

GPIL/2021-2022 December 06, 2021

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai-400001
Scrip Code: 542857

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol – GREENPANEL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

This has reference to our letter dated November 26, 2021 on the above subject.

We would like to inform you that due to delay in import of component of refiner from Sweden, the estimated time for repair of refiner, as informed earlier, has been extended. The normal operation of MDF Plant at Rudrapur is expected to be resumed by December 16, 2021.

Value of the parts to be replaced, estimated by us at Rs 2.00 crores plus duties, taxes and service charges. We have already intimated the Insurance Company regarding the breakdown. Insurance claim shall be lodged with the Insurance Company post reinstatement of component and ascertaining the actual loss.

Due to suspension of operations at the plant, we will incur losses, an estimate of which can be done only post receipt of report from the Vendor's engineer. We have an insurance policy which covers loss of profits beyond 14 days from the date of breakdown. We estimate that we will incur losses of Rs 4 crores on account of fixed overheads during this period which will not be covered by insurance.

We shall update you upon resumption of normal operations of the above Plant.

Thanking you,

Yours faithfully,
For GREENPANEL INDUSTRIES LIMITED

Lawkush Prasad)

<u>Company Secretary & AVP – Legal</u>

ACS:18675

