

Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Corporate Office: 3rd Floor,56/33, Site IV

Industrial Area Sahibabad,

Ghaziabad-201010, Uttar Pradesh

Tel: +91-120-4543708

Email: info@kalyancapitals.com

Website: www.kalyancapitals.com

May 27th, 2024

To,
BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Fort, Mumbai - 400001

Scrip Code No.: 538778

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of Listing Regulations.

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Kushal Gupta (DIN:10414379) vide letter dated May 27th, 2024 has tendered his resignation from the position of Managing Director of the Company, with immediate effect, i.e., from close of business hours on May 27th, 2024, due to preoccupation and he will continue to act as a Non-Executive Director w.e.f. May 28th, 2024.

Further, as per the requirement of Regulation 30 read with Clause 7B of Para A of Part A to Schedule III of the SEBI Listing Regulations, the Company has received confirmation from Mr. Kushal Gupta that there are no material reasons for his resignation from the post of Managing Director other than those mentioned in his resignation letter dated May 27th, 2024.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

The letter of resignation from the post of Managing Director received from Mr. Kushal Gupta, respectively is enclosed herewith as Annexure B.

We request you to take the same on your records.

For KALYAN CAPITALS LIMITED

Isha Agarwal
Company Secretary & Compliance Officer
M.No.-A25763

Enc: a/a

Registered Office: Plaza-3, P-204, Second Floor, Central Square,20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006

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Annexure-A

S. No.	Particulars	Mr. Kushal Gupta (DIN:10414379)
1	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Reasons have been mentioned in the resignation letter received by the Company, attached hereunder as Annexure B.
2	Date of Appointment / Cessation & Term of appointment	Resignation from the post of Managing Director with immediate effect, i.e., from close of business hours on May 27 th , 2024 and he will continue to act as a Non-Executive Director w.e.f. May 28 th , 2024.
3	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable in case of Resignation of Director
4	Brief profile (in case of appointment)	Not Applicable in case of Resignation of Director
5	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure B
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	NA
7	Membership of Board committees	NA
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	NA

Date: May 27, 2024

To,
The Board of Directors,
Kalyan Capitals Limited,
(formerly known as Akashdeep Metal Industries Limited)
Delhi

Subject: Resignation from the position of Managing Director

Dear Sir/Ma'am,

This is to inform you that, with reference to the above-mentioned subject matter, I, Mr. Kushal Gupta (DIN: 10414379), hereby tender my resignation from the position of the Managing Director of the Company with effect from close of business hours on May 27th, 2024 due to preoccupation and will continue to act as a Non-Executive Director w.e.f. May 28th, 2024.

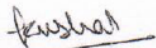
I request the Board of Directors to relieve me from the duties of the Managing Director and I shall be obliged if the Board of Directors of the Company consider my resignation from the post with immediate effect.

I hereby confirm that there are no material reasons behind my resignation from the post of Managing Director.

I take this opportunity to thank the Board members for the support extended to me during my tenure as a Managing Director of the Company.

Thanking you,

Yours sincerely



Kushal Gupta

DIN: 10414379

Accepted
27/05/2024
