

MADHU GARG

B-324, Saraswati Vihar, North West Delhi, Delhi 110034
Contact:9711989520 Email ID: gargmadhu0108@gmail.com

January 03, 2023

To,

The Manager - CRD,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 513343

The Manager - Listing Department
National Stock Exchange of India Limited,
Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: GFSTEELS

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

In terms of disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 I, Madhu Garg, located at B-324, Saraswati Vihar, North West Delhi, Delhi 110034, hereby submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with regards to the acquisitions of 9,24,614 Equity Shares of Grand Foundry Limited on January 02, 2023 through off Market Transfer pursuant to the Share Purchase agreement entered on October 12, 2022 for acquisition of 70.12% shares of the promoters.

Kindly take the same in your record.

Thanking You,



Madhu Garg
ABTPG0991Q

Encl: as above

CC:

To Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Grand Foundry Limited		
2. Name(s) of the acquirer or Person acting in concert (PAC) with the acquirer	Madhu Garg		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock exchange(s) where the Shares of the TC are listed	a) Bombay Stock Exchange b) National Stock Exchange Limited		
5. Details of acquisition/disposal as follows:	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carry voting rights	1,43,23,136	47.06%	47.06%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights VR otherwise than by shares	NIL	NIL	NIL
d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying the voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,43,23,136	47.06%	47.06%
Details of acquisition:			
a) Shares carry voting rights	9,24,614	3.03%	3.03%%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)			
c) Voting rights VR otherwise than by shares			
d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying the voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	9,24,614	3.03%	3.03%

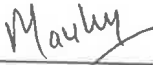
Madhu

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After the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carry voting rights	1,52,47,750	50.10%	50.10%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)			
c) Voting rights VR otherwise than by shares			
d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying the voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,52,47,750	50.10%	50.10%
Mode of acquisition (e.g. open market/ public issue/ right issue/ preferential issue/ inter-se transfer/ encumbrance etc.	Off-Market Transfer pursuant to the Share Purchase agreement entered on October 12, 2022 for acquisition of 70.12% shares of the promoters.		
Date of acquisition / sale of shares / VR or date of receipt of intimation for allotment of shares, whichever is applicable	02/01/2023		
Equity share capital/ Total voting capital of the TC before the said acquisition/sale	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each		



Signature

Madhu Garg
ABTPG0991Q

Place: Delhi
Date: 03-01-2023