

Date: 29.11.2019

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code: 539725

Symbol: GOKULAGRO

Dear Sir/ Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions:

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on consolidated basis as per the format specified in Accounting Standard-18.

We request you to kindly take the above information on your record.

Thanking You,

For, Gokul Agro Resources Ltd.

Chinar Jethwani

Chinar Jethwani
Company Secretary & Compliance Officer



Related party Disclosure on Consolidated Basis: -

Disclosures as required by accounting standard 18 "Related Party Disclosures" are given below: –

| Key Management Personnel | |
|--|---|
| Mr. Kanubhai Jivatram Thakkar | Chairman & Managing Director |
| Mr. Jayeshkumar Kanubhai Thakkar | Jt. Managing Director – Gokul Agro Resources Ltd Director – Riya International Pte. Ltd. |
| Mr. Ashutosh Jethanand Bhambhani | Whole time Director |
| Mr. Dipakkumar Kanubhai Thakkar | Director – Exim |
| Mr. Nilesh Kanubhai Thakkar | Director - Marketing |
| Mr. Keyoor Madhusudan Bakshi | Independent Director |
| Mr. Pankaj Mangharam Kotak | Independent Director |
| Ms. Pooja Hemang Khakhi | Independent Director |
| Mr. Hitesh Tarachand Thakkar | Chief Executive Officer |
| Mr. Manish Purshottamdas Kella | Chief Finance Officer |
| Ms. Chinar Rajkumar Jethwani | Company Secretary & Compliance Officer |
| Mr. Sanjay Kumar Jain | General Manager – Accounts |
| Relatives of Key Management Personnel | |
| Mrs. Manjulaben Kanubhai Thakkar | Spouse of Chairman & Managing Director |
| Mrs. Vinita Jayeshkumar Thakkar | Spouse of Jt. Managing Director |
| Mrs. Himanshi Dipakkumar Thakkar | Spouse of Director – Exim |
| Ms. Bhavnaben Kanubhai Thakkar | Daughter of Chairman & Managing Director |
| Mr. Dipakkumar Thakurdash Harwani | Son-in-law of Chairman & Managing Director |
| Mrs. Harsha Hiteshkumar Thakkar | Spouse of Chief Executive Officer |

| Entities on which one or more Key Managerial Personnel ("KMP") have a significant influence/ control |
|---|
| Jashodaben Commodities LLP |
| Reetika Seed Products Pvt. Ltd. |
| Ritika Infracon Pvt. Ltd. |

For, Gokul Agro Resources Ltd.
Chinar Jethwani
Company Secretary

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|---|
| Jashodaben Family Trust |
| Gokul Refoils and Solvent Ltd. (GRSL) |
| Gokul Agri International Ltd. (WOS of GRSL) |
| Gokul Refoils Pte Ltd. (WOS of GRSL) |
| Professional Commodity Services Pvt. Ltd. (Stepdown Subsidiary of GRSL) |
| Gujarat Gokul Power Ltd. |
| Unisafe Insurance Brokers Pvt. Ltd. |
| Gokul Overseas |
| Gokul Foundation |

| |
|---|
| Subsidiary Company |
| Maurigo Pte Ltd. |
| Riya International Pte Ltd. (Wholly Owned Subsidiary of Maurigo Pte Ltd.) |

Transactions with related parties.
Lakhs)

(Rs. In

| Sr. No | Nature of Transaction | Key Management Personnel/ Independent Director | | Relative of KMP | | Entities in which one or more Key Managerial Personnel ("KMP") have a significant influence/control | |
|--------|---|---|----------|-----------------|----------|---|----------|
| | | 30-09-19 | 30-09-18 | 30-09-19 | 30-09-18 | 30-09-19 | 30-09-18 |
| 1 | Sales | - | - | - | - | 384.98 | 2476.48 |
| 2 | Purchases | - | - | - | - | 209.20 | 34301.73 |
| 3 | Rebate/Discount given | - | - | - | - | 27.28 | - |
| 4 | Director Remuneration, Salary and bonus | 241.15 | 215.74 | 48.90 | 57.69 | - | - |
| 5 | Director Sitting Fees | 0.45 | 0.45 | - | - | - | - |
| 6 | Reimbursement of Expenditure | 7.97 | 3.67 | 1.70 | 0.11 | - | - |
| 7 | Interest Earned | 0.30 | - | - | - | - | - |
| 8 | Loans/advances given (Net) | 30.00 | 150.00 | 2.00 | 0.80 | - | - |

For, Gokul Agro Resources Ltd.

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Company Secretary

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|----|-----------------------------------|---------|---------|------|------|-----------|-----------|
| 9 | Rent Paid | 1.50 | 5.13 | 1.50 | 8.36 | 34.91 | 30.35 |
| 10 | CSR Expenditure Paid | - | - | - | - | - | - |
| 11 | Balance Outstanding | | | | | | |
| | A. Unsecured Loan/ Advances Given | 30.00 | 150.00 | 1.75 | - | 2326.12 | 2311.45 |
| | B. Advance Received | - | - | - | - | - | - |
| | C. Receivables | - | - | - | - | (21.65) | 99.12 |
| | B. Payables | 27.59 | 25.07 | 7.05 | 7.94 | 11,755.07 | 26,392.26 |
| | E. Loan from Director | 4500.00 | 4500.00 | - | - | - | - |

Disclosure in Respect of Major Related Party Transactions for the period ended on 30th September 2019

(Rs. In Lakhs)

| Particulars | Relationship | 2018-19 |
|---|--|---------------|
| Sales: | | |
| Gokul Agri International Ltd. | Other | 384.98 |
| | | 384.98 |
| Purchases: | | |
| Riya International Pte. Ltd. | Other | 209.2 |
| | | 209.2 |
| Rebate and Discount: | | |
| Riya International PTE Ltd | Wholly Owned Subsidiary of Maurigo Pte Ltd.) | 27.28 |
| | | 27.28 |
| Director Remuneration, Salary & Bonus: | | |
| Mr. Kanubhai Jivatram Thakkar | KMP | 67.97 |
| Mr. Jayeshkumar Kanubhai Thakkar | KMP | 52.2 |
| Mr. Ashutosh Jethanand Bhambhani | KMP | 7.64 |

For, Gokul Agro Resources Ltd.
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 Company Secretary

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|-----------------------------------|----------------------|---------------|
| Mr. Hitesh Tarachand Thakkar | KMP | 19.64 |
| Mr. Manish Purshottamdas Kella | KMP | 15.63 |
| Ms. Chinar Rajkumar Jethwani | KMP | 4.16 |
| Mr. Sanjay Kumar Jain | KMP | 10.34 |
| Mr. Dipakkumar Kanubhai Thakkar | KMP | 52.20 |
| Mr. Nilesh Kanubhai Thakkar | KMP | 23.44 |
| Mrs. Vinita Jayeshkumar Thakkar | Relative of KMP | 11.37 |
| Mrs. Himanshi Dipakkumar Thakkar | Relative of KMP | 11.37 |
| Ms. Bhavnaben Kanubhai Thakkar | Relative of KMP | 11.26 |
| Mr. Dipakkumar Thakurdash Harwani | Relative of KMP | 7.64 |
| Mrs. Harsha Hiteshkumar Thakkar | Relative of KMP | 7.26 |
| | | 302.12 |
| Director Sitting Fees: | | |
| Mr. Keyoor Madhusudan Bakshi | Independent Director | 0.15 |
| Mr. Pankaj Mangharam Kotak | Independent Director | 0.15 |
| Ms. Pooja HemangKhakhi | Independent Director | 0.15 |
| | | 0.45 |
| Reimbursement of Expenses: | | |
| Mr. Kanubhai Jivatram Thakkar | KMP | 7.97 |
| Mr. Dipakkumar Thakurdash Harwani | Relative of KMP | 1.70 |
| | | 9.67 |
| Interest Earned: | | |
| Mr. Manish Purshottamdas Kella | KMP | 0.30 |
| | | 0.30 |
| Loans/ Advances Given: | | |
| Mr. Manish Purshottamdas Kella | KMP | 30.00 |
| Mr. Dipakkumar Thakurdash Harwani | Relative of KMP | 2.00 |

For, Gokul Agro Resources Ltd.
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 Company Secretary

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|-----------------------------------|--|----------|
| | | 32.00 |
| Rent Paid: | | |
| Mr. Jayeshkumar Kanubhai Thakkar | KMP | 1.50 |
| Mrs. Manjulaben Kanubhai Thakkar | Relative of KMP | 1.50 |
| Jashodaben Family Trust | Other | 34.91 |
| | | 37.91 |
| Balance Outstanding: | | |
| A) Loans & Advances: | | |
| Mr. Manish Purshottamdas Kella | KMP | 30.00 |
| Mr. Dipakkumar Thakurdash Harwani | Relative of KMP | 1.75 |
| Gokul Refoils and Solvent Ltd. | Other | 86.35 |
| Gujarat Gokul Power Ltd. | Other | 1,917.28 |
| Gokul Overseas | Other | 322.47 |
| | | 2357.85 |
| B) Receivables: | | |
| Gokul Agri International Ltd. | Other | 5.62 |
| Riya International PTE Ltd | Wholly Owned Subsidiary of Maurigo Pte Ltd.) | (27.27) |
| | | (21.65) |
| C) Payables: | | |
| Riya International PTE Ltd | Wholly Owned Subsidiary of Maurigo Pte Ltd.) | 11,755 |
| Payable Outstanding Total | KMP | 27.59 |
| Payable Outstanding Total | Relative of KMP | 7.05 |

For, Gokul Agro Resources Ltd.

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Company Secretary

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|-------------------------------|-----|----------|
| | | 11789.55 |
| | | |
| D) Loan from Director: | | |
| Mr. Kanubhai Jivatram Thakkar | KMP | 4,500.00 |
| | | 4,500.00 |

For, Gokul Agro Resources Ltd.

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Company Secretary