





## **Press Release**

## Mirchi PAT up 50.2% in Q2

**Mumbai, November 2, 2018:** Entertainment Network (India) Ltd, the operator of India's #1 FM radio channel **Radio Mirchi**, today announced its results for the quarter ended September 30, 2018.

The Company posted a total revenue of Rs.122.5 crores during the quarter as compared to Rs.125.3 crores in Q2FY18. Reported EBITDA during the quarter is Rs.27.3 crores down by 3.9% but underlying EBITDA is higher. PAT grew by 50.2% to Rs.8.9 crores for the quarter ended September 2018.

Commenting on the results, Mr. Prashant Panday, MD & CEO, ENIL, said: "50% increase in PAT, mid-single digit radio growth, higher margins in non-FCT business, rising profitability in Phase-3 stations, successful execution of the Bryan Adams concert all point towards a solid performance in Q2! The slight dip in reported revenues is entirely on account of the shift in the festival season to Q3. We expect Q3 to be a quarter of solid growth!"

**About ENIL: (BSE Code: 532700) (NSE Code: ENIL)** 

Entertainment Network (India) Limited (ENIL) is a leading city-centric media company and is listed on the BSE and NSE. Incorporated in June 1999, ENIL operates FM radio broadcasting stations in 52 Indian cities and is headquartered in Mumbai. Promoter of ENIL, Bennett, Coleman & Co. Limited (BCCL), is the flagship company of The Times of India Group, which has a heritage of 175 years and is one of India's leading media groups.

## **For More Information Please Contact:**

N. Subramanian

<u>n.subramanian@timesgroup.com</u>

Entertainment Network (India) Ltd.

Kailash Yevale +91 9768580748 <u>kailash.yevale@adfactorspr.com</u> Adfactors PR Pvt. Ltd.