

GURSHARAN SINGH
Promoter and Chairman & Managing Director
RACL Geartech Limited
D-98, Sector-36, Noida, Uttar Pradesh-201301, India

BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai-400001

RACL Geartech Limited
15th Floor, Eros Corporate Tower,
Nehru Place, New Delhi- 110019

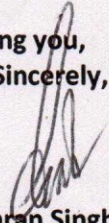
Dear Sir,

Subject: Intimation under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SAST Regulations")

Please find enclosed herewith the copy of intimation in the specified format as required under Regulation 31 of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011, w.r.t. the release of encumbrance (pledge) of 6,30,000 equity shares on 05.09.2019 by RBL Bank Limited.

This is for your Information and records.

Thanking you,
Yours Sincerely,



Gursharan Singh
Promoter and Chairman & Managing Director
RACL Geartech Limited

Place: Noida
Date: 07th September, 2019

Encl.: As above


Format for disclosure by the Promoter(s) to the stock exchange(s) and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	RACL Geartech Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	07.09.2019
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Gursharan Singh

Details of the creation/ Release of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered* **	No. of shares	% of total share capital
Gursharan Singh	3929097	38.21%	1500000	13.91%	Release	05.09.2019	pledge	Discharge of Collateral for loans taken by the company i.e. RACL Geartech Limited	630000	5.84	RBL Bank Limited (Formerly The Ratnakar Bank Limited)	870000	8.06%
The Pradeshiya Industrial and Investment Corporation of U.P Ltd.	1503300	14.62%	-	-	-	-	-	-	-	-	-	-	-
Dev Raj Arya	232273	2.26%	-	-	-	-	-	-	-	-	-	-	-

Narinder Paul Kaur	19794	0.19%	-	-	-	-	-	-	-	-	-	-	-
Raj Arya	15441	0.15%	-	-	-	-	-	-	-	-	-	-	-
AADHAR Infosystems Private Limited	37137	0.36%	-	-	-	-	-	-	-	-	-	-	-
Prabh Mehar Singh	3620	0.04%	-	-	-	-	-	-	-	-	-	-	-


Gursharan Singh
Promoter and Chairman & Managing Director
RACL Geartech Limited

Date: 07.09.2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
