



October 06, 2022

Scrip Code - 534597
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

RTNINDIA
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the RattanIndia Enterprises Limited ("**Company**") has today, entered into an agreement ("**Agreement**") with Revolt Intellicorp Private Limited ("**Revolt**"), a private company under the Companies Act, 2013 having corporate identification number: U34203HR2017PTC070517 and its promoter, Mr. Rahul Sharma to acquire 66.16% (sixty six point one six percent) of the equity share capital of Revolt, resulting in an increase in the Company's stake in Revolt from 33.84% (thirty three point eight four percent) to 100% (one hundred percent). Consequent to this acquisition, Revolt shall become a wholly owned subsidiary of the Company.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 are given in "Annexure A" to this letter.

This intimation is also being uploaded on the Company's website at www.rattanindia.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RattanIndia Enterprises Limited**

Rajesh Arora
Company Secretary

RattanIndia Enterprises Limited

(formerly RattanIndia Infrastructure Limited)

CIN: L74110DL2010PLC210263

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

Website: www.rattanindia.com, E-mail: rel@rattanindia.com, Phone: 011 46611666



Annexure A

<p>(a) Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Name: Revolt Intellicorp Private Limited. (“Revolt”)</p> <p>Authorised share capital: INR 2,50,00,000 (Indian Rupees Two Crores Fifty Lakh only) divided into 25,00,000 (Twenty Five Lakh) equity shares having face value of INR 10 (Indian Rupees Ten only) each</p> <p>Paid up share capital: INR 1,84,30,140 (Indian Rupees One Crore Eight Four Lakh Thirty Thousand One Hundred and Forty only) divided into 18,43,014 (Eighteen Lakh Forty Three Thousand and Fourteen) equity shares of INR 10 (Indian Rupees Ten only) each</p> <p>Turnover as on 31 March 2022: INR 160,16,53,000 (Indian Rupees One Hundred Sixty Crores Sixteen Lakh and Fifty Three Thousand only).</p>
<p>(b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</p>	<p>The purchase of shares from the existing shareholders of Revolt is not a related party transaction with respect to the Company.</p> <p>The promoter/promoter group/group companies of the Company have no interest in Revolt except to the extent of Revolt being an “associate” of the Company.</p>
<p>(c) Industry to which the entity being acquired belongs;</p>	<p>Revolt is a next-gen mobility company manufacturing artificial intelligence enabled electric vehicles.</p>
<p>(d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>The acquisition of equity shares has resulted in an increase in the Company’s shareholding in Revolt from 33.84% (thirty three point eight four percent) to 100% (one hundred percent).</p>

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(e) Brief details of any governmental or regulatory approvals required for the acquisition;	None
(f) Indicative time period for completion of the acquisition;	Expected to close in 30 (thirty) days from execution of the Agreement.
(g) Nature of consideration - whether cash consideration or share swap and details of the same;	All cash
(h) Cost of acquisition or the price at which the shares are acquired;	The Company has agreed to acquire 66.16% (sixty six point one six percent) shares from Rahul Sharma and his relatives / other shareholders on a mutual agreed price and which will result in an increase in the Company's stake in Revolt from 33.84% (thirty three point eight four percent) to 100% (one hundred percent).
(i) Percentage of shareholding / control acquired and / or number of shares acquired;	<p>Post-acquisition of 12,19,302 (twelve lakh nineteen thousand three hundred and two) equity shares in Revolt, stake of the Company has increased to 100% (one hundred percent).</p> <p>Besides, the Company has 3,17,328 (three lakh seventeen thousand three hundred and twenty-eight) share warrants outstanding in Revolt as on date.</p>
(j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>(a) Date of incorporation and Country: Revolt was incorporated on August 28, 2017 and has presence only in India.</p> <p>(b) Business: It is a next-gen mobility company manufacturing artificial intelligence enabled electric vehicles</p> <p>(c) Turnover: Turnover of Revolt for the last 3 (three) years is as follows:</p> <p>(i) For the quarter ended June 2022 (unaudited): INR 100,86,06,000 (Indian Rupees One Hundred Crores Eighty-Six Lakh and Six Thousand only)</p> <p>(ii) Financial Year 2021-22: INR 160,16,53,000 (Indian Rupees One</p>

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| | Hundred and Sixty Crores Sixteen Lakhs and Fifty Three Thousand only) |
| (iii) | Financial Year 2020-21: INR 29,06,01,000 (Indian Rupees Twenty-Nine Crores Six Lakhs One Thousand only) |
| (iv) | Financial Year 2019-20: INR 15,90,57,000 (Indian Rupees Fifteen Crores Ninety Lakh and Fifty Thousand only) |

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