

PPAP Automotive Limited

CIN: L74899DL1995PLC073281

B-206 A, Sector-81, Phase-II, Noida - 201305, U.P.;

Tel. : +91-120-2462552 / 53; Fax: +91-120-2461371;

Email: info@ppapco.com; Website: www.ppapco.in

25th September, 2020

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PPAP

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Gist of the proceedings of 25th Annual General Meeting (“AGM”)

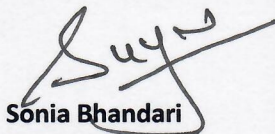
Dear Sir,

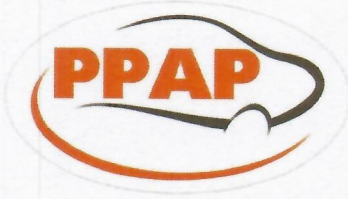
This is to inform you that the 25th AGM of the shareholders of the Company was held today i.e. Friday, 25th September, 2020 at 11.00 a.m. via video conferencing (“VC”) / Other Audio Video Means (“OAVM”). In this regard, please find enclosed herewith the gist of the proceedings of the AGM in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For PPAP Automotive Limited


Sonia Bhandari
Company Secretary



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Gist of the proceedings of 25th Annual General Meeting

The 25th Annual General Meeting ("AGM" or "Meeting") of the Company was held today i.e. Friday, 25th September, 2020, commenced at 11:00 a.m. (IST) and concluded at 12:06 p.m. (IST), through video conferencing ("VC") / Other Audio Video Means ("OAVM").

Mrs. Sonia Bhandari, Company Secretary of the Company welcomed the shareholders, directors, auditors and other dignitaries of the Company and informed the shareholders that due to COVID-19 pandemic this meeting is being held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Company Secretary informed the shareholders about the key regulatory points and provided some general instructions regarding the AGM through VC.

Mr. Ajay Kumar Jain, Chairman and Managing Director of the Company welcomed the shareholders, directors, auditors and other dignitaries at the AGM.

After ascertaining that the quorum is present, the Chairman called the meeting to order.

Thereafter, the Chairman introduced the directors present and confirmed the presence of Mr. Abhishek Jain, Chief Executive Officer and Managing Director, Mr. Bhuwan Kumar Chaturvedi, Independent Director and Chairman of the Audit Committee, Mr. Pravin Kumar Gupta, Independent Director and Chairman of Nomination & Remuneration Committee & Stakeholders Relationship Committee, Mrs. Celine George, Independent Director, Mrs. Vinay Kumari Jain, Non-Executive Director of the Company. The Chairman further informed that Mr. Anurag Saxena, Chief Financial Officer of the Company is also attending the meeting. He also informed the shareholders that Mr. Ashok Kumar Jain, Independent Director and Chairman of the Corporate Social Responsibility Committee is unable to attend the meeting due to his health issues.

The Chairman also introduced and acknowledged the attendance of the representative of statutory auditor and secretarial auditor.

The Chairman further informed that Mr. Chetan Gupta, managing partner of APAC & Associates LLP has been appointed to act as the scrutinizer for scrutinizing the e-voting process at the AGM.

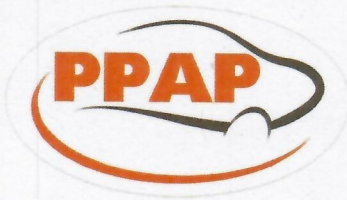
Thereafter, the Chairman delivered his speech and shared his thoughts about the progress of the Company. With the permission of the shareholders the Notice of the 25th AGM was taken as read.

Thereafter, the Chairman requested statutory and secretarial auditors of the Company to confirm their reports.

The Auditors confirmed their respective reports.

For PPAP Automotive Limited


Company Secretary



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The following business, as per the Notice of AGM dated 5th June, 2020, were transacted at the meeting:

Ordinary Business:	
1.	Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31 st March, 2020, together with the Reports of the Board of Directors and Auditors' thereon;
2.	Confirm the payment of interim dividend(s) on equity shares for the financial year ended 31 st March, 2020;
3.	Re-appointment of Mrs. Vinay Kumari Jain, Non-Executive Director of the Company who retires by rotation and being eligible, offers herself for re-appointment;
Special Business:	
4.	Ratification of the remuneration payable to M/s Rakesh Singh & Co., Cost Accountants (Firm Registration No. 000247) as Cost Auditors of the Company for the financial year ending 31 st March, 2021; and
5.	Appointment of Mrs. Celine George as an Independent Director of the Company, for a term of two years.

Thereafter, Company Secretary informed the shareholders that Register of Directors & Key Managerial Personnel, the Register of Contracts or Arrangements in which directors are interested and other documents were made available for inspection electronically during the AGM.

The Company Secretary further informed the shareholders that in accordance with the provisions of Section 108 of the Companies Act, 2013, the Company had provided the facility of e-voting, to the shareholders, to cast their vote electronically (remote e-voting) for four days, which commenced at 10:00 a.m. on 21st September, 2020 and concluded at 5:00 p.m. on 24th September, 2020 through e-voting platform provided by Link Intime India Private Limited, in respect of all the businesses mentioned in the Notice dated 5th June, 2020.

Thereafter, the shareholders who had pre-registered themselves were given the opportunity to speak.

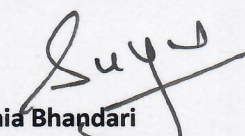
Mr. Abhishek Jain, Chief Executive Officer and Managing Director of the Company addressed the queries of the speaker shareholders as well as the queries received over email.

Thereafter, Company Secretary announced the activation of the e-voting window for 15 minutes from the conclusion of the AGM. She further informed the shareholders that results of e-voting will be announced on or before 26th September 2020 and will be uploaded on the website of the Company and the Stock Exchanges.

The Chairman thanked all the stakeholders and thereafter announced formal closure of the AGM.

The AGM concluded with a vote of thanks to the Chair.

For PPAP Automotive Limited


Sonia Bhandari
Company Secretary