

January 29, 2024

माघ कृष्ण पक्ष चतुर्थी
विक्रम संवत्, २०८०

**National Stock Exchange of
India Limited**

“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Code: GHCL

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400001
BSE Code: 500171

Dear Sir / Madam,

**Sub: Filing of Published copy of Advertisement released for Notice of Postal
Ballot**

In continuation to our earlier communication dated January 25, 2024 and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in The Economic Times (English), The Economic Times (Gujarati) and Business Line - All edition (English) dated January 26, 2024.

Please note that copy of this communication shall also be available on the website of the company (www.ghcl.co.in), SSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). You are requested to kindly take note of the same and disseminate the information on your website.

This is for your information and record.

Thanking you
Yours faithfully

For GHCL Limited

**Bhuwleshwar Mishra
VP-Sustainability & Company Secretary**

Cabinet OKs ₹8.5k cr for Coal Gasification

Our Bureau

New Delhi: The Union Cabinet Wednesday approved a viability gap funding (VGF) scheme of ₹8,500 crore for coal gasification projects for public and private sector companies.


The VGF will be given in three categories. One, for three projects of government-owned companies for which a grant of ₹4,050 crore will be given. In the second segment, bids will be invited from both public and private companies for ₹3,850 crore VGF.

The remaining ₹600 crore will be for small-scale plants and "demonstration projects", the government said. In each of the segments, the benefit to a project will be limited to 15% of its capital cost. "India has a proven reserve of 361 billion metric tonnes of thermal coal," coal minister Pralhad Joshi said.

In gasification, coal is partially oxidised by air, oxygen, steam or carbon dioxide under controlled conditions to produce chemical constituents. The desired resultant products can be synthetic natural gas, dimethyl ether, ammonium nitrate and methanol, among others.

Cashless Treatment

New Delhi: The government on Wednesday announced to introduce a cashless treatment facility for road accidents at Ayushman Bharat Health Infrastructure Centres.



GHCL Limited

Regd. Off.: GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad-380009 (Gujarat)
Ph. 079- 39324100, Fax : 079-26423623 (CIN : L24100GJ1983PLC006513)
Corporate Off.: GHCL House, B-38, Institutional Area, Sector-1, Noida (UP). Ph. 0120-4939900.
Email : ghclinfo@ghcl.co.in, secretarial@ghcl.co.in; Website : www.ghcl.co.in

NOTICE OF POSTAL BALLOT THROUGH REMOTE E-VOTING

Members of the Company are hereby informed that pursuant to the provisions of Section 108, Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), GHCL Limited ("the Company") is seeking the approval of the Members by way of Postal Ballot through e-voting in respect of resolution as set out in the Postal Ballot Notice dated January 19, 2024 (Notice). The Company has on January 25, 2024 completed the dispatch of the Postal Ballot Notice (including explanatory statement and detailed instructions for remote e-voting) to all the Members whose names appear on the Register of Members / List of Beneficial Owners as on Friday, January 19, 2024 (i.e. cut-off date).

In compliance with the requirements of MCA and SEBI Circulars, the Postal Ballot Notices are sent electronically by email to those members who have registered their email IDs with the Company/Depository Participants and hard copy of Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot.

The members are hereby informed that pursuant to provisions of Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations") and any other applicable provisions, if any, the Company is providing its members (whether holding shares in physical or in dematerialized form) facilities for Remote e-Voting Services provided by Central Depository Services (India) Limited (CDSL) to cast their vote electronically in respect of the following special business:

- SPECIAL BUSINESS: SPECIAL RESOLUTIONS**
1. Approval for re-appointment of Dr. Manoj Vaish (DIN: 00157082), as an Independent Director of the Company for a period of five years w.e.f. April 1, 2024
 2. Approval for re-appointment of Justice (Retd.) Ravindra Singh (DIN: 06344852), as an Independent Director of the Company for a period of five years w.e.f. April 1, 2024
 3. Approval for re-appointment of Mr. Arun Kumar Jain, Ex-IRS (DIN: 07563704), as an Independent Director of the Company for a period of five years w.e.f. April 1, 2024

The Board of Directors of the Company has appointed Mr. Manoj R. Hurkat (Membership No. F4287 and Certificate of Practice No. 2574), Practising Company secretary, as the Scrutinizer for conducting the Postal Ballot through Remote e-voting process in accordance with the provisions of the Act and the Rules in a fair and transparent manner.

Members are requested to carefully read the instructions given in the Postal Ballot Notice. Members are also requested to note that remote e-voting period commences at 9:00 a.m. (IST) on Monday, January 29, 2024 and ends at 5:00 p.m. (IST) on Tuesday, February 27, 2024 (inclusive of both days). The Remote e-voting module shall be disabled by CDSL for voting thereafter and Remote e-voting shall not be allowed beyond the same. During the Remote e-voting period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, January 19, 2024, may cast their vote through Remote e-voting only.

A Member who has not received the Postal Ballot Notice by e-mail and wish to obtain a copy of the Postal Ballot Notice, can obtain the same, by sending an e-mail to secretarial@ghcl.co.in or by downloading from the Company's website www.ghcl.co.in.

The results of the Postal Ballot will be declared on or before Thursday, February 29, 2024 at the corporate office of the Company i.e. "GHCL House" B-38, Institutional Area, Sector-1, Noida, (UP) - 201301. The results of the postal ballot along with the scrutinizer's report will be placed on the Company's website www.ghcl.co.in and the Notice Board of the Company and on the website of CDSL and the same will be communicated to National Stock Exchange of India Limited and BSE Limited, where the Company's equity shares are listed.

All the material documents referred to in the explanatory statement will be available for inspection at the corporate office and for the registered office of the Company during 02:00 p.m. to 04:00 p.m. on all working days from date of dispatch until the last date of receipt of votes by Postal Ballot through Remote e-voting i.e. Tuesday, February 27, 2024. Shareholders willing to inspect such documents can send an e-mail to secretarial@ghcl.co.in.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533 or you may also contact concerned employees of CDSL on 022-23058543 / 23058542 (between 10.00 am to 6.30 pm on Monday - Friday) or alternatively may write to Mr. Ganapati Haligouda, Email : rnt.helpdesk@linkintime.co.in, Link Intime India Pvt. Ltd. C-101, 247 Park, L. B. S. Marg, Vikhroli (West) Mumbai - 400083, Tel: 022 - 49188000, who shall be responsible to address the grievances connected with the electronic voting.

For GHCL Limited
Sd/-
Bhwneshwar Mishra
VP-Sustainability & Company Secretary

Place : Noida
Date : January 25, 2024

Regd. Office

STATEMENT

S. No	
1	Total income from operations
2	Net Profit / (Loss)
3	Net Profit / (Loss) after tax
4	Net Profit / (Loss) after tax and minority interest
5	Total Comprehensive Income / (Loss) for the period (after tax)
6	Paid up Equity Capital
7	Reserves (excluding Minority Interest)
8	Security Premium
9	Net Worth
10	Outstanding Debt
11	Outstanding Debt to Equity Ratio
12	Debt Equity Ratio
13	Earnings Per Share (EPS) (i) Basic (in ₹) (ii) Diluted (in ₹)
14	Capital Redemption Reserve
15	Debenture Redemption Reserve
16	Debt Service Coverage Ratio
17	Interest Service Coverage Ratio
18	Current Ratio (i) Operating (ii) Financial
19	Long term debt to Equity Ratio
20	Bad debts to Accounts Receivable
21	Current liability to Equity
22	Total debts to Total Equity
23	Debtors Turnover
24	Inventory Turnover
25	Operating Margin
26	Net Profit Margin

- Notes:
1. The above is an unaudited financial statement. For more details, please refer to the Annual Report 2023-24 available at www.nseindia.com.
 2. The Company has adopted Indian Accounting Standards (IndAS) prescribed by the Institute of Cost Accountants of India.

Place : Chennai
Date : 25th January

ખા નોટીસ

બી જોગવાઈઓ સાથે વંચતા એનફોર્સમેન્ટ ચોફ ઇન્ડિયા લિમિટેડ નોટીસ

ખાસ કરીને દેવાદાર/રો અને જામીનદાર/રો અને નાદેર જનતાને નોટીસ આપવામાં આવે છે કે નીચે જણાવેલ સ્થાવર મિલકતો સિક્કોર્ડ લેણદારને ગોટી/ચાર્જ કરાવેલ છે, જેનો ભૌતિક/સાંકેતિક કબજો મુનિશન બેંક ઓફ ઇન્ડિયા, સિક્કોર્ડ લેણદારના અધિકૃત અધિકારીઓ લઈ લીધો છે, જેવું "જ્યાં છે", "ને છે" અને "એમ છે" ના ઘોરણે નીચે જણાવેલ નીચે જણાવેલ દેવાદાર અને જામીનદારો પાસેથી મુનિશન બેંક ઓફ ઇન્ડિયા, સિક્કોર્ડ લેણદારની નીચે જણાવેલ બાકી રકમની વસુલાત માટે નીચે જણાવેલ તારીખોએ વેચવામાં આવશે. રીપર્વ કિંમત અને અર્નેસ્ટ મની ડિપોઝિટ નીચે મુજબ રહેશે.

(બુધવાર) બપોરે ૦૧:૦૦ થી સાંજે ૦૫:૦૦ કલાકે

બાકી રકમ	રિપર્વ કિંમત અને ઈએમડી
તા. ૦૧.૧૦.૨૦૧૦ મુજબ રૂા. ૧૫,૩૫,૪૫૯.૦૦ (રૂપિયા પંદર લાખ પાંચસ હજાર ચારસો ઓગણસાઈસ પુરા) અને તા. ૦૨.૧૦.૨૦૧૯ થી કસ્ટોડિયા દરે સાચાણનું વ્યાજ અને પડતરો	મિલકત નં. ૧ : રિપર્વ કિંમત : રૂા. ૧૬,૬૫,૦૦૦/- (રૂપિયા સોળ લાખ પાંચસ હજાર પુરા) ઈએમડી : રૂા. ૧,૬૬,૫૦૦/- (રૂપિયા એક લાખ છાસહ હજાર પાંચસો પુરા)

ઇલાકાતની જામીન ઉપર બંધાયેલ જવાબદાર ફોટો ઓનનર એસોસિએશનના જવાબદાર સોપીંગ સેન્ટર એસોસિએશન ખાતે સ્થિત ૧૯.૬૫ ચો.મી. એટલે કે ૨૫૪૬ ચો. ફીટ માપના દુકાન નં. ૯ ભોંચરાના તમામ પાર્ટ અને (ભૌતિક કબજો)

મોબાઇલ : ૭૮૦૦૦ ૦૩૫૯૭

(એનફોર્સમેન્ટ) નિયમો, ૨૦૦૨ ના નિયમ ૯(૬) / નિયમ ૯(૧) ટેકડા કાનુની ૧૫ દિવસની વેચાણ નોટીસ તરીકે પણ ગણવાની રહેશે.

ય : શાખા મેનેજર સાથેના પરામર્શ અનુસાર

પ્રેસાણ, લોગઈન અને બિડીંગના નિયમો માટે <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> ની મુલાકાત લો.

એચુ અનુવાદ માન્ય ગણાશે. અધિકૃત અધિકારી, મુનિશન બેંક ઓફ ઇન્ડિયા

ED
New Allipore, Kolkata - 700053
Fax No. (033) 24000375
hsolar.com
This ended 31st December, 2023
(Rs. In Cro)

6 Months Ended	Year Ended	
30.09.2023	31.12.2022	31.03.2023
(Unaudited)	(Unaudited)	(Audited)
0.30	0.33	17.22
(5.28)	(9.91)	(29.02)
(5.28)	(11.27)	(31.52)
(9.95)	(6.83)	(25.87)
(3.95)	(6.83)	(23.50)
38.80	38.80	38.80
-	-	152.49
(1.02)	(1.79)	(6.31)
(1.02)	(1.79)	(6.31)

with the Stock Exchanges under Regulation 15.
file in BSE website (www.bseindia.com).

Managing Director
Place of Signature : Kolkata
Date : 25th January, 2024

કાયાનાંસ લિમિટેડ

૦, સ્પાન ટ્રેડ સેન્ટર, બીજો માળ, ૦૦૬, ગુજરાત

(તો માટે)

પ્રેક્ષણેલ ના અધિકૃત અધિકારી તરીકે એનફોર્સમેન્ટ ચોફ ઇન્ડિયા લિમિટેડ નોટીસ સાથે વંચાતી છે) જામીનદાર(રો) નોટીસમાં જણાવેલી રકમ સુકવવા જણાવ્યું હતું, અહીં દેવાદાર(રો) અને જામીનદાર અને ફોર્સમેન્ટ નિયમો, ૨૦૦૨ ના નિયમ ૮ સાથે મિલકતનો સાંકેતિક કબજો લઈ લીધો છે. પ્રત્યે દેવાદારનું ધ્યાન ઘોરણમાં આવે છે. દેવાની રોકવણી આપવામાં આવે છે અને ડે. (એવેન્સાઈસીએસએફએલ) ની અહીં માહિતિ રહેશે.

કિંમત નોટીસની તારીખ અને રકમ	કબજાની તારીખ
૨૨/૦૬/૨૦૨૨ રૂા. ૩૩,૬૮,૬૭૭.૧૭/-	૨૫/૦૧/૨૦૨૪
૦૮/૦૩/૨૦૨૧ રૂા. ૧,૫૩,૪૩,૩૦૦.૧૨/-	૨૨/૦૧/૨૦૨૪
૧૨/૧૧/૨૦૨૧ રૂા. ૨૦,૮૧,૨૫૦.૧૬/-	૨૫/૦૧/૨૦૨૪



જીએચસીએલ લિમિટેડ

રજી. ઓફીસ : જીએચસીએલ હાઉસ, પંજાબી હોલ સામે, નવરંગપુરા, અમદાવાદ-૩૮૦૦૦૯. (ગુજરાત)
Ph. 079-39324100 Fax : 079-26423623 (CIN : L24100GJ1983PLC006513)
કોર્પોરેટ ઓફીસ : "જીએચસીએલ હાઉસ", બી-૩૮, ઈન્ડીઅન સુપરમાર્કેટ એડીયા, સેક્ટર-૧, નોઈડા (સુપી)-૨૦૧૩૦૧
Ph. 0120-4939900. Email : ghclinfo@ghcl.co.in, secretarial@ghcl.co.in; Website : www.ghcl.co.in

પોસ્ટલ બેલોટ દ્વારા રીમોટ ઈ-વોટિંગની નોટીસ

સભાસદોને આથી જણાવવામાં આવે છે કે કંપની ધારો ૨૦૧૩ (કાયદો) ની કલમ ૧૦૮, કલમ ૧૧૦ અને અન્ય લાગુ પડતી જોગવાઈઓને કંપનીઓના (વ્યવસ્થાપન અને વહીવટ) નિયમો-૨૦૧૪ (કલ્પ) ના નિયમ-૨૦ અને નિયમ-૨૨ સાથે વંચતા અને સેબી (લિસ્ટીંગ ઓફલાઈનગ્રાન્ડ એન્ડ કિસ્કલોકર રીફાર્મ-૨૦૧૫) ના નિયમો-૨૦૧૫ (લિસ્ટીંગ રેગ્યુલેશન) અને અન્ય કોઈ નિયમો લાગુ પડતા હોય તો, જીએચસીએલ લિ. (કંપની) જાન્યુઆરી ૧૯, ૨૦૨૪ (નોટીસ) ના રોજ આપવામાં આવેલ પોસ્ટલ બેલોટની નોટીસમાં જણાવેલ વિશેષ કસ્ટોમી પોસ્ટલ બેલોટ દ્વારા રીમોટ ઈ-વોટિંગ થી સભાસદોની મંજૂરી મેળવવા માંગે છે. કંપની દ્વારા પોસ્ટલ બેલોટ નોટીસ (પુલાસરૂપ નિવેદનો અને રીમોટ ઈ-વોટિંગ કરવાની વિસ્તૃત માહિતી સહિત) જે સભાસદોના નામ કડ-ઓફ-કેટ શુક્રવાર, જાન્યુઆરી ૧૯, ૨૦૨૪ સુધીમાં કંપની સભાસદ રજીસ્ટર/લાભારીઓના લીસ્ટમાં નોંધાયેલ હશે તેઓને જાન્યુઆરી ૨૫, ૨૦૨૪ સુધી સંપૂર્ણ રીતે સવાના કરી દીધેલ છે.

એમસીએ અને સેબી પરિષદની અંદર જણાવેલ જોગવાઈઓની પૂર્તતા કરતા, પોસ્ટલ બેલોટ નોટીસ ને કલ ઈ-મેઈલ દ્વારા તેમના અધ્યાજ સભાસદોને જેમના ઈ-મેઈલ આઈડી કંપનીમાં / ડીપોઝિટરી પાર્ટીસિપન્ટ્સ પાસે નોંધાયેલા છે તેઓને તેમના રજીસ્ટર્ડ ઈ-મેઈલ આઈડી ઉપર મોકલેલ છે. સભાસદોને પોસ્ટલ બેલોટ ફોર્મ અને પ્રિ-પેઈડ સિસ્ક્રીન સ્ક્રીન સહિતની આ પોસ્ટલ બેલોટ નોટીસની કોપી પણ ભૌતિક કોપી મોકલવામાં આવશે નહીં.

સભાસદોને આથી જણાવવામાં આવે છે કે કંપની ધારો ૨૦૧૩ની કલમો ૧૦૮ અને ૧૧૦ની જોગવાઈને કંપનીઓના (વ્યવસ્થાપન અને વહીવટ) નિયમો-૨૦૧૪ ના નિયમો-૨૦ અને ૨૨ સાથે વંચતા અને સેબી ના નિયમ-૪૪ (લિસ્ટીંગ ઓફલાઈનગ્રાન્ડ એન્ડ કિસ્કલોકર રીફાર્મ-૨૦૧૫) નિયમો-૨૦૧૫ (લિસ્ટીંગ રેગ્યુલેશન) અને અન્ય કોઈ નિયમો લાગુ પડતા હોય તો, ના અનુપાલનાર્થે કંપની તેના સભાસદોને (જેઓ ઇલેક્ટ્રોનિક સ્વરૂપમાં કે ભૌતિક સ્વરૂપમાં રોજ ધારણ કરતા હોય) રીમોટ ઈ-વોટિંગની સુવિધા સેન્ડલ ડીપોઝિટરી સર્વિસીસ (ઈન્ડિયા) લિ. (સીડીએસએલ) દ્વારા સભાસદોને ઇલેક્ટ્રોનિક સ્વરૂપમાં પૂરી પાડવામાં આવેલ છે આ રીમોટ ઈ-વોટિંગ સેવાઓની સુવિધા નીચેના કામઠાજ માટે આપી રહી છે.

ખાસ કામઠાજ - ખાસ કરાવ :

૧. ડૉ. મનોજ વૈષ (DIN: 00157082) ની તા. એપ્રિલ ૦૧, ૨૦૨૪ થી પાંચ વર્ષના સમઘણા માટે કંપનીના સ્વતંત્ર કાચેરકર તરીકે ફરીથી નિમણૂક કરવાની મંજૂરી આપવી.
૨. જરદીસ (રીટાઈર્ડ) રવિન્દ્ર સિંઘ (DIN: 08344852) ની તા. એપ્રિલ ૦૧, ૨૦૨૪ થી પાંચ વર્ષના સમઘણા માટે કંપનીના સ્વતંત્ર કાચેરકર તરીકે ફરીથી નિમણૂક કરવાની મંજૂરી આપવી.
૨. શ્રી અરૂણ કુમાર જેન, એક્સ-આઈઆરએસ (DIN: 07563704) ની તા. એપ્રિલ ૦૧, ૨૦૨૪ થી પાંચ વર્ષના સમઘણા માટે કંપનીના સ્વતંત્ર કાચેરકર તરીકે ફરીથી નિમણૂક કરવાની મંજૂરી આપવી.

કંપનીના બોર્ડ ઓફ કાચેરકરો દ્વારા શ્રી મનોજ આર. ભુસ્કત (મેમ્બરશીપ નં. એક્ટર૨૮૭ અને સર્ટિફિકેટ ઓફ પ્રેક્ટીસ નં. ૨૫૭૪) પ્રેક્ટીસીંગ કંપની સેક્ટરની કાવધામાં જણાવેલ નિયમો અંતર્ગત પોસ્ટલ બેલોટ દ્વારા રીમોટ ઈ-વોટિંગ કામગીરીની પારદર્શક તથા ન્યાયી ઓકસાઈ અને વર્ગીકરણ માટે સુક્ટીનાઈઝર તરીકે નિમણૂક કરવામાં આવ્યા છે.

સભાસદોને વિનંતિ કે પોસ્ટલ બેલોટ નોટીસમાં જણાવેલ વિગતોને ધ્યાનથી વાંચી લેવી. સભાસદોને વિનંતી સાથે જણાવવાનું કે રીમોટ ઈ-વોટિંગ સોમવાર, જાન્યુઆરી ૨૬, ૨૦૨૪ ના રોજ ભારતીય સમય મુજબ સવારના ૯:૦૦ વાગ્યા થી શરૂ થશે અને મંગલવાર, ફેબ્રુઆરી ૨૭, ૨૦૨૪ ના રોજ ભારતીય સમય મુજબ સાંજના ૫:૦૦ વાગે પૂર્ણ થશે (બન્ને દિવસો સહિત). ત્યારબાદ સીડીએસએલ દ્વારા ઈ-વોટિંગ વ્યવસ્થા નિષ્ક્રિય કરી દેવામાં આવશે તેમજ ત્યારબાદ રીમોટ ઈ-વોટિંગ કરવા દેવામાં આવશે નહીં. રીમોટ ઈ-વોટિંગના સમઘણા દરમ્યાન કંપનીના રોચારકો ઇલેક્ટ્રોનિક સ્વરૂપમાં કે ભૌતિક સ્વરૂપમાં રોજ ધારણ કરનાર શુક્રવાર, જાન્યુઆરી ૧૯, ૨૦૨૪ સુધીમાં કે જે કડ-ઓફ-કેટ છે ત્યાંસુધી તેઓ જ કલ ઇલેક્ટ્રોનિક્સની મત આપી શકશે.

જે સભાસદોને પોસ્ટલ બેલોટ નોટીસ ઈ-મેઈલ દ્વારા મળી હોય અને પોસ્ટલ બેલોટ ફોર્મની પ્રત્યક્ષ નકલ જોઈતી હોય તો તેઓ પોસ્ટલ બેલોટ ફોર્મની કોપી secretarial@ghcl.co.in ને ઈ-મેઈલ મોકલીને મંગાવી શકે છે અથવા કંપનીની વેબસાઈટ www.ghcl.co.in પરથી ડાઉનલોડ કરી શકે છે.

પોસ્ટલ બેલોટનું પરિણામ ગુરૂવાર, ફેબ્રુઆરી ૨૬, ૨૦૨૪ ના રોજ કંપનીની કોર્પોરેટ ઓફિસ એટલે કે : "જીએચસીએલ હાઉસ", બી-૩૮, ઈન્ડીઅન સુપરમાર્કેટ એડીયા, સેક્ટર-૧, નોઈડા (સુપી)-૨૦૧૩૦૧ ખાતે ઘોષિત કરવામાં આવશે. ઘોષિત કરવામાં આવેલું પોસ્ટલ બેલોટનું પરિણામ, સુક્ટીનાઈઝરના અદેવાલ સાથે કંપનીની વેબસાઈટ www.ghcl.co.in તથા કંપનીના નોટીસ બોર્ડ ઉપર અને CDSL ની વેબસાઈટ પર મુકવામાં આવશે તેમજ આ પરિણામ વિશે કંપનીના ઇલેક્ટ્રોનિક રીમોટ ઈ-વોટિંગ શેર નોંધાયેલા છે તે નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા લિમિટેડ અને બીએસસી લિમિટેડ ને પણ જણાવવામાં આવશે.

આ નોટીસ સંદર્ભે તમામ દસ્તાવેજો અને સ્પષ્ટીકરણ નિવેદનો નિરીક્ષણ માટે કંપનીના રજીસ્ટર્ડ કાર્યાલય અને / અથવા કોર્પોરેટ ઓફિસ ખાતે નોટીસ મોકલવામાં આવેલ તારીખથી લઈને પોસ્ટલ બેલોટ દ્વારા રીમોટ ઈ-વોટિંગ કરવાની છેલ્લી તારીખ એટલે કે મંગલવાર, ફેબ્રુઆરી ૨૭, ૨૦૨૪ સુધી કંપનીના કામઠાજના તમામ દિવસો દરમ્યાન બપોરના ૨:૦૦ થી ૪:૦૦ વચ્ચે ઉપલબ્ધ છે. જે સભાસદોને આ દસ્તાવેજોનું નિરીક્ષણ કરવું હોય તો તેમણે secretarial@ghcl.co.in ને ઈ-મેઈલ મોકલીને તે નિરીક્ષણ કરી શકે છે.

સભાસદોને ઈ-વોટિંગને લગતી કોઈ પૂછપરછ અથવા સમસ્યાઓ કે ફરિયાદો હોય તો તેઓ વેબસાઈટ www.evotingindia.com પર ઉપલબ્ધ "હેલ્પ સેક્શન" ટેકડા આપેલા "ફીલબક્ટલી આરકડ ફ્લેક્શન" ("FAQs") જોઈ શકે છે અને ઈ-વોટિંગ મેન્યુઅલ વાંચી શકે છે અથવા helpdesk.evoting@cdslindia.com પર ઈ-મેઈલ પણ મોકલી શકે છે અથવા CDSL ના હોલ ડી નં. ૧૮૦૦૨૨૫૩૩ અથવા CDSL ના સંબંધિત સર્વિસીઓનો ફોન : ૦૨૨-૨૩૦૫૮૪૩ / ૨૩૦૫૮૪૪ ઉપર (સોમવાર થી શુક્રવાર સવારના ૧૦.૦૦ થી સાંજના ૬.૩૦ વાગ્યા સુધી) સંપર્ક કરી શકે છે અથવા શ્રી ગણપતિ હલીનીકાને ઈ-મેઈલ nt.helpdesk@linkintime.co.in પર ઈ-મેઈલથી કે લિન્ક ઈનટાઈમ ઈન્ડિયા પ્રા. લિ., સી-૧૦૧, ૨૪૭ પાર્ક, લા.બ.શા. માર્ગ, વિક્રોલી (પશ્ચિમ), મુંબઈ-૪૦૦૦૮૩. ફોન : ૦૨૨-૪૬૧૮૭૦૦૦ સંપર્કમાં લઈ શકે છે. તેઓ ઇલેક્ટ્રોનિક સ્વરૂપમાં રીમોટ ઈ-વોટિંગની કોપી મોકલી શકે છે.

જીએચસીએલ લિમિટેડ વતી
સહી/-
સ્થળ : નોઈડા

SHIRIAM

SHIRIAM Finance Q3 PAT up 23% y-o-y to ₹1,818 crore

SHIRIAM

Mumbai: Shriram Finance Ltd. reported a 23% increase in quarterly profit for Q3 FY25 to ₹1,818 crore, up from ₹1,478 crore in the same quarter last year. On a year-on-year basis, the company's profit rose 23% to ₹1,818 crore. On a quarterly basis, the company's profit rose 23% to ₹1,818 crore. On a quarterly basis, the company's profit rose 23% to ₹1,818 crore.

Post-festival season, retailers saw muted growth in December

DRIVING FORCE. Growth led by new store openings: Retailers' association

Mansukh Varma Ahmedabad
New Delhi

Retailers witnessed muted growth in December after the festive season, survey results released by the Retailers Association of India (RAI) reveal.

According to the survey, retailers in the country saw an average growth of about 4 per cent in sales in December 2023 compared with the same period in 2022.

Premium segment sales continued to remain strong, the survey revealed. During the festive period between October and November 10, retailers reported a growth of about 7 per cent in sales, which was below the anticipated double-digit growth.



SIGN OF RELIEF. Food and grocery sales were up 8 per cent in December over the same period last year

retailers despite starting December with muted growth. It was also the month of the marriage season.

"Retailers who sold categories with high value and consumer financing did not see muted growth. Consumers seem to have chosen to buy high-value items such as cars, houses, and high-end electronics in 2023, while other discretionary spending has been curtailed by them. While the industry showed growth of

about 4 per cent in India, thanks to new stores and new geographic trading.

"For most of the retailers, the key to live some growth was negative by 5 per cent," he said.

Geographically, sales were led by the Southern region, with retail business registering a growth of 7 per cent. North and West India registered a growth of 3 per cent, while the Eastern India saw

their growth was mostly 2 per cent.

CATEGORY-WISE GROWTH In terms of categories, the Q3 aggregate led by growth with 9 per cent in December 2023 compared with December 2022.

Food and grocery sales were up 8 per cent in December over the same period last year. While jewellery sales were up 7 per cent, housing, wellness, and personal care category sales were up 6 per cent.

Furniture and furnishing segment sales were up 5 per cent in December 2023 versus December 2022.

However, consumer durables and IT products saw a decline of 2 per cent in December 2023 compared with the sales levels in December 2022.

Jindal Stainless cuts export forecast on Red Sea crisis, weaker EU, US demand

Business
New Delhi



Abhyuday Jindal, MD, Jindal Stainless

Jindal Stainless Ltd has cut its exports forecast for the fiscal year ending March due to freight disruptions in the Red Sea and faltering demand in Europe and the US, a top executive said.

India's biggest stainless steel manufacturer hopes to ship out 10-12 per cent of its estimated overall sales of over 2.1 million tonnes in 2023/24, down from its previous forecast of 15 per cent, Abhyuday Jindal, Managing Director of Jindal Stainless, told Reuters in an interview.

"NEW OPTIONS" The company is exploring "new options" and a "variable freight model", Jindal said, as part of efforts to deal with the challenges posed by attacks launched by the Iran allied Houthis militia on ships in the Red Sea. He did not give details of the options being weighed by the company.

Under a variable freight model, the company could pass on changes in ocean freight charges to its customers.

Challenges such as cargo disruptions in the Red Sea, rising freight costs and weakening demand in Europe and the US against a backdrop of a third quarter of its fiscal year in March, Jindal said.

Since the Middle East accounts for a small portion of sales, the impact of instability in the region was minimal, Jindal said. Unlike Europe and the US, India's steel demand is buoyant due to a spurt in economic activity and a revival of broader infrastructure.

DOMESTIC DEMAND Jindal said India's robust domestic demand would help the company sail more locally, with sectors such as defence, aerospace, health-care and sustainable energy accounting for a lot of stainless steel.

However, suppliers from China and Vietnam had increased shipping of low-cost stainless steel, and that affects domestic producers immensely, he said.

Reuters earlier reported that India's finished steel imports from China touched a five-year high in the first eight months of the fiscal year that began in April, and the government was monitoring overseas shipments coming into the country.

'Export of leather goods to come down by 13-15% this fiscal, rebound strongly in FY25'

TE Raja Eshwar Chennai



STRONG DEMAND. Models pose with leather bags ahead of the leather fair, fashion show to be held on Feb 1

Exports of leather goods from India will dip by 13-15 per cent in the current fiscal, but will rebound strongly by around 20 per cent in FY25 on account of the depletion of existing stocks, and fresh orders, especially from Europe, where a lush winter has created large demand for leather goods, said KR Vijayan, Chairman, Indian Leather Manufacturers' Association.

Exports, which stood at \$4.87 billion in 2021-22 and shot up to \$5.26 billion in 2022-23. However, up to October, exports were at \$3.81 billion, which was 13 per cent lower than that in the same period last year. "We will see a similar trend at the end of the fiscal," he told. Vijayan met the media to announce the leather fashion show to be held in Chennai on February 1. The

show has been organised since 1993.

IMPROVING TURNOVER Considering the potential to increase exports and the consumer base in the country, the leather and leather industry aims to achieve a turnover of \$4.71 billion by 2030. This includes domestic industry turnover of \$3.4 billion and export turnover of \$1.37 billion from the present turnover of \$1.26 billion. However, to achieve this, we require innovation both in technology and advanced machines, he said.

the weather conditions of society. Women account for 40 per cent of the workforce in the leather products sector. However, in Tamil Nadu, it is nearly 70 per cent, he said.

MAJOR CHALLENGE

Vijayan said the use of non-leather products was a major challenge as these are non-degradable and non-biodegradable and are not as durable as leather shoes, which means that usage of non-leather is higher, which affects the environment more, he said.

Vijayan requested the government to regulate a higher-order market in Europe and the US to increase exports. "The Government should invite and host foreign designers to the fair. These designers will select

leathers for the next season. If the government considers our request, the leather industry will be able to double its exports," he said.

Sri Subashree, Chairman, Saha Group, said in addition to the huge inflow of stocks due to Covid, there were logistic issues, shortages of containers and shipments were getting delayed.

However, once these issues settled down, there was a huge order from global brands, and we carry forward over 80 per cent of the 2022 stocks into 2023. The effects of the Ukraine-Russia war were felt at the end of 2022, in terms affecting the industry badly in 2023. However, we are optimistic and expect the year 2024 to be very good," he said.

Maersk to introduce Chennai service linking Ennore, Colombo and ports in Middle East

TE Raja Eshwar Chennai



FOCUS ON RESILIENCE. As the situation around the Red Sea and Gulf of Aden persists, Maersk said it is working to maintain capacity and offer greater reliability for supply chains

Danish shipping company Maersk has increased its focus on the Indian subcontinent and the Middle East to address the challenge in the Red Sea and Suez Canal. It will launch a weekly Chennai service and a new Arabian Sea service.

It will introduce a new container service between India, Sri Lanka, and the Middle East. From February 5, it will launch a new weekly Chennai service. Its intention will be to link India, Oman, Colombo, Sri Lanka, Ennore, India, Colombo, Sri Lanka, India, Oman.

As the situation around the Red Sea and Gulf of Aden persists, the line said it is working to maintain capacity and offer greater reliability for supply chains.

It will also introduce a new service called the Arabian Sea Service. The rotation will be Salalah, Oman, Aden, Al, United Arab Emirates, Port Qaid, Pakistan, Yemen, India, Sri Lanka, Oman, India, Oman, India, Oman.

As the situation around the Red Sea and Gulf of Aden persists, the line said it is working to maintain capacity and offer greater reliability for supply chains. It will introduce the new service between India, Sri Lanka, and the Middle East.

GHCL Limited
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PL 875, 2820094, Fax: 875-2820097, CN: 1491992199/PL/CHN/0013
Corporate Off: GHCL House, B-22, Institutional Area, Sector 1, Noida (UP), Pin: 201304/0806,
Email: ghcl@ghcl.com or ghcl@ghcl.com

NOTICE OF POSTAL BALLOT THROUGH REMOTE E-VOTING

Members of the Company are hereby informed that pursuant to the provisions of Section 102, Section 103 and other applicable provisions of the Companies Act, 2013 and the Companies (Remote E-Voting) Regulations, 2020 and the Companies (Postal Ballot) Regulations, 2020, the Company has decided to conduct the 33rd Annual General Meeting of the Company on 25th January 2024 at 10:00 AM (IST) through Remote E-Voting and Postal Ballot. The details of the meeting are as follows: Date: 25th January 2024, Time: 10:00 AM (IST). The Company has decided to conduct the 33rd Annual General Meeting of the Company on 25th January 2024 at 10:00 AM (IST) through Remote E-Voting and Postal Ballot. The details of the meeting are as follows: Date: 25th January 2024, Time: 10:00 AM (IST).

AGENDA:

- Approval of the accounts of the Company for the year ended 31st December 2023.
- Appointment of Mr. Manoj Singh (DIN: 0414242), as an Independent Director of the Company for a period of five years w.e.f. 1st April 2024.
- Approval for re-appointment of Justice (Retd.) Ravindra Singh (DIN: 04144872), as an Independent Director of the Company for a period of five years w.e.f. 1st April 2024.
- Approval for re-appointment of Mr. Avin Kumar Jain (DIN: 02227294), as an Independent Director of the Company for a period of five years w.e.f. 1st April 2024.

The Board of Directors of the Company has appointed Mr. Manoj Singh, Mr. Justice Ravindra Singh and Mr. Avin Kumar Jain as the Scrutinizers for conducting the Postal Ballot through Remote E-Voting process in accordance with the provisions of the Companies Act, 2013 and the Companies (Postal Ballot) Regulations, 2020. Members are requested to carefully read the instructions given in the Postal Ballot form. Members are also requested to complete a valid postal ballot form (V-PBF) on Monday, January 22, 2024 and submit it to the Scrutinizers by 5:00 PM on Tuesday, January 23, 2024. The details of the meeting are as follows: Date: 25th January 2024, Time: 10:00 AM (IST). The Company has decided to conduct the 33rd Annual General Meeting of the Company on 25th January 2024 at 10:00 AM (IST) through Remote E-Voting and Postal Ballot. The details of the meeting are as follows: Date: 25th January 2024, Time: 10:00 AM (IST).

Place: Noida
Date: 15th January 2024

For GHCL Limited
Rameshwar Mishra
VP-Sustainability & Company Secretary

TVS HOLDINGS LIMITED
(Formerly known as Sundaram-Clayton Limited)
Regd office: 'Chaitanya', No. 12, Khadar Nawaz Khan Road, Nungambakam, Chennai 600 006.
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CIN : L39999TN1962PLC004732

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023

S. No	Particulars	Standalone		Consolidated	
		Quarter ended 31.12.2023 (Unaudited)	Year ended 31.03.2023 (Audited)	Quarter ended 31.12.2023 (Unaudited)	Year ended 31.03.2023 (Audited)
1	Total Income from operations	160.76	305.46	2,306.72	11,020.55
2	Net Profit / (Loss) for the period (before tax, exceptional items)	17.34	27.61	237.97	442.60
3	Net Profit / (Loss) for the period before tax (after exceptional items)	17.34	46.32	305.00	767.26
4	Net Profit / (Loss) for the period, after tax (after exceptional items)	6.97	24.16	273.15	268.86
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)	7.35	24.33	276.45	991.85
6	Paid up Equity share capital (face value of Rs.5/- each)	10.12	10.12	10.12	10.12
7	Reserves (including Reserves and Surplus)	-	700.43	-	3,320.97
8	Statutory Reserve	36.42	36.42	36.42	36.42
9	Minority Interest	1,609.78	3,005.41	997.28	5,458.03
10	Outstanding Debt (Including NPFC Subsidary)	-	759.93	999.61	2,953.04
11	Outstanding Redeemable Preference Shares	873.03	NA	2,346.92	873.03
12	Debt Equity Ratio (Times)	NA	0.24	0.95	2.36
13	Earnings Per Share (Face value of Rs. 5/- each) (not annualised)	4.24	16.89	124.99	119.86
14	(Rs) Diluted (In Rs.)	4.24	16.89	124.99	119.86
15	Capital Redemption Reserve	-	-	-	-
16	Deferred Redemption Reserve	-	-	-	-
17	Debt Service Coverage Ratio (Including NPFC Subsidary) (Times)	NA	1.86	2.40	4.01
18	Interest Service Coverage Ratio (Including NPFC Subsidary) (Times)	NA	6.97	8.83	16.37
19	Current Ratio (Times)	0.90	1.04	0.95	1.07
20	Long term debt to working capital (Times)	NA	4.80	10.14	2.82
21	Bad debts to Accounts Receivable ratio (Times)	-	-	-	-
22	Current liability ratio (Times)	0.96	0.60	0.90	0.88
23	Total debt to total assets ratio (Times)	NA	0.30	0.90	0.28
24	Debtors Turnover ratio (Times)	11.77	6.60	7.30	20.31
25	Inventory Turnover ratio (Times)	315.15	2.87	3.11	8.10
26	Operating Margin (%)	16.18	12.14	12.00	11.23
27	Net Profit Margin (%)	5.17	3.61	8.27	4.51

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 and 34 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.tvsholdings.com).
- The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013.

For TVS Holdings Limited
(Formerly known as Sundaram-Clayton Limited)
Sri Venkatesh
Chairman

Place: Chennai
Date: 15th January 2024