



KEC INTERNATIONAL LTD.
RPG House
463, Dr. Annie Besant Road
Worli, Mumbai 400030, India
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www.kecrpg.com

January 29, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: KEC

Security Code: 532714

Dear Sir/Madam,

Sub: Press Release-Financial Results

Please find enclosed herewith a copy of press release with respect to Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2018.

Kindly take the above on record.

Thanking you,

Yours Sincerely,
For KEC International Limited

Amit Kumar Gupta
Company Secretary & Compliance Officer



Encl.: as above



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Press Release for Q3 FY19 and New Order Wins

Q3 FY19 Revenue up by 10.1%, at Rs. 2,646.6 crore
Q3 FY19 EBITDA up by 15.3%, at Rs. 281.4 crore
Q3 FY19 EBITDA margin increased to 10.6%, from 10.2%
New Order wins of Rs. 2,105 crore

Mumbai, January 29, 2019: KEC International Ltd. a global infrastructure EPC major, an RPG Group Company, today announced its results for the third quarter (Q3 FY19) ended December 31, 2018 and nine months (9M FY19) ended December 31, 2018.

Consolidated Financial Performance

Q3 FY19 v/s Q3 FY18

REVENUE: Increased by **10.1%** to Rs. 2,646.6 crore from Rs. 2,404.7 crore

EBITDA: Increased by **15.3%** to Rs. 281.4 crore from Rs. 244.2 crore

EBITDA Margin: Increased to 10.6%, from 10.2%

PROFIT BEFORE TAX: Stands at Rs. 170.4 crore against Rs. 168.6 crore

PROFIT AFTER TAX: Stands at Rs. 112.4 crore against Rs. 111.8 crore

9M FY19 v/s 9M FY18

REVENUE: increased by **11.4%** to Rs. 7,159.4 crore from Rs. 6,428.5 crore

EBITDA: increased by **18.1%** to Rs. 750.9 crore from Rs. 635.7 crore

EBITDA Margin: Increased to 10.5%, from 9.9%

PROFIT BEFORE TAX: increased by **13.5%** to Rs. 454.9 crore from Rs. 400.9 crore

PROFIT AFTER TAX: increased by **12.5%** to Rs. 297.0 crore from Rs. 264.1 crore





New Order Intake

The Company has secured new orders of **Rs. 2,105 crore** across its various businesses.

Transmission & Distribution: The T&D business has secured turnkey orders of **Rs. 1,584 crore** across India, Abu Dhabi, Thailand and Americas:

- Transmission line package from a PGCIL subsidiary under Tariff Based Competitive Bidding (TBCB) Route
- Orders for construction of transmission lines and AIS substations from Bihar State Power Transmission Company Limited (BSPTCL)
- Construction of overhead line (OHL) and cable works in Abu Dhabi
- 500 kV AIS substation project in Thailand
- SAE Towers has received various orders in the Americas

Railways: The Railway business has secured an order of **Rs. 261 crore** for Overhead Electrification works and associated civil works in Western India.

Civil: The Civil business has secured orders of **Rs. 116 crore** for the expansion of a paint shop from a leading automobile company and construction of clinker production plant from a cement company.

Cables: The Cables business has secured orders of **Rs. 144 crore** for various types of Cables/ Cabling works.

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented, "We are happy with the consistent growth in our revenue. Our order intake in India continues to grow despite general headwinds in the country. We are particularly encouraged by the orders from PGCIL and BSPTCL. The order in Abu Dhabi along with the earlier orders in Dubai will enable us to further strengthen the Middle East portfolio in our order book."

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Railways, Civil, Solar, Cables and Smart Infrastructure. Globally, the Company has delivered infrastructure projects in 64 countries. It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of Rs. 23,000 Cr. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

