

26th May, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: DIGISPICE

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a Press Release titled – 'DiGiSPICE Technologies Fourth Quarter & Annual Results FY 22' being issued by DiGiSPICE Technologies Limited. .

You are requested to kindly take the above on record and oblige.

Thanking you.

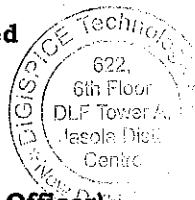
Yours faithfully,

For **DiGiSPICE Technologies Limited**



Ruchi Mehta

(Company Secretary & Compliance Officer)



Encl: as above

DiGiSPICE Technologies Fourth Quarter & Annual Results FY22

DiGiSPICE Technologies Limited's Fintech arm, Spice Money, crosses 1 million network of nanoentrepreneurs (Adhikari)

Spice Money grew 80% in its service-fee revenue to Rs 341 cr in FY22 vis-a-vis Rs 190 cr in FY21

Highlights:

- With a positive unit economics business model, Spice Money continues to be a profitable fintech with an EBITDA of Rs. 22 cr in FY22.
- Spice Money delivers 4X growth over the last two years on all key metrics of transaction volumes, network growth, customer GTV and service-fee revenue.
- The Spice Money Adhikari Network nearly doubled to reach 1 million nanoentrepreneurs in FY22.

New Delhi, May 26, 2022: DiGiSPICE Technologies Limited, a next-gen technology company building future-ready digital platforms, announced its results for the quarter and year ended 31st March 2022 today.

DiGiSPICE Technologies Ltd. operates in the rural fintech space through its subsidiary, Spice Money. Spice Money achieved the significant milestone of 1 million Adhikaris (nanoentrepreneurs) this financial year, growing by nearly double over the last financial year. Spice Money's strategy, to provide the first-of-its-kind zero investment model, continues to yield results and growth in Adhikaris. This network is spread across rural India covering more than 95% rural pincodes, 700+ districts serving a base of over 100 million consumers, through the Spice Money app and web portal.

In FY23 Spice Money aims to expand into other digital and financial services. The company will consolidate its ATM, banking and payments business, while scaling its enterprise Cash Management Services (CMS) business. The company, additionally, will be introducing a financial products & services marketplace which will offer solutions such as insurance, credit etc. Considering the crucial role agriculture plays in the rural economy, Spice Money will also venture into digital solutions for the industry. With the country emerging from the pandemic, Spice Money will expand its travel tech platform, Travel Union, to offer a first-of-its-kind solution for all travel agents in semi-urban and rural India. Through its phygital super app, the company will disseminate multiple digital services including education, ecommerce and healthcare to the masses.

Spice Money aims to build India's largest Adhikari network with the best last-mile connectivity, revolutionising the way Bharat banks through an Open Network Assisted Digital Distribution (ONADD) model.

Commenting on the performance for the year under review, Dilip Modi, Chairman, DiGiSPICE Technologies & Founder, Spice Money said *“For DiGiSPICE Technologies, FY22 has witnessed commendable growth, with our fintech business, Spice Money showcasing consistent double-digit growth over the past eight quarters.*

We continue to remain bullish about rapid adoption of digital services in rural India, as we aim to foray into new business segments in FY23. Spice Money's phygital super app will further help rural communities get essential services like basic banking, payment services, financial services, travel services and entrepreneur solutions along with healthcare and e-commerce at their doorstep, assisted by Spice Money's 1 million+ Adhikaris.

We are delighted with how far we have reached towards solving for lack of access. We will continue to innovate and thereby, revolutionise the way Bharat banks.”

- ENDS -

About DiGiSPICE

DiGiSPICE Technologies (NSE: DIGISPIICE) is a next-gen technology company working with private & public enterprises as a trusted strategic partner in their digital transformation journey since 2000. For more information, please visit: <https://www.digispice.com/>.

About Spice Money

Spice Money, a subsidiary of DiGiSPICE Technologies, is India's leading rural fintech revolutionising the way Bharat Banks, with over 1 million Adhikaris (nanopreneurs) offering Aadhar-enabled payment system for cash withdrawal, mini ATM, loans, bill payments, cash collection centers for customer/ agents/ representatives of NBFC/Banks, airtime recharge, tours & travel, online shopping, Pan Card and mPoS services. For further information, please visit www.spicemoney.com.

DISCLAIMER: *Certain statements may be forward looking statements which are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. DiGiSPICE Technologies Ltd will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*