



Ref: SSFL/Stock Exchange/2023-24/73

Date: August 02, 2023

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Ref: SSFL/Stock Exchange/2023-24/052 dated July 08, 2023 and SSFL/Stock Exchange/2023-24/071 dated August 01, 2023.

Pursuant to the applicable provisions of SEBI LODR Regulations and in continuation to aforementioned letters, we hereby inform that the following resolutions were duly passed with requisite majority by the Members of the Company at their Twentieth (20th) Annual General Meeting ("AGM") held on Tuesday, August 01, 2023 at 03:30 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"):

ORDINARY BUSINESSES:

1. Adoption of Audited Financial Statements and the Reports of the Board of Directors and Auditors;
2. Appoint a director in place of Mr. Ramchandra Kasargod Kamath (DIN: 01715073), who retires by rotation and being eligible, has offered himself for re-appointment;
3. Appoint a director in place of Mr. Kartikeya Dhruv Kaji (DIN: 07641723), who retires by rotation and being eligible, has offered himself for re-appointment;

SPECIAL BUSINESSES:

4. Issue of Non-Convertible Debentures (NCDs) on Private Placement basis;
5. Appointment of Mr. Vinayak Prasad (DIN:05310658) as an Independent Director of the Company;
6. Appointment of Mrs. Dipali Hemant Sheth (DIN:07556685) as an Independent Director of the Company;
7. Re-appointment of Mr. Deepak Calian Vaidya (DIN: 00337276) as an Independent Director of the Company; and
8. Approve payment of remuneration to Non-executive Directors including Independent Directors of the Company.

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad - 500081, Telangana

Ph: +9140-45474750 | contact@spandanaspooorty.com | www.spandanaspooorty.com



The details as required under the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure-A**.

Kindly take the above on record.

Thanking you.

Your Sincerely,
For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Chief Compliance Officer

Encl: as above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,
TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-45474750 | contact@spandanasphoorty.com | www.spandanasphoorty.com



Annexure-A

The details as required under the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

- Mr. Ramchandra Kasargod Kamath (DIN: 01715073)

S. No.	Details of events that need to be provided	
		Re-appointment of Mr. Ramchandra Kasargod Kamath (DIN: 01715073) as Non-Executive Director, liable to retire by rotation, who offered himself for re-appointment
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2.	Date of Appointment/Cessation	w.e.f. August 01, 2023
3.	Brief profile (in case of appointment)	Mr. Ramachandra Kasargod Kamath holds a bachelor's degree in commerce from University of Mysore. He is an honorary fellow of the Indian Institute of Banking & Finance since 2009. He was certified as an associate of the Indian Institute of Bankers in 1994. He has previously worked with Corporation Bank for 28 years, where his last held position was general manager. He has worked as Chairman and Managing Director with Punjab National Bank for five years. He was an Executive Director at Bank of India for five years and also the Chairman and Managing Director at Allahabad Bank for five years. He held the post of chairman of the Indian Banks Association for two years. He also serves as a director on the board of directors of Aavas Financiers Limited, Ashimara Housing Private Limited, Centrum Capital Limited, Manipal Technologies Limited, Conatus Finserve Private Limited and New Opportunity Consultancy Private Limited.
4.	Disclosure of relationships between directors (in Not applicable case of appointment of a director)	None
5.	Shareholding in the Company	None

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-45474750 | contact@spandanaspfoorty.com | www.spandanaspfoorty.com



- Mr. Kartikeya Dhruv Kaji (DIN: 07641723)

S. No.	Details of events that need to be provided	
		Re-appointment of Mr. Kartikeya Dhruv Kaji (DIN: 07641723) as Non-Executive Director, liable to retire by rotation, who offered himself for re-appointment
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2.	Date of Appointment/Cessation	w.e.f. August 01, 2023
3.	Brief profile (in case of appointment)	Mr. Kartikeya Dhruv Kaji holds a bachelors' degree in arts (economics) from the Dartmouth College, New Hampshire, and a master's degree in business administration (finance and entrepreneurial management) from the Wharton School of the University of Pennsylvania. Kartikeya Dhruv Kaji currently serves as a Managing Director at Kedaara Capital Advisors LLP. He has previously worked with Perella Weinberg Partners and Merrill Lynch in New York, and with Temasek Holdings Advisors India Private Limited. Mr. Kaji has over 10 years of investment experience encompassing the full lifecycle of private equity across geographies and sectors. He also serves as a director on the board of directors of Aavas Financiers Limited, Criss Financial Limited, Caspian Financial Services Limited and Care Health Insurance Limited.
4.	Disclosure of relationships between directors (in Not applicable case of appointment of a director)	None
5.	Shareholding in the Company	None

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-45474750 | contact@spandanaspchoorty.com | www.spandanaspchoorty.com



- Mr. Vinayak Prasad (DIN: 05310658)

S. No.	Details of events that need to be provided	
		Appointment of Mr. Vinayak Prasad (DIN: 05310658) as an Independent Director for a period of 5 (five) years, not liable to retire by rotation.
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of Appointment/Cessation	w.e.f. May 02, 2023
3.	Brief profile (in case of appointment)	Mr. Vinayak Prasad holds an MBA degree from the Wharton School of the University of Pennsylvania. He is a distinguished leader in the fintech and financial services industry, with over 28 years of global experience. His notable roles include pivotal positions at ICICI Bank, Capital One, and Verifone where he led payments businesses. Mr. Prasad has also served as a strategic advisor for Meta and WhatsApp in digital payments and has held the position of CEO and MD at Forbes Technosys, a leading provider of self-service automation and payment fintech-based solutions. He serves on the boards of the Self-service Automation Division of Technocrafts Switchgears Private limited and the payment company Frog 8 Technology Services Private Limited.
4.	Disclosure of relationships between directors (in Not applicable case of appointment of a director)	None
5.	Shareholding in the Company	None

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-45474750 | contact@spandanaspooorty.com | www.spandanaspooorty.com



SPANDANA

- Mrs. Dipali Hemant Sheth (DIN: 07556685)

S. No.	Details of events that need to be provided	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of Appointment/Cessation	w.e.f. May 02, 2023
3.	Brief profile (in case of appointment)	Mrs. Dipali Hemant Sheth holds a bachelor's degree in arts (Honors) from the University of Delhi. She serves as an Independent Director on the Boards of UTI AMC, Latent View Analytics Limited, Bharat Foxconn India Holdings, Advent International (a US-based private Equity firm) acquired DFM Foods Limited, Adani Wilmar Limited, and an Additional Director with UTI Retirement Solutions Limited. She advises on Strategy, Mergers & Acquisitions, Sales/Distribution, Human Resources areas, and international growth and expansion. She served as country head of Human Resources at the Royal Bank of Scotland, India (RBS) from 2008-2017. She also led the Human Resource function across all businesses and locations in India and led a team of 230 HR professionals and 15,000 employees. Prior to RBS, she was with Standard Chartered Bank, for 12 years when the Bank witnessed its most significant expansion and growth. Her last role was Head HR South Asia, where she supervised HR across South Asia, supported the growth of the Wholesale Bank, and has valuable strategy and change experience in several acquisitions, namely the Standard Chartered acquisition of Grindlays, and the American Express acquisition.
4.	Disclosure of relationships between directors (in Not applicable case of appointment of a director)	None
5.	Shareholding in the Company	None

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-45474750 | contact@spandanaspchoorty.com | www.spandanaspchoorty.com



SPANDANA

- Mr. Deepak Calian Vaidya (DIN: 00337276)

S. No.	Details of events that need to be provided	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2.	Date of Appointment/Cessation	w.e.f. June 06, 2023
3.	Brief profile (in case of appointment)	Mr. Deepak Calian Vaidya is a fellow of the Institute of Chartered Accountants in England and Wales since 1979 and has a bachelor's degree in commerce from Bombay University. He was the Country Head of Schroder Ventures' activity in India from March 1995 to March 2008 and served on the Board of each Schroder Ventures investee company in India. Prior to joining Schroder Ventures, he spent much of his career in Industry holding a variety of positions in Singapore, Indonesia and India. He also served on the International Advisory Board of NASDAQ for eight years. He serves as a director on the board of directors of Marudhar Hotels Private Limited, UTI Capital Private Limited, Indraprastha Medical Corporation Limited, Apollo Multispeciality Hospitals Limited (Formerly known as Apollo Gleneagles Hospital Limited), Criss Financial Limited, API Holdings Limited and Spiracca Ventures LLP.
4.	Disclosure of relationships between directors (in Not applicable case of appointment of a director)	None
5.	Shareholding in the Company	None

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-45474750 | contact@spandanaspchoorty.com | www.spandanaspchoorty.com