

JUPITER WAGONS LIMITED
(formerly known as Commercial Engineers & Body Builders Co Limited)
(CIN No – L28100MP1979PLC049375)

Date – 10 June 2023

To,

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Security Code: **533272**
Security ID: JWL

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.
NSE Symbol: **JWL**

Dear Sir/ Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”) read with SEBI circular dated September 09, 2015, bearing reference no. CIR/ CFD/ CMD/ 4/ 2015 (“Disclosure Circular”).

This is in furtherance to our earlier intimation dated 9th June 2023 and 15th October 2022 in relation to letter of intent dated 14 October 2022, received in the matter of Stone India Limited by the Resolution Professional with respect to the “Declaration of the Successful Resolution Applicant and Intimation of Approval of the Plan & Issue of the Letter of Intent” (“LoI”).

In this regard, we wish to inform you that the Hon’ble NCLT Bench, Kolkata (“NCLT”), vide its order dated 8th June 2023 has approved the resolution plan submitted by Jupiter Wagons Limited for acquiring the controlling stake of Stone India Limited under the Corporate Insolvency Resolution Process (‘CIRP’) of the Insolvency and Bankruptcy Code 2016 (‘IBC’).

As per the terms of the approved Resolution Plan, upon implementation, Stone India Limited shall become subsidiary of Jupiter Wagons Limited.

The details as required under SEBI circular dated September 09, 2015, bearing reference no. CIR/ CFD/ CMD/ 4/ 2015 (“Disclosure Circular”) is enclosed herewith as **Anneuxure-1**.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Yours faithfully,

For Jupiter Wagons Limited
(formerly Commercial Engineers & Body Builders Co Limited)

(Vikash Lohia)
Whole Time Director
DIN: 00572725

Regd Office : 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) – 482001
Email Id – cs@cebbco.com, Website – www.cebbco.com, Tel – 0761-2661336

Factory (Unit I) : 21,22,33,34, Industrial Area Richhai, Jabalpur - 482010 M.P.,

Factory (Unit II) : NH12-A, Village Udaipura, Teh. Niwas, Distt. Mandla - 481661 M.P.,

Factory (Unit III) : Plot No. 690 to 693 & 751 to 756, Sector III, Industrial Area, Pithampur, Distt. Dhar,

Factory (Unit V) : Plot No. 742, Asangi Phase Area, Saraikela, Jharkhand – 932109,

Factory (Unit VI) : 118, Village Imlai, Near Deori Railway Station, P.O. Panagar, Jabalpur – 483220

Kolkata Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

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ANNEXURE – A

The details relating to Subsidiary Company in accordance with Regulation 30 of the Listing Regulations read with the SEBI Disclosure Circular is as under:

Particulars	Information
a) Name of the target entity, details in brief such as size, turnover, etc.:	Stone India Limited (CIN: L35201WB1931PLC006996), a Company limited by shares having paid up share capital of Rs. 9,59,64,990 registered office address at 16 Taratalla Road, Alipore, Kolkata -700088, West Bengal, INDIA. Turnover: NIL.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	No
c) industry to which the entity being acquired belongs	Railway Industry
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquired entity is having similar line of business, which is helpful in backward integration of the Jupiter Wagons Limited (JWL). Hence JWL proposes to revive the unit and to resume production facilities to achieve the broader objective of the IB Code.
e) brief details of any governmental or regulatory approvals required for the acquisition	Approval of Hon'ble NCLT Bench, Kolkata ('NCLT')
f) indicative time period for completion of the acquisition	12 months
g) nature of consideration - whether cash consideration or share swap and details of the same	Cash
h) cost of acquisition or the price at which the shares are acquired	20.61 Crore
i) percentage of shareholding/control acquired and/or number of shares acquired.	100%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The date of incorporation of the acquired entity is 15 th January, 1931 having no turnover in last 3 financial years and the entity has business presence only in India. The entity is basically having manufacturing unit of railway products used in freight and passenger coaches in the state of West Bengal.

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