quarter ended 30th June, 2020.

This is for your information and record

Thanking You,
For Mathew Easow Research Securities Limited



Beda Nand Choudhary
Whole Time Director (DIN -00080175)