

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC):	SASKEN TECHNOLOGIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer:	Acquirer – GOTHIC CORPORATION		
Whether the acquirer belongs to promoter/Promoter group:	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed:	National Stock Exchange & Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	a)shares Nil	a)shares Nil	N.A
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	e)Total Nil	e)Total Nil	
Details of acquisition			
a) Shares carrying voting rights acquired	a)shares acquired 976,166	a)shares acquired 5.7051%	N.A
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	976,166	5.7051%	
After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)Shares pledged with the acquirer	976,166	5.7051%	N.A
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	976,166	5.7051%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of purchase :- a) 6th December 2018 – 976,166 shares		
Equity share capital / total voting capital of the TC before the said acquisition	RS.17,11,01,140		
Equity share capital/ total voting capital of the TC after the said acquisition	RS.17,11,01,140		
Total diluted share/voting capital of the TC after the said acquisition	N.A		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

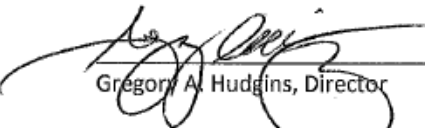
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the acquirer / Authorised Signatory



Janhine M. Lall, Director



Gregory A. Hudgins, Director

Place: Durham, North Carolina, USA

Date: January 2, 2019