

Date: 16th August, 2018

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject: Submission of newspaper copies of publication of Unaudited Standalone Financial results for the quarter ended June 30, 2018.

Company Code : 540728

Dear Sir,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has published Extract of statement of Unaudited Standalone Financial results for the quarter ended June 30, 2018, which have been considered, approved and taken on record by the Board of Directors, at their meeting held on August 10, 2018.

The said financial results have been published in 'Business Standard' English edition and in 'Jai Hind' Gujarati edition dated August 13, 2018.

Further, in pursuance of Regulation 30(4) please find below enclosed copy of Newspaper articles as published in abovementioned newspapers.

Kindly take the same on your record and acknowledge receipt.

Thanking you.

Yours faithfully
For Sayaji Industries Ltd.



(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President
Encl.: As above



Sayaji Industries Ltd.

Regd. Office & Works:

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SAYAJI SAYAJI INDUSTRIES LIMITED

Registered Office : P.O. Kathwada – Maize Products, Ahmedabad – 382430
website: www.maizeproducts.com • CIN:L99999GJ1941PLC000471

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs. in Lakhs)					
Sr. No.	Particulars	Three Months Ended 30-6-2018 (Unaudited)	Preceding Three Months Ended 31-3-2018 *Refer Note 6 (Audited)	Corresponding Three Months Ended 30-6-2017 (Unaudited)	Previous Year Ended 31-03-2018 (Audited)
1.	Total Income from Operations	14630.96	14884.09	15521.51	59022.22
2.	Net Profit/(Loss) for the period (before tax and exceptional items)	396.80	490.92	118.44	896.44
3.	Net Profit/(Loss) for the period before tax (after exceptional items)	396.80	490.92	118.44	896.44
4.	Net Profit for the period after tax (after exceptional items)	326.51	305.57	72.75	542.93
5.	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income(after tax)]	326.51	305.57	72.75	542.93
6.	Paid up equity share capital (Face value of Rs.10/- each)	316.00	316.00	316.00	316.00
7.	Reserves (excluding revaluation reserves) as shown in the audited balance sheet of the previous year)	---	---	---	5369.04
8.	Earnings per share (of Rs. 10 /- each) (Not annualized)				
	1) Basic :	10.33	9.67	2.30	17.18
	2) Diluted :	10.33	9.67	2.30	17.18

Notes :

- These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Friday, 10th August, 2018.
- The Company operates in a single segment, i.e. manufacturers of starch and its derivatives and hence does not have any additional disclosure to be made under Ind-AS 108 Operating Segments.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The limited review of Unaudited Financial Results for the quarter ended June 30, 2018 required in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- Revenue from operations for period upto 30th June, 2017 included excise duty, which is discontinued from 1st July, 2017 on implementation of Goods and Service Tax Act (GST) in India. In accordance with Ind AS-18, GST is not included in revenue from operations. In view of aforesaid restructuring of indirect taxes, Revenue from operations for the quarter ended on 30th June, 2018 is not comparable with corresponding periods.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year – to – date figures upto the third quarter ended December 31, 2017.
- Figures for the previous period / year have been regrouped/ rearranged to make the same comparable with current period figures.

Place : Ahmedabad.
Date : 10/08/2018

For, Sayaji Industries Limited
Vishal P. Mehta
Executive Director

Business Standard 13 / 8 / 2018



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For, Sayaji Industries Limited
Vishal P. Mehta
Executive Director

Jai Hind 13/8/2018.

