



GOCL Corporation Limited

Corporate Office

IDL Road, Kukatpally,
Hyderabad 500072, Telangana, India.

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February 8, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir,

Outcome of Board Meeting - Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

In continuation of our letter dated 11th January, 2023 and pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors of the Company, at its meeting held today, has approved and taken on record the un-audited financial results (standalone and consolidated) for the quarter and nine months ended 31st December, 2022 and the same are enclosed along with the Limited Review Reports of Haribhakti & Co LLP, the Auditors of the Company.

The meeting of Board of Directors commenced at 02:30 p.m. and concluded at about 5:15 p.m.

A copy of this letter will be made available on the website of the Company i.e. www.gocllcorp.com.

Thanking you,

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana
Company Secretary

Encl: As above

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of GOCL Corporation Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors
GOCL Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GOCL Corporation limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	GOCL Corporation Limited	Parent
2.	IDL Explosives Limited	Wholly owned subsidiary
3.	HGHL Holdings Limited, UK	Wholly owned subsidiary
4.	APDL Estates Limited	Wholly owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result of one subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 1,726.45 Lakhs and Rs. 248.07 Lakhs, total comprehensive income of Rs. 2,896.86 Lakhs and Rs. 6,767.44 Lakhs for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively as considered in the unaudited consolidated financial results. This interim financial result have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 4 above.

This subsidiary is located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our report on the Statement is not modified in respect of the above matter.



7. The unaudited consolidated financial results includes the interim financial result of one subsidiary which have not been reviewed by their auditor, whose interim financial results reflect total revenue of Rs. 79.97 Lakhs and Rs. 229.90 Lakhs, total net loss after tax of Rs. 11.41 Lakhs and Rs. 59.28 Lakhs and total comprehensive loss of Rs. 11.41 Lakhs and Rs. 59.28 Lakhs for the quarter ended December 31, 2022 and for the period April 01, 2022 to December 31, 2022 respectively, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

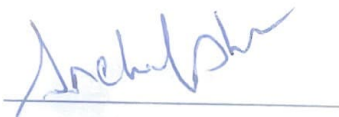
Our report on the Statement is not modified in respect of the above matter.

8. The comparative Ind AS financial results of the Group for the corresponding quarter and period ended December 31, 2021 were reviewed and the Ind AS financial statements of the Group for the year ended March 31, 2022 were audited, by the predecessor auditor, who expressed an unmodified review conclusion and opinion on these financial results and financial statements vide reports dated February 09, 2022 and May 27, 2022, respectively. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Shehal Shah

Partner

Membership No.: 048539

UDIN: 23048539BGTHTQ8340

Place: Mumbai

Date: February 08, 2023





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Website: www.goclcpr.com; Email ID: info@goclcpr.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022.

Particulars	Rs. in Lakhs					
	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended (Audited)
	Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
1. Income						
(a) Revenue from operations	24,830.51	19,401.74	10,577.56	67,897.80	36,942.04	49,815.47
(b) Other income	5,388.08	12,497.66	3,190.23	42,882.66	8,972.41	12,439.20
Total income	30,218.59	31,899.40	13,767.79	1,10,780.46	45,914.45	62,254.67
2. Expenses						
a) Cost of materials consumed	19,795.96	15,942.67	6,097.21	55,313.90	25,642.09	34,387.66
b) Purchase of stock-in-trade	56.15	42.84	30.95	98.99	66.82	79.72
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(1,165.30)	(273.38)	693.65	(2,013.57)	(509.22)	(686.65)
d) Employee benefits expense	1,552.52	1,639.58	1,393.74	4,786.12	4,166.97	5,470.47
e) Finance cost	3,354.87	2,596.31	1,605.35	8,002.32	4,011.65	5,703.28
f) Depreciation and amortisation expense	297.67	243.57	227.02	777.64	639.62	865.99
g) Other expenses	3,175.25	4,140.03	2,615.76	11,499.31	7,630.02	10,140.52
Total expenses	27,067.12	24,331.62	12,663.68	78,464.71	41,647.95	55,960.99
3. Profit before exceptional items and tax (1-2)	3,151.47	7,567.78	1,104.11	32,315.75	4,266.50	6,293.68
4. Exceptional items (net) (refer note 4)	877.57	(1,016.27)	-	(1,082.61)	-	12,761.04
5. Profit before tax (3+4)	4,029.04	6,551.51	1,104.11	31,233.14	4,266.50	19,054.72
6. Tax expense:						
a) Current tax	415.94	3,440.11	266.21	11,900.25	1,103.79	1,314.05
b) Deferred tax Charge / (Credit)	415.58	(925.78)	129.23	(406.42)	(119.98)	131.05
Total tax expense	831.52	2,514.33	395.44	11,493.83	983.81	1,445.10
7. Net profit after tax (5-6)	3,197.52	4,037.18	708.67	19,739.31	3,282.69	17,609.62
8. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement (loss)/gain on defined benefit plans	14.19	(7.95)	3.14	(1.71)	9.42	(31.80)
- Income tax relating to remeasurement of defined benefit plans	(4.78)	2.43	(0.79)	0.07	(2.35)	9.70
- Gain/(loss) on equity instrument valued through other comprehensive income (refer note 4)	-	-	-	-	(3,853.36)	(3,853.36)
- Diminution in value of equity investment	-	-	-	-	-	(13,451.46)
(ii) Items that will be reclassified to profit or loss						
- Exchange differences on translation of foreign operations	1,172.41	2,375.82	2,113.92	6,519.37	512.16	348.19
Other comprehensive (expense) / income, net of tax	1,181.82	2,370.30	2,116.27	6,517.73	(3,334.13)	(16,978.73)
9. Total comprehensive income (7+8)	4,379.34	6,407.48	2,824.94	26,257.04	(51.44)	630.89
10. Paid up equity share capital (Face value of Rs. 2 each)	991.45	991.45	991.45	991.45	991.45	991.45
11. Reserves i.e other equity						1,14,179.90
12. Earnings per share						(Annualised)
Basic and Diluted (Rs.)	(not annualised) 6.45	(not annualised) 8.15	(not annualised) 1.43	(not annualised) 39.82	(not annualised) 6.62	35.52



**SEGMENT INFORMATION UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

Particulars	Rs. in Lakhs					
	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended (Audited)
	Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
1. Segment income						
a. Energetics and Explosives	24,845.49	19,346.03	10,532.46	67,852.02	36,966.94	50,058.75
b. Realty	138.87	130.30	106.57	390.44	205.82	311.06
c. Unallocable income	5,234.23	12,423.07	3,128.76	42,538.00	8,741.69	11,884.86
Total	30,218.59	31,899.40	13,767.79	1,10,780.46	45,914.45	62,254.67
Less: Inter segment revenue	-	-	-	-	-	-
Total income	30,218.59	31,899.40	13,767.79	1,10,780.46	45,914.45	62,254.67
2. Segment results (Profit before tax and finance costs)						
a. Energetics and Explosives	1,839.44	(1,579.22)	228.72	(146.51)	1,039.31	2,290.04
b. Realty	(19.12)	(36.32)	(12.97)	(96.42)	(94.66)	(96.48)
Total	1,820.32	(1,615.54)	215.75	(242.93)	944.65	2,193.56
Less:						
(i) Finance costs	3,354.87	2,596.31	1,605.35	8,002.32	4,011.65	5,703.28
(ii) Other Unallocable expenditure net off (un-allocable income)	(5,563.59)	(10,763.36)	(2,493.71)	(39,478.39)	(7,333.50)	(22,564.44)
Total profit before tax	4,029.04	6,551.51	1,104.11	31,233.14	4,266.50	19,054.72
3. Segment assets						
a. Energetics and Explosives	38,385.63	48,203.63	27,231.33	38,385.63	27,231.33	44,901.41
b. Realty	19,679.77	19,724.40	35,949.50	19,679.77	35,949.50	35,947.90
c. Unallocable assets	2,76,849.02	2,75,329.02	2,34,609.99	2,76,849.02	2,34,609.99	2,43,474.53
Total	3,34,914.42	3,43,257.05	2,97,790.82	3,34,914.42	2,97,790.82	3,24,323.84
4. Segment liabilities						
a. Energetics and Explosives	18,261.14	29,764.15	12,272.75	18,261.14	12,272.75	25,348.20
b. Realty	96.93	113.52	12,112.49	96.93	12,112.49	23,398.86
c. Unallocable liabilities	1,76,615.12	1,77,817.49	1,58,916.55	1,76,615.12	1,58,916.55	1,60,405.43
Total	1,94,973.19	2,07,695.16	1,83,301.79	1,94,973.19	1,83,301.79	2,09,152.49



Notes:

- 1 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited consolidated financial results for the quarter ended and nine months ended December 31, 2022 have been reviewed by the Audit Committee at its meeting held on February 07, 2023 and approved by the Board of Directors of the Holding Company at its meeting held on February 08, 2023. These unaudited consolidated financial results have been subjected to review by the Statutory Auditors of the Company and the Statutory auditors have expressed an unmodified opinion on the same.
- 2 The Group has considered internal and external sources of information up to the date of approval of the above financial results in evaluating the possible impact that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, intangible assets, inventories, receivables, investments and other financial assets. The Group has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The Group is confident about the recoverability of these assets. However, the impact of the global health pandemic may be different from that estimated as at the date of approval of the above financial results. Considering the continuing uncertainties, the Group will continue to closely monitor any material changes to future economic conditions. The management will be able to meet the liabilities of the Group as and when they fall due.
- 3 Pursuant to approval of the Board of Directors at its Meeting held on August 27, 2021, the Holding Company had entered into an agreement with Squarespace Infra City Private Limited for sale of 44.25 acres land at Kukatpally, Hyderabad, subject to requisite approvals for a consideration of Rs..45,179 lakhs. Land sale of 44.25 acres transaction has been completed.
- 4 On 1 March 2022, HGHL Holdings Limited (wholly owned subsidiary) has entered into Addendum to share purchase agreement with ACHT Investment Limited (ACHT) whereby ACHT has given a firm commitment to buyback the shares of 57 Whitehall Investments SARN from the subsidiary Company. The put option in the above agreement is accounted as a derivative in accordance with IFRS 9. Due to exceptional currency fluctuation between GBP and USD, the unrealised exchange gain on the put option amounting to USD 1,142,850 (Rs. 877.57 lakhs) and loss for USD 13,60,479 (Rs.1082.61 lakhs) has been classified as an exceptional item in the unaudited consolidated financial results during the three months and nine months period ended 31 December 2022, respectively.

During the period ended March 31, 2022, USD 16.84 million (Rs. 12,761.04 lakhs) income has been recognised basis the buyback agreement with ACHT investment during the year wherein HGHL Holdings Limited has bought an option to sell its entire 10% shareholding in 57 White Hall Investment SARN in 2024 at the actual Investment cost of USD 24.52 million (Rs. 18,587.84 lakhs). Accordingly, the Company has accounted for fair value income and derivative asset inline with Ind AS 109. Further on account of diminution in the value of the investment in 57 White Hall Investments S.A.R.L , HGHL Holdings Limited has account for USD 18.61 Million (Rs 13,451.46 lakhs) as an Impairment Provision.
- 5 Pursuant to the approval of the shareholders of the Holding Company at the 61st Annual General Meeting held on July 27, 2022, the Holding Company had disbursed during the period the final dividend for the Financial year 2021-22 @ Rs.3 per equity share (i.e.150% of the face value of Rs. 2 each) aggregating to Rs.1,487.18 Lakhs.
- 6 The figures for the previous quarters/ periods have been regrouped/rearranged wherever necessary to conform to the current quarter/ periods classification.
- 7 The above unaudited consolidated financial results are also available on the Stock Exchanges website i.e.www.bseindia.com, www.nse-india.com and the Holding Company's website www.goclcop.com.

Mumbai
February 08, 2023



By Order of the Board
For GOCL Corporation Limited

Pankaj Kumar
Managing Director and Chief Executive Officer
DIN : 08460825

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of GOCL Corporation Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors
GOCL Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of GOCL Corporation Limited ("the Company") for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



HARIBHAKTI & CO. LLP

Chartered Accountants

5. The comparative Ind AS financial results of the Company for the corresponding quarter and period ended December 31, 2021 were reviewed and the Standalone Ind AS financial statements of the Company for the year ended March 31, 2022 were audited, by the predecessor auditor, who expressed an unmodified review conclusion and opinion on these financial results and financial statements vide reports dated February 9, 2022 and May 27, 2022, respectively. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539

UDIN: 23048539 B67 HTP 4802

Place: Mumbai

Date: February 08, 2023





GOCL Corporation Limited
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CIN - L24292TG1961PLC000876
Website: www.gocllcorp.com; Email ID: info@gocllcorp.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022.

Rs. in Lakhs

Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended (Audited)
	Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
1. Income						
a) Revenue from operations	4,409.97	3,883.20	3,849.18	12,749.78	9,196.12	12,126.66
b) Other income	1,617.36	9,668.82	1,235.08	34,063.76	5,167.10	6,385.56
Total income	6,027.33	13,552.02	5,084.26	46,813.54	14,363.22	18,512.22
2. Expenses						
a) Cost of materials consumed	1,481.62	1,884.02	1,008.01	4,665.75	2,970.77	3,937.17
b) Purchase of stock-in-trade	56.16	42.84	21.46	99.00	57.34	79.72
c) Changes in inventories of finished goods, work-in-progress and stock -in- trade	58.75	(451.29)	376.70	(94.82)	(377.58)	(498.64)
d) Employee benefits expense	828.79	809.81	737.98	2,480.65	2,094.18	2,786.58
e) Finance cost	30.82	21.92	37.95	83.14	79.71	139.91
f) Depreciation and amortisation expense	117.64	110.62	88.98	331.88	254.79	357.34
g) Other expense	1,686.82	1,659.65	1,882.78	5,044.52	4,458.11	5,878.70
Total expenses	4,260.60	4,077.57	4,153.86	12,610.12	9,537.32	12,680.78
3. Profit before tax (1-2)	1,766.73	9,474.45	930.40	34,203.42	4,825.90	5,831.44
4. Tax expense:						
a) Current tax	255.71	3,325.00	105.00	11,500.71	799.00	957.00
b) Deferred tax charge	310.02	29.11	171.54	452.41	(42.24)	104.09
Total tax expense	565.73	3,354.11	276.54	11,953.12	756.76	1,061.09
5. Net profit after tax (3-4)	1,201.00	6,120.34	653.86	22,250.30	4,069.14	4,770.35
6. Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement (loss)/gain on defined benefit plans	30.67	(10.73)	(0.12)	9.21	(0.35)	(42.92)
Income tax relating to remeasurement of defined benefit plans	(8.93)	3.13	0.03	(2.68)	0.10	12.50
Other comprehensive (expense) / income, net of tax	21.74	(7.60)	(0.09)	6.53	(0.25)	(30.42)
7. Total comprehensive income (5+6)	1,222.74	6,112.74	653.77	22,256.83	4,068.89	4,739.93
8. Paid up equity share capital	991.45	991.45	991.45	991.45	991.45	991.45
- (face value of Rs.2 each)						
9. Reserves i.e. other equity						41,280.08
10. Earnings per share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
Basic and diluted (Rs.)	2.42	12.34	1.32	44.88	8.21	9.62



Notes:

- 1 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited standalone financial results for the quarter ended and nine months ended December 31, 2022 have been reviewed by the Audit Committee at its meeting held on February 07, 2023 and approved by the Board of Directors of the Company at its meeting held on February 08, 2023. These unaudited standalone financial results have been subjected to review by the Statutory Auditors of the Company and the Statutory auditors have expressed an unmodified opinion on the same.
- 2 As per Ind AS 108 'Operating segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 3 The Company has considered internal and external sources of information up to the date of approval of the above financial results in evaluating the possible impact that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, intangible assets, inventories, receivables, investments and other financial assets. The Company has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The Company is confident about the recoverability of these assets. However, the impact of the global health pandemic may be different from that estimated as at the date of approval of the above financial results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. The management will be able to meet the liabilities of the Company as and when they fall due.
- 4 Pursuant to approval of the Board of Directors at its Meeting held on August 27, 2021, the Company had entered into an agreement with Squarespace Infra City Private Limited for sale of 44.25 acres land at Kukatpally, Hyderabad, subject to requisite approvals for a consideration of Rs.45,179 lakhs. Land sale of 44.25 acres transaction has been completed.
- 5 Pursuant to the approval of the shareholders of the Company at the 61st Annual General Meeting held on July 27, 2022, the Company had disbursed during the period the final dividend for the Financial year 2021-22 @ Rs.3 per equity share (i.e.150% of the face value of Rs.2 each) aggregating to Rs.1,487.18 Lakhs.
- 6 The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to the current period classification.
- 7 The above financials results are also available on the Stock Exchanges website i.e.www.bseindia.com, www.nseindia.com and the Company's website www.goclcorp.com.

Mumbai
February 08, 2023



By Order of the Board
For GOCL Corporation Limited

Pankaj Kumar
Managing Director and Chief Executive Officer
DIN : 08460825