

# GUJARAT CREDIT CORPORATION LIMITED

(CIN No. L72900GJ1993PLCO20564)

To

Date: 31/10/2020

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

Dear Sir,

**Sub: Voting by shareholders at the 27<sup>th</sup> Annual General Meeting of the Company**

**Scrip Code: 511441**

Pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 we hereby submit the Results of Voting conducted for the 27<sup>th</sup> Annual General Meeting of the Company held on Friday, October 30, 2020 at 11.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance, with the relevant Circulars issued by the MCA & SEBI.

The resolutions have been approved with the requisite majority. Scrutinizer's Report issued by Advocate, Ishan Shah is attached herewith.

For Gujarat Credit Corporation Ltd

Authorised Signatory



# GUJARAT CREDIT CORPORATION LIMITED

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## DETAILS OF VOTING RESULTS IN RESPECT OF THE 27<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015

1.	Date of the AGM:	30/10/2020
2.	Total number of shareholders on record date:	8686
3.	No. of shareholders attended the meeting through Video Conferencing	57
	Category:	Nos.
	Promoters and Promoter Group:	4
	Public:	53

### 4. Details of the Agenda:

<b>Resolution 1</b>				Adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon				
<b>Resolution required: (Ordinary / Special)</b>				Ordinary				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7903190	7600180	96.16	7600180	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		7903190	7600180	96.16	7600180	0	100.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		0	0	0	0	0	0
Public-Institutions Non	E-Voting	17096810	12997280	76.02	12997280	0	100.00	0
	Poll		0	0	0	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		17096810	12997280	76.02	12997280	0	100.00
<b>Total</b>	<b>Total</b>	25000000	20597460	82.38	20597460	0	100.00	0
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	



# GUJARAT CREDIT CORPORATION LIMITED

(CIN No. L72900GJ1993PLCO20564)

<b>Resolution 2</b>				Re- appointment of Mrs. Binoti Shah (DIN: 07161243), Director of the company who retires by rotation and being eligible, seeks reappointment				
<b>Resolution required: (Ordinary / Special)</b>				Ordinary				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	7903190	5390180	68.20	5390180	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		5390180	68.20	5390180	0	100.00	0
<b>Public- Institutions</b>	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		0	0	0	0	0	0
<b>Public- Non Institutions</b>	E-Voting	17096810	12997280	76.02	12997280	0	100.00	0
	Poll		0	0	0	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		12997280	76.02	12997280	0	100.00	0
<b>Total</b>	<b>Total</b>	25000000	18387460	73.55	18387460	0	100.00	0
<b>Whether resolution is Pass or Not.</b>							Yes	



# GUJARAT CREDIT CORPORATION LIMITED

(CIN No. L72900GJ1993PLCO20564)

<b>Resolution 3</b>			Appointment of Mr. Priyank S Jhaveri as an Independent Director					
<b>Resolution required: (Ordinary / Special)</b>			Ordinary					
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	7903190	7600180	96.16	7600180	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		7903190	7600180	96.16	7600180	0	100.00
<b>Public-Institutions</b>	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		0	0	0	0	0	0
<b>Public- Non Institutions</b>	E-Voting	17096810	12997280	76.02	12997280	0	100.00	0
	Poll		0	0	0	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		17096810	12997280	76.02	12997280	0	100.00
<b>Total</b>	<b>Total</b>	25000000	20597460	82.38	20597460	0	100.00	0
<b>Whether resolution is Pass or Not.</b>							Yes	

For Gujarat Credit Corporation Ltd

Authorised Signatory



**IP SHAH & ASSOCIATES**  
Law Firm & Corporate Advisor

A-201, Siddhi Vinayak Corporate Towers,  
B/h DCP Office, New Corporate Road,  
Makaraba, Ahmedabad-380051  
(M) +91-97272-60-888  
E-mail: ipshah13@gmail.com

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To,  
Gujarat Credit Corporation Limited  
A/ 115, Siddhi Vinayak Towers,  
B/h DCP office, Off S.G. Highway,  
Makarba, Ahmedabad- 380051

Dear Sir,

**Sub: Combined Report on Remote e- voting and e-voting at the 27<sup>th</sup> AGM**

I, Ishan Shah, Proprietor of I. P. Shah & Associates, Advocate, Ahmedabad, have been appointed as a scrutinizer by the Board for the purpose of scrutinizing the remote e-voting and e-voting at the AGM under the provisions of Section 108 & 109 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 27<sup>th</sup> Annual General Meeting of the members of the Company, held on October 30, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to remote e-voting and e-voting at the AGM by the shareholders on the resolutions proposed in the Notice of the 27<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and by e-voting at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for remote e-voting and e-voting at the AGM was provided by CDSL.
3. In accordance with the Notice of the 27<sup>th</sup> Annual General Meeting sent to the shareholders, the remote e-voting opened at October 27, 2020 at 9.00 a.m. and ended on October 29, 2020 at 5.00 p.m.



4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by CDSL at the AGM.
5. The members of the Company as on the cut-off date i.e. October 23, 2020 were entitled to vote on the resolutions as set out in the Notice dated 15/09/2020.
6. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

**Item No. 1:**

Adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon

Particulars	Number of votes cast by remote e- voting	Number of votes cast by e-voting at the AGM	Total Number of valid votes cast	% of valid votes cast
Favour	20597460	Nil	20597460	100%
Against	Nil	Nil	Nil	Nil



**Item No. 2:**

Re- appointment of Mrs. Binoti Shah (DIN: 07161243), Director of the company who retires by rotation and being eligible, seeks reappointment


Particulars	Number of votes cast by E-voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	18387460	Nil	18387460	100%
Against	Nil	Nil	Nil	Nil

**Item No. 3:**

Appointment of Mr. Priyank S. Jhaveri as an Independent Director


Particulars	Number of votes cast by E-voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	20597460	Nil	20597460	100%
Against	Nil	Nil	Nil	Nil

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 27<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman.

  
Mr. Ishan P. Shah  
Advocate



Reg. No. : 7843  
Date: 31/10/2020  
Place: Ahmedabad

Witness 1:   
Kajal J. Shah

Witness 2:   
Shree M. Kotwal