



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



Date: JUNE 23, 2020

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Technocast Limited (Scrip Code: 540652/Scrip ID:CPL)

Sub: Outcome of board meeting dated JUNE 23, 2020

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone Audited Financial Results For half year and year ended on 31.03.2020** are enclosed herewith

1. The above financial results have been duly approved by board of directors at its meeting held today at the registered office of the company.

Meeting date: 23RD June, 2020
Meeting start time: 04:30 P.M.
Meeting end time: 05:30 P.M.

This is for your records and information.

FOR, CAPTAIN TECHNOCAST LIMITED



ANILBHAI VASANTBHAI BHALU
(MANAGING DIRECTOR)
DIN: 03159038

Encl: Copy of Financial Results



**Auditor's Report On Half Yearly Financial Results and Year to Date Results of
Captain Technocast Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of **M/S. CAPTAIN TECHNOCAST LTD.**

We have audited the accompanying statement of financial results of **M/S. CAPTAIN TECHNOCAST LTD.** for the half year ended **31/03/2020** and the year to date results for the period **01/04/2019 to 31/03/2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

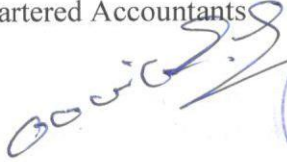
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2020** as well as the year to date results for the period from **01/04/2019 to 31/03/2020**



(iii) The Statement includes the results for the Half Year ended March 31, 2020, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, SVK & ASSOCIATES
Chartered Accountants



Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W

Place: Rajkot
Date : 23rd June, 2020
UDIN: 20102114AAAACS2368

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...
Statement of Audited Financial Result for the half year and year ended 31st March, 2020 (Standalone)

(Rs. In Lacs)

| Particulars | 6 months | 6 months | 6 months | Year to date | Year to date |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|
| | ended on 31.03.2020 | ended on 30.09.2019 | ended on 31.03.2019 | ended on 31.03.2020 | ended on 31.03.2019 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1. Revenue from Operation : | | | | | |
| a) Net sales/income from Operations (Net of Excise Duty) | 1,709.63 | 1,678.61 | 1,432.38 | 3,388.24 | 2,700.10 |
| b) Other operating Income | 14.29 | 37.18 | 27.12 | 51.48 | 40.85 |
| c) Other Income | 51.17 | 41.75 | 22.31 | 92.92 | 37.87 |
| Total Revenue | 1,775.10 | 1,757.54 | 1,481.81 | 3,532.64 | 2,778.83 |
| 2. Expenditure | | | | | |
| a) Cost of Materials and Stores Consumed | 890.01 | 1,016.17 | 965.64 | 1,906.18 | 1,809.35 |
| b) Purchase of traded goods | - | - | - | - | - |
| c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade | (105.50) | 35.27 | (30.49) | (70.24) | (34.98) |
| d) Employee benefits expense | 144.18 | 134.25 | 103.47 | 278.43 | 192.65 |
| e) Finance costs | 16.68 | 21.91 | 30.98 | 38.58 | 57.28 |
| f) Depreciation and amortisation Exp. | 54.92 | 51.81 | 55.80 | 106.74 | 109.97 |
| g) Other Expenses | 639.85 | 403.40 | 288.17 | 1,043.26 | 509.67 |
| Total Expenses | 1,640.14 | 1,662.81 | 1,413.58 | 3,302.95 | 2,643.95 |
| 3. Profit / (Loss) Before Tax | 134.96 | 94.73 | 68.23 | 229.69 | 134.88 |
| 4. Tax Expenses | | | | | |
| Current Tax - Pertaining to Current Year | 36.05 | 26.00 | 20.75 | 62.05 | 41.75 |
| Current Tax - Pertaining to Current Year (Mat Credit) | - | - | - | - | - |
| Current Tax - Pertaining to Prior Year | - | (3.77) | - | (3.77) | (0.04) |
| Deferred Tax | (1.17) | (2.35) | 0.99 | (3.52) | (0.47) |
| Total Tax Expenses | 34.88 | 19.88 | 21.74 | 54.77 | 41.24 |
| 5. Net Profit / (Loss) for the Period | 100.07 | 74.85 | 46.49 | 174.92 | 93.64 |
| 6. Details of Equity Share Capital | | | | | |
| Paid-up equity share capital (Face Value of the Share Rs. 10/- each) | 1,021.01 | 1,021.01 | 510.50 | 1,021.01 | 510.50 |
| 7. Reserves excluding Revaluation Reserves | 250.42 | 150.35 | 598.31 | 250.42 | 598.31 |
| 8. Earnings Per Share (EPS) not annualized | | | | | |
| i. EPS for the period | | | | | |
| - Basic & Diluted | 0.98 | 0.73 | 0.46 | 1.71 | 0.92 |

The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 23rd June, 2020

The status of investor complaints received by the Company is as follows:

Pending at start of the quarter as on Jan 1, 2020 : NIL
Received during the quarter from Jan 1, 2020 to March 31, 2020 : NIL
Disposed during the quarter from Jan 1, 2020 to March 31, 2020 : NIL
Pending as on March 31, 2020 : NIL

The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company is into the business of "Manufacturing and Selling of Casting". The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

In accordance with Accounting Standard-17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "Manufacturing and Selling of Casting". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

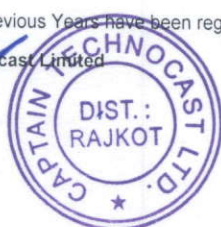
The company has subscribed for 40,000 Equity Shares of Rs. 10/- each in the subsidiary company Captain Castech Limited which is incorporated on 25th February, 2020 vide CIN U27209GJ2020PLC112933 with total share capital of Rs. 5 Lacs divided into 50,000 Equity Shares of Rs. 10/- each. Form for commencement of business INC-20A was filed on 2nd May, 2020. The shares were paid during FY 20-21 only. Hence, consolidation of financial statements of Subsidiary Company as on 31st March, 2020 is not being made.

During the financial year 19-20, Fire occurred in the rented factory premises of the company. Company has lodged an insurance claim of Rs. 48.28 Lacs for the loss of assets being plant & machinery, electrification, inventory and other miscellaneous expenses, with the insurance company which is yet to be settled as on the balance sheet date. Hence, the same is grouped under Insurance Claim Receivable under Other Current Assets in the Financial Statements. The business operations of the company resumed immediately only the the going concern status of the company is not affected.

The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Technocast Limited

(Anilbhai V. Bhalu)
Director
DIN - 03159038



Place : Rajkot
Dated : 23rd June, 2020



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



Statement of Assets & Liabilities as at 31st March, 2020 (Standalone)

(Rs. in Lacs)

| Particulars | Year Ended | Year Ended |
|--|------------------|------------------|
| | 31st March, 2020 | 31st March, 2019 |
| | Audited | Audited |
| [A] EQUITY & LIABILITIES | | |
| 1. Shareholders' Funds | | |
| (a) Share Capital | 1,021.01 | 510.50 |
| (b) Reserves and Surplus | 250.42 | 598.31 |
| Sub-Total Shareholders Fund | 1,271.42 | 1,108.81 |
| 2. Non-Current Liabilities | | |
| (a) Long-term Borrowings | 119.58 | 123.36 |
| (b) Other Long-term Liabilities | 1.29 | 6.16 |
| Sub-Total Non-Current Liabilities | 120.87 | 129.51 |
| 3. Current Liabilities | | |
| a) Short-term Borrowings | 250.00 | 300.38 |
| b) Trade Payables | | |
| Total Outstanding Dues of Micro Enterprises & Small Enterprises | 361.41 | 300.96 |
| Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises | 418.60 | 400.74 |
| c) Other current Liabilities | 65.99 | 80.45 |
| d) Short-term Provisions | 103.00 | 72.57 |
| Sub-Total Current Liabilities | 1,199.00 | 1,155.11 |
| TOTAL EQUITY & LIABILITIES | 2,591.30 | 2,393.44 |
| [B] ASSETS | | |
| 1. Non-current Assets | | |
| (a) Fixed Assets | | |
| Tangible Assets | 685.12 | 699.88 |
| Sub-total - Fixed Assets | 685.12 | 699.88 |
| (b) Deferred tax assets (net) | 14.23 | 10.71 |
| (c) Long-term loans and advances | 56.13 | 55.63 |
| Sub-Total-Non Current Assets | 755.49 | 766.22 |
| 2. Current Assets | | |
| (a) Inventories | 428.59 | 382.04 |
| (b) Trade receivables | 1,064.29 | 1,149.92 |
| (c) Cash & cash equivalents | 2.95 | 5.05 |
| (d) Bank Balance other than Cash and cash equivalents | 41.85 | 35.95 |
| (e) Short-term loans and advances | 222.37 | 39.24 |
| (f) Other current assets | 75.78 | 15.02 |
| Sub-Total- Current Assets | 1,835.81 | 1,627.22 |
| TOTAL ASSETS | 2,591.30 | 2,393.44 |




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Statement of Assets & Liabilities as at 31st March, 2020 (Standalone)

Notes

- 1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 23rd June, 2020
- 2 The status of investor complaints received by the Company is as follows:
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- 3 The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company is into the business of "Manufacturing and Selling of Casting". The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 4 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "Manufacturing and Selling of Casting.". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
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For, Captain Technocast Limited


(Anilbhai V. Bhalu)
Director
DIN - 03159038



Place : Rajkot
Dated : 23rd June, 2020



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



Cash Flow Statement For The Year Ended 31st March, 2020

(Rs. In Lacs)

| PARTICULARS | For the Year | For the Year |
|---|-------------------------|-------------------------|
| | 31st March, 2020 | 31st March, 2019 |
| | Rs. | Rs. |
| | (Audited) | (Audited) |
| A Cash Flow from Operating Activity | | |
| <i>Profit before tax</i> | 229.69 | 134.88 |
| <u>Add: Non Cash and Non Operating Items</u> | | |
| Depreciation Expenses | 106.74 | 109.97 |
| Interest Received | (4.31) | (4.06) |
| Finance Cost | 38.58 | 57.20 |
| Operating profit before working capital changes | 370.70 | 298.00 |
| Adjustment for: | | |
| (Increase) / Decrease in Inventory | (46.55) | (38.11) |
| (Increase) / Decrease in Trade Receivables | 85.63 | (321.95) |
| (Increase) / Decrease in Loans and Advances | (163.64) | 70.07 |
| Increase / (Decrease) in Current & Non Current Liabilities and Provisions | 73.97 | 300.15 |
| (Increase) / Decrease in Other Current Assets | (60.76) | (10.41) |
| Cash Generated from Operation | 259.36 | 297.75 |
| Taxes paid | (57.97) | (45.34) |
| Net Cash Flow from Operating Activity | 201.38 | 252.41 |
| B Cash Flow from Investing Activity | | |
| (Increase) / Decrease in Property, Plant & Equipments (net) | (91.98) | (151.75) |
| Interest Received | 4.31 | 4.06 |
| Net Cash Flow from Investing Activities | (87.68) | (147.68) |
| C Cash Flow from Financing Activity | | |
| Increase / (Decrease) in Long Term & Short Term Borrowings | (54.16) | (7.27) |
| Increase / (Decrease) in Long Term Liabilities | (4.87) | (4.43) |
| Finance Cost | (38.58) | (57.20) |
| Dividend & DDT | (12.31) | (18.46) |
| Net Cash Flow from Financing Activities | (109.92) | (87.37) |
| Net Increase / (Decrease) in Cash and Cash Equivalents | 3.79 | 17.36 |
| Opening Balance of Cash and Cash Equivalents | 41.00 | 23.65 |
| Closing Balance of Cash and Cash Equivalents | 44.79 | 41.00 |
| Components of Cash and Cash Equivalents | Year Ended | Year Ended |
| | 31st March, 2020 | 31st March, 2019 |
| | Rs. | Rs. |
| Cash on hand & Equivalents | | |
| - Cash on hand | 2.95 | 5.05 |
| Balances with Scheduled Banks | | |
| - Earmarked Balances with Banks (In Deposits Accounts) | 17.20 | 35.48 |
| - In Current Accounts | 24.64 | 0.47 |
| | 44.79 | 41.00 |

Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Technocast Limited

(Anilbhai V. Bhalu)
Director
DIN - 03159038



Place : Rajkot

Dated : 23rd June, 2020