



Mindteck (India) Limited

(CIN: L30007KA1991PLC039702)

Regd. Office: AMR Tech Park, Block 1, 3rd Floor
#664, 23/24, Hosur Road, Bommanahalli
Bengaluru - 560068. India

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Fax: +91 80 4112 5813

www.mindteck.com

Ref: MT/SSA/2023-24/25

August 18, 2023

Scrip Code: '517344'

Symbol: "Mindteck"

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith disclosure under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above disclosure on record.

Thanking You,

Yours faithfully,

For Mindteck (India) Limited

Shivarama Adiga S.

VP-Legal and Company Secretary

Litigation under Income Tax Act, 1961		
1. AY 2016-17 with High Court of Karnataka		
a	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	Opposing Party: Deputy Commissioner of Income Tax
		Litigation filed before: High Court of Karnataka
		Details of Litigation:
		Transfer Pricing adjustment relating to comparable companies and - interest on outstanding receivables. Hon'ble ITAT has passed a favourable order on 27th June 2022 post to which adjustment w.r.t. TP matter would be substantially reduced. However, outstanding receivables has to be contended before the TPO. Tax Department has filed an appeal before the Karnataka High Court against the ITAT order - The Company has been advised that it has a good case
b	Expected financial implications, if any	The company does not expect any financial implications other than amounts already provided or disclosed as contingent liability in the financial statements
c	Quantum of claims, if any	INR 1,33,43,560
2. AY 2017-18 with High Court of Karnataka		
a	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	Opposing Party: Additional / Joint / Deputy / Assistant Commissioner of Income Tax/Income tax Officer
		Litigation filed before: High Court of Karnataka
		Details of Litigation:
		Transfer Pricing adjustment relating to comparable companies. The Company is in the process of filing an appeal before the High Court of Karnataka - The Company has been advised that it has a good case.
b	Expected financial implications, if any	The company does not expect any financial implications other than amounts already provided or disclosed as contingent liability in the financial statements
c	Quantum of claims, if any	INR 3,21,43,112