MADHU GARG

B-324, Saraswati Vihar, North West Delhi, Delhi 110034 Contact:9711989520 Email ID: gargmadhu0108@gmail.com

January 03, 2023

To,

The Manager - CRD,

BSE Limited.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 513343

The Manager - Listing Department

National Stock Exchange of India Limited,

Exchange Plaza", Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

In terms of disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 I, Madhu Garg, located at B-324, Saraswati Vihar, North West Delhi, Delhi 110034, hereby submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with regards to the acquisitions of 9,24,614 Equity Shares of Grand Foundry Limited on January 02, 2023 through off Market Transfer pursuant to the Share Purchase agreement entered on October 12, 2022 for acquisition of 70.12% shares of the promoters.

Kindly take the same in your record.

Thanking You,

Madhu Garg ABTPG0991O

May

Encl: as above

CC:

To Grand Foundry Limited 327, 3rd Floor, Arun Chambers, Tardeo, Mumbai-400034

MADHU GARG

B-324, Saraswati Vihar, North West Delhi, Delhi 110034 Contact:9711989520 Email ID: gargmadhu0108@gmail.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC) Grand Foundry Limited 2. Name(s) of the acquirer or Person acting in concert (PAC) with the acquirer 3. Whether the acquirer belongs to Promoter/Promoter group 4. Name(s) of the Stock exchange(s) where the Shares of the TC are listed 5. Details of acquisition/disposal as follows: A Bombay Stock Exchange 6. Details of acquisition/disposal as follows: A Bombay Stock Exchange 8. Details of acquisition/disposal as follows: A Bombay Stock Exchange 8. Details of acquisition/disposal as follows: A Bombay Stock Exchange 9. Number		Takeovers)	Regulations, 20	<u>11</u>		
2. Name(s) of the acquirer or Person acting in concert (PAC) with the acquirer 3. Whether the acquirer belongs to Promoter/Promoter group 4. Name(s) of the Stock exchange(s) where the Shares of the TC are listed 5. Details of acquisition/disposal as follows: 8. Details of acquisition under consideration, holding of acquirer along with PACs of: a) Shares carry voting rights b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others) c) Voting rights VR otherwise than by shares d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying the voting rights b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others) c) Voting rights VR otherwise than by shares d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying the voting rights b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others) c) Voting rights VR otherwise than by shares d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying the voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of acquisition: a) Shares carry voting rights VR otherwise than by shares d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying the voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) And Madhu Garg Yes Yes Number 1,43,23,136 47.06% NIL NIL NIL NIL NIL NIL NIL NI	 Name of the Target C 	Name of the Target Company (TC) Grand Foundry Limited				
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Promoter/Promoter group 4. Name(s) of the Stock exchange(s) where the Shares of the TC are listed 5. Details of acquisition/disposal as follows: Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carry voting rights b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others) c) Voting rights VR otherwise than by shares d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carry voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carry voting rights b) Shares in the nature of NIL	1	2/4				
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c) Voting rights VR otherwise than by shares d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying the voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	a) Shares carry votingb) Shares in the nature encumbrance (pled	e of ge /lien/ non-	9,24,614	3.03%	3.03%%	
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		activategory)	9,24,614	3.03%	3.03%	
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Email	ino. garginadiluor	vo@gmail.com		
After the acquisition under consideration, holding of acquirer along with PACs of:				
a) Shares carry voting rights	1,52,47,750	50.10%	50.10%	
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)				
c) Voting rights VR otherwise than by shares				
d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares				
carrying the voting rights in the TC (specify holding in each category)				
e) Total (a+b+c+d)	1,52,47,750	50.10%	50.10%	
issue/ inter-se transfer/encumbrance etc.	Off-Market Transfer pursuant to the Share Purchase agreement entered on October 12, 2022 for acquisition of 70.12% shares of the promoters.			
or date of receipt of intimation for allotment of shares, whichever is applicable	02/01/2023			
Equity share capital/ Total voting capital	INR 12,17,20,000 divided into 3,04,30,000			
of the 10 before the said acquisition/sale	Equity shares of Rs. 4 each			
Equity share capital/ total voting capital of the TC after the said acquisition/sale	ink 12,17,20,000	INR 12,17,20,000 divided into 3,04,30,000		
	Fauity change of I	7 - 4 - 1		
	Equity shares of I NR 12,17,20,000	Rs. 4 each	04.20.000	

Signature

Madhu Garg ABTPG0991Q

Place: Delhi Date: 03-01-2023