

SYSTEMATIX SECURITIES LTD.

Registered Office: Plot No. 35, Old Industrial RIICO Area Chittorgarh, RJ 312001

Tel: 033-22157781, Fax No: 033-22155378

Web: www.systematixsecurities.com, E-mail – systematixctor@gmail.com, CIN: L65999RJ1986PLC070811

Ref No.: SSL/ 2020-21

Date: 08.09.2020

The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 531432

Sub: Annual report pursuant to Regulation 34 of SEBI (LODR) Regulations, 2015 for the year ended 31st March, 2020.

Dear Sir,

Pursuant to Regulation 34 of SEBI (LODR) Regulations, 2015 please find enclosed annual report of the Company for the year ended 31st March, 2020.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **SYSTEMATIX SECURITIES LTD.**

Systematix Securities Ltd.

Rajesh Kumar Inani

Director

DIN: 00410591

Encl: a/a

SYSTEMATIX SECURITIES LTD.

Registered Office: 237, Kamalaya centre, 156-A Lenin Sarani, Kolkata (WB), Tel: 033-22157781, Fax No: 033-22155378
Web: www.systematixsecurities.com, E-mail – systematixctor@gmail.com, CIN: L65999WB1986PLC040357

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 34th Annual General Meeting of the Members of **Systematix Securities Ltd.** will be held on Wednesday, 30th September, 2020 at 10.30 A.M. through Video Conference (VC)/Other Audio Visual Means (“OAVM”), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2020, together with the Reports of the Board Directors and the Auditors thereon.
2. To ratification Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT subject to the provisions of section 139, 142 and other applicable provisions, if any, of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s. B. K. Dad & Associates, Chartered Accountants, Chittorgarh registered with the Institute of Chartered Accountants of India vide ICAI Registration No. 018840C, the Retiring Auditors of the Company, be and are hereby rectifies the appointed as the Statutory Auditor of the Company for the Financial Year 2020-21 on such remuneration as may be fixed by the Board.

SPECIAL BUSINESS:

3. Appointment of Shri Madhav Inanias a Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Shri Madhav Inani (DIN: [03370896](#)), who was appointed as an Additional Director by the Board of Directors of the Company and who holds office as such up to the date of this Annual General Meeting be and is hereby appointed as a Director of the Company.”

Place: Chittorgarh
Date: 29th August, 2020

By order of the Board

Sd/-
Rajesh Kumar Inani
Director
DIN: 00410591

Notes:-

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN MEETING INSTEAD OF HIMSELF/HERSELF AND SUCH PERSON NEED NOT BE THE MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA AND SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
- In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- The Members are requested to:
 - a) Intimate changes, if any, in their registered addresses immediately.
 - b) Quote their ledger folio number in all their correspondence.
 - c) Hand over the enclosed attendance slip, duly signed in accordance with their specimen registered with the Company for admission to the meeting place.
 - d) Bring their Annual Report and Attendance Slips with them at the AGM venue.
 - e) Send their Email address to us for prompt communication and update the same with Company to receive softcopy of the Annual Report of the Company.
- Corporate Members are requested to forward a Certified Copy of Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
- Members may also note that Notice of this Annual General Meeting and the Annual Report for financial year 2019-20 will also be available for the Company's website i.e <http://www.systematixsecurities.com>
- The Register of Members and share transfer book of the Company will remain closed during the period from Thursday 24th Day of September, 2020 to Wednesday 30th Day of September, 2020 (both days inclusive) for the purpose of Annual General Meeting.
- A statement pursuant to Section 102(1) of the Companies Act 2013, relating to the special business to be transacted at the meeting is annexed hereto.
- Members are requested to send their queries, if any at least 7 days in advance so that the information can be made available at the meeting.
- Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such folio and send relevant share certificates to companies Registrar and Share Transfer Agent for their doing needful.
- Members are requested to contact the Registrar and Share Transfer Agent for all matter connected with Company's shares at Ankit Consultancy Private Limited, 60 Pardeshipura, Electronic Complex, Indore M.P.

- The Company has designated an exclusive email ID systematixctor@gmail.com which would enable the members to post their grievances and monitor its redressed. Any member having any grievance may post the same to the said Email address for its quick redressal.
- The Securities and Exchange Board of India (SEBI) vide its circular dated April 20, 2018 has mandated registration of Permanent Account Number (PAN) and Bank Account Details for all securities holders. Members holding shares in physical form are therefore, requested to submit their PAN and Bank Account details to Registrar and Share Transfer Agents/Company by sending a duly signed letter along with self attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the member. In the alternative Members are requested to submit a copy of bank passbook/ statement attested by the bank.
- Additional information pursuant to Regulation 36(3) of the Listing Regulation with the stock exchanges in respect of the Directors seeking appointment / re-appointment at the AGM is furnished and forms a part of the Annual Report. The Directors have furnished the requisite consents/declarations for their appointment / re-appointment.
- Electronic copy of the Annual Report for 2020 is being sent to all the Members whose e-mail ids are registered with the Company for communication purposes unless any Member has requested for a hard copy of the same. For the Members who have not registered their e-mail address, physical copies of the Annual Report for 2020 is being sent in the permitted mode. Members who do not yet register their e-mail id so far are requested to register the same with the Company. Members are also requested to intimate to the Company the changes, if any in their e-mail address.
- The Ministry of Corporate Affairs ('MCA') has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliance by companies and has issued Circular No. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011. The Company proposes to send the documents to its Members like notices, annual report, etc. in electronic form. Members are requested to provide their email ID to our Registrar Ankit Consultancy Private Limited, 60 Pardeshipura, Electronic Complex, Indore M.P for sending the document in electronic form.
- The businesses as set out in the Notice may be transacted through electronic voting system and the Company shall provide a facility for voting by electronic means. In compliance with the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the companies (Management and Administration) Rules, 2014, the company is pleased to offer the facility of the voting through electronic means, as an alternate, to all its members to enable them to cast their votes electronically instead of casting their vote at the meeting. If a member has opted for e-voting, then he/she should not vote by physical ballot also and vice-versa. However, in case members cast their vote both via physical ballot and e-voting, then voting through electronic mode shall prevail and voting done by physical ballot shall be treated as invalid. For E-voting facility, the Company has entered into an agreement with the CDSL for facilitating E-voting. The Procedure and instructions for E-voting given below:

Instructions for shareholders voting through electronic means:

- (i) The e-voting period begins on Saturday, 27th September, 2020 from 9.00 A.M. and ends on Tuesday, September, 29th 2020 at 5.00 p.m. During this period shareholders' of the Company, as on the cut-off date (record date) of Wednesday 23rd September, 2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period

- (iii) Click on “Shareholders” tab.
- (iv) Now, select the “SYSTEMATIX SECURITIES LTD.” from the drop down menu and click on “SUBMIT”
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the folio sequence number in the PAN Field. • In case the foilo number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (xii) Click on the EVSN for the relevant <SYSTEMATIX SECURITIES LTD.> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **Company/RTA email id**.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **3 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **3 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the

AGM. However, they will not be eligible to vote at the AGM.

Note for Non-Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
- M/s Alok Chandak & Associates, Practicing Company Secretary (Membership No.10250) has been appointed as the scrutinizer to receive and scrutinize the completed ballot forms and votes casted electronically by the members in a fair and transparent manner.
- The scrutinizer, immediately after conclusion of voting at the Annual General Meeting shall first count votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company and make not later than two days of conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the meeting or any other Director of the Company, who shall countersign the same and declare the result of the voting forthwith
- The Results shall be declared on or after the AGM of the Company. The results declared along with the scrutinizer's Report shall be placed on the Company's website <http://www.systematixsecurities.com> and website of CDSL and will be communicated to the stock exchange.

Relevant documents referred to in this Notice are open for inspection at the registered office of the Company on all working days (except Saturdays) between 11.00 a.m. to 1.00 p.m. up to the date of ensuing annual general meeting.

Place: Chittorgarh

Date: 29th August, 2020

By order of the Board

Sd/-

Rajesh Kumar Inani

Director

DIN: 00410591

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out all the material facts relating to the Special Business under Item No. 3 of the accompanying Notice dated 29th August, 2020.

Item No. 3

Shri Madhav Inani (DIN: 03370896) was appointed as Additional Director of the Company with effect from 31st March, 2020 pursuant to provisions of Section 161 of the Companies Act, 2013.

Under Section 160 of the Companies Act 2013, a notice in writing has been received from a member signifying his intention to propose Shri Madhav Inani (DIN: 03370896), as a Director of the Company along with a deposit as required under the aforesaid Section.

Except Shri Madhav Inani (DIN: 03370896) none of the other Directors, Key Managerial Personnel and their relatives are concerned or interested in the Resolution at Item No. 3 of the Notice.

Your Directors recommend the resolution for your approval.

Place: Chittorgarh
Date: 29th August, 2020

By order of the Board

Sd/-
Rajesh Kumar Inani
Director
DIN: 00410591

ANNEXURE

PURSUANT TO REGULATION 36 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED / RE-APPOINTED IS FURNISHED BELOW:

Particular	Shri Madhav Inani
DIN	03370896
No. of Board Meeting attended during financial year 2019-20	1
AGE	31 Years
Date of Appointment/Reappointment	31/03/2020
Qualification	Graduate
Expertise in specific functional areas	NA
Directorship held in other public companies (excluding foreign companies)	Nil
Membership/Chairmanship of committees of other Indian public Companies	
Number of share held in the company	Nil
Relationship with other Directors	N.A.

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting their 34th Annual Report and the Audited Accounts for the Financial Year ended 31st March 2020.

Financial Results and Operations:

(Rupees in Lacs)

Particulars	2019-20	2018-19
Revenue from operations	66.35	63.36
Profit before Interest, Dep. & Taxes	33.50	51.00
Interest	0.01	0.03
Depreciation	-	-
Profit Before Tax	33.49	50.97
Provision for Taxation	10.05	15.29
Provision for Deferred Tax	0.00	0.00
Profit After Tax	23.44	35.68
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income	23.44	35.68
Earnings Per Share	0.47	0.71

TRANSFER TO GENERAL RESERVES

A sum of Rs. NIL has been appropriated to General Reserves out of total comprehensive income of Rs. 23.44 Lakhs for the year under review.

DIVIDEND

To provide more strength to the company, your Directors have not recommended any dividend for the year under review

FIXED DEPOSITS

Your company has not accepted or invited any deposits from public under Companies Act 2013, during the year under review.

DIRECTORS:

In accordance with the provision of the Companies Act, 2013 no director is liable to retire by rotation as independent directors are proposed to appoint for five years in forthcoming annual general meeting.

Mr. Madhav Inani is appointed a additional director w.e.f. 31.03.2020 possess appropriate balance of skill expertise and knowledge and is qualified for appointment as director under Companies Act 2013.

All Independent Directors of the Company have confirmed that they are complying with the requirement of Section 149(6) of the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

DIRECTOR'S RESPONSIBILITIES STATEMENT

Pursuant to the requirement under Section 134(3)© read with section 134(5) of the Companies Act, 2013, with respect to the Director's Responsibility Statement, your directors hereby confirm:

- I) That in the preparation of the annual accounts for the financial year ended 31st March 2019; the applicable accounting standards have been followed;
- II) That they have selected such accounting policies and applied them consistently and made judgments, and estimate that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the year under review;
- III) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act, for safeguarding the assets of the Company and for preventing and detecting Fraud and other irregularities.
- IV) That they have prepared the annual accounts on a going concern basis.
- V) That they have laid down internal financial controls in the company that are adequate and were operating effectively.
- VI) That they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

AUDITORS:

M/s. B.K. Dad & Associates., Chartered Accountants, Chittorgarh, who are the Statutory Auditors of the Company hold office till the conclusion of the forthcoming AGM and are eligible for re-appointment. Pursuant to the provision of Section 139 of the Companies Act, 2013 and the Rules framed there under, it is proposed to appoint M/s. B.K. Dad & Associates as statutory auditors of the Company for the financial year 2020-2021.

COMMENTS ON AUDITORS REPORT

The Board has duly reviewed the Statutory Auditors' Report on the Accounts. The observations and comments, if any, appearing in the Auditors' Report are self-explanatory and do not call for any further explanation/clarification by the Board of Directors.

AUDIT COMMITTEE

Under the provisions of section 177 of Companies Act, 2013 and Listing Regulation with the Stock Exchanges an Audit Committee Comprises of Shri Rajesh Kumar Inani, Shri Rakesh Sethiya and Shri Bhagwati Prasad Sharma are independent directors of the Company.

CORPORATE GOVERNANCE:

A separate section titled "Corporate Governance" including a certificate from the Auditors of the Company confirming compliance of the conditions of the Corporate Governance as stipulated under Regulation 27 of the Listing Regulation and also the Management Discussion and Analysis Report and CEO certification are annexed hereto and form part of the report.

PARTICULARS OF EMPLOYEES

The Company did not have any employee, during the year drawing remuneration attracting the provision of section 197 read with rule 5 of the Companies Act, 2013 read with the Companies (particulars of employees) Rule 1975. The company continued to have cordial and harmonious relations with employees. In totality our employees have shown a high degree of maturity and responsibility in responding to the changing environment, economic and the market condition.

HUMAN RESOURCES DEVELOPMENT

Your Company believes that nurturing and development of human capital is of key importance for its operations, The HR policies and procedures of your Company are geared up towards this objective. In totality our employees have shown a high degree of maturity and responsibility in responding to the changing environment, economic and the market condition.

CODE OF CONDUCT

The company has laid-down a code of conduct for all Board members and senior management of the Company. All the Board members and senior management personnel have affirmed compliance with the code of conduct. The code of conduct has posted on website of the company i.e <http://systematixsecurities.com>

EXTRACT OF ANNUAL RETURN

The detail forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure-A

CORPORATE SOCIAL RESPONSIBILITY (CSR)

In terms of section 135 and Schedule VII of the Companies Act, 2013 are not applicable to our company. So there is not constituted a CSR Committee of the Board.

SECRETARIAL AUDIT

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, your Company engaged the services of M/s Anil Somani & Associates, Company Secretary in Practice, Bhilwara to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2020. The Secretarial Audit Report (in Form MR-3) is attached as Annexure-B to this Report

RELATED PARTY TRANSACTIONS

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interest of the company. Transactions with related parties entered by the company in the normal course of business are periodically placed before the Audit Committee for its omnibus approval and the particulars of contracts entered during the year as per Form AOC-2 is enclosed as Annexure-C

The board of Director of the company has on the recommendation of the Audit Committee adopted a policy to regulate transactions between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules thereunder and the Listing Regulations. This Policy was considered and approved by the Board has been uploaded on the website of the company at www.systematixsecurities.com under investors/policy documents/Related Party Policy link.

BOARD MEETING HELD DURING THE YEAR

During the year, 6 meetings of the Board of Directors were held. The dates on which board meeting were held are as follow:

22nd April, 2019, 30th May, 2019, 14th August, 2019, 14th November, 2019, 12th February and 31st March, 2020.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, annexed to this Directors' Report, provides a more detailed review of the operating performance.

RAISING OF FUNDS THROUGH PREFERENTIAL ISSUE

During the year under consideration the Company has not raised funds through preferential issue.

SECRETARIAL STANDARDS

The Company complies with all applicable mandatory secretarial standards issued by the Institute of Company Secretaries of India.

LISTING ON STOCK EXCHANGE

The company's shares are listed on BSE Ltd.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In pursuance of Section 177 (9) of the Companies Act, 2013 and the regulation 22 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has in place a Vigil Mechanism/ Whistle Blower Policy for Directors and employees to report genuine concern. More details pertaining to the same are given in the Corporate Governance Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary/ Associate or Joint venture company.

FIXED DEPOSITS

The Company has not accepted or renewed any fixed deposits during the year under review and no fixed deposit is outstanding for payment at the year ended 31st March, 2020.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of making loans, guarantees or investments as applicable.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no any material change and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which financial statements relates and the date of report.

MATERIAL AND SIGNIFICANT ORDERS PASSED BY REGULATORS & COURTS

No significant and material orders have been passed by any regulators or courts or tribunals against the Company impacting the going concern status and Company's operations in future.

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

a) Employed throughout the year Nil

a) Employed for part of the year Nil

RAISING OF FUNDS THROUGH PREFERENTIAL ISSUE

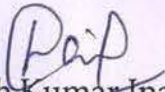
During the year under consideration the Company has not raised funds through preferential issue.

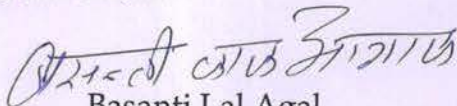
ACKNOWLEDGMENT:

The Board places on record its deep appreciation of the devoted services of loyal workers, executives and other staff of the Company, who have contributed to the performance and company's continue inherent strength. Your directors also wish to thank the banks and other stakeholders for their continued support and faith respond in the Company. We look forward to their continued support in the future.

For and behalf of the Board

Date: 29.08.2020
Place: Chittorgarh


Rajesh Kumar Inani
Director
DIN 00410591


Basanti Lal Agal
Director
DIN 08416577

(Specify)									
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions	0	0	0	0	0	0	0	0	0
a) Bodies Corp.	0	19900	19900	0.40	0	19900	19900	0.40	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.2 lakh	0	732600	732600	14.25	0	732600	732600	14.65	0
ii) Individual shareholders holding nominal share capital in excess of Rs 2lakh	0	3720600	3720600	74.41	0	3720600	3720600	74.41	0
c) Others (NRI &OBC)	0	1400	1400	0.03	0	1400	1400	0.03	0
c) Others (CLEARING MEMBER)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	4474500	4474500	89.49	0	4474500	4474500	89.49	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	4474500	4474500	89.49	0	4474500	4474500	89.49	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	5000000	5000000	100	0	5000000	5000000	100	0

Shareholding of Promoters:

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Neelam Sethiya	377500	7.55	0	377500	7.55	0	0
2	Anand Sethiya	10000	0.20	0	10000	0.20	0	0
3	Rakesh Sethiya	5000	0.10	0	5000	0.10	0	0
4	Manish Vaidhya	0	0	0	0	0	0	0
5	Manoj Gupta	0	0	0	0	0	0	0
6	Basant Sethiya	0	0	0	0	0	0	0
7	Ravi Vaidhya	0	0	0	0	0	0	0
8	SYSTEMATIX LEASING & INVESTMENT LTD	133000	2.66	0	133000	2.66	0	0
9	CACTUS SOFTWARE LIMITED	0	0	0	0	0	0	0
10	MICROSE FUND MANAGEMENR	0	0	0	0	0	0	0
11	TARNADO INVESTMENT &	0	0	0	0	0	0	0
12	SYSTEMATIX MERCANTILE LTD	0	0	0	0	0	0	0
	Total	525500	10.51	0	525500	10.51	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	525500	10.51	525500	10.51
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	N.A.			
	At the End of the year	525500	10.51	525500	10.51

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	DINESH KUMAR INANI	119400	2.39	119400	2.39
2	KUSUMA DEVI CHAUHAN	99500	1.99	99500	1.99
3	PRAKASH CHAND JAIN	99500	1.98	99500	1.98
4	PUSHPA BORADE	99000	1.98	99000	1.98
5	TARUN PRAJAPAT	97600	1.95	97600	1.95
6	ANTIMA PAL	97300	1.95	97300	1.95
7	GIRISH VERMA	96990	1.94	96990	1.94
8	VIJAY HIRVE	96800	1.94	96800	1.94
9	JITENDRA KUMAR PADIHAR	96600	1.93	96600	1.93
10	MEGHA RATHORE	94700	1.89	94700	1.89

(v) Shareholding of Directors and Key Managerial Personnel:

Sl.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1	Rakesh Sethiya	5000	0.10	5000	0.10

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
· Addition	-	-	-	-
· Reduction	-	-	-	-
Net Change	-	-	-	-

Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total(i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/ or Manager: (Amt in Lac)

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		-	-	
	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Detail			
					Total Amount
	1. Independent Directors				
	· Fee for attending board committee meetings	-	-	-	-
	· Commission	-	-	-	-
	· Others, please specify	-	-	-	-
	Total (1)				
	2. Other Non-Executive Directors				
	· Fee for attending board committee meetings	-	-	-	-
	· Commission	-	-	-	-
	· Others, please specify	-	-	-	-
	Total (2)				
	Total (B)=(1+2)				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1.80 lacs	-	1.80 lacs
	(b) Value of perquisites u/s17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- Others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	1.80 lacs	-	1.80 lacs

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any, (give details)
A. Company					
Penalty	None	None	None	None	None
Punishment	None	None	None	None	None
Compounding	None	None	None	None	None
B. DIRECTORS					
Penalty	None	None	None	None	None
Punishment	None	None	None	None	None
Compounding	None	None	None	None	None
C. OTHER					
Penalty	None	None	None	None	None
Punishment	None	None	None	None	None
Compounding	None	None	None	None	None

For and behalf of the Board

Date: 29.08.2020

Place: Chittorgarh

Rajesh Kumar Inani

Director

DIN 00410591

Basanti Lal Agal

Director

DIN 08416577

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
SYSTEMATIX SECURITIES LTD.,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by SYSTEMATIX SECURITIES LTD., (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliance's and expressing our opinion thereon.

Management's Responsibility for Secretarial Compliance's

The company's Management is responsible for preparation and maintenance of secretarial records and for devising proper system to ensure compliance with the provisions of applicable laws and regulations.

Auditor's Responsibility

My responsibility is to express an opinion on the Secretarial records, Standards, Procedures followed by the company with respect to Secretarial Compliance's.

I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for me to provide a basis for my opinion.

Opinion

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2020** complied with the statutory provisions listed here-under and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2020** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there

under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **N. A.**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; *(not applicable since there is no action/ event in pursuance of said regulation)* **N.A.**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *(not applicable since there is no action/ event in pursuance of said regulation)* **N.A.**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and *(not applicable since there is no action/ event in pursuance of said regulation)*

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; *(not applicable since there is no action/ event in pursuance of said regulation)* **N.A.**

(vi) The Environment (Protection) Act, 1986

(vii) The EPF & Misc. Provisions Act, 1952;

(viii) Employees' state Insurance Act, 1948;

(ix) The Payment of Bonus Act, 1965;

(x) The payment of Gratuity Act, 1972

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India;

(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above **except**.

S. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 31 of SEBI (LODR) Regulations, 2015	Late Submission	Company has delayed submitted quarterly shareholding pattern for the quarter ended 30.06.2019 and 30.09.2019 on

			30.10.2019 to BSE Ltd.
2.	Regulation 55/76 – RSCA of SEBI DP	Late Submission	The Company has submitted quarterly Reconciliation of share capital audit report for the quarter ended 30.06.2019 delayed by 1 day BSE Ltd.
3.	Regulation 40 (9) of SEBI (LODR) Regulations, 2015	Late Submission	The Company has delayed submitted PCS certificate for transfer/transmission for the half year ended 31.03.2019 on 03.05.2019 to BSE Ltd.
4.	Regulation 44 of SEBI (LODR) Regulations, 2015	Late Submission	The Company has submitted voting result for AGM 30.09.2019 delayed by 1 day on 03.10.2019 to BSE Ltd.
5.	Regulation 31 (2) of SEBI (LODR) Regulations, 2015	100% promoters holding not in dematerialized form	The promoters of the Company not holding shares in dematerialized form
6.	Regulation 46 of SEBI (LODR) Regulations, 2015	Website of the company is not functional and accessible	Website of the company is not functional and accessible at the time of our verification
7.	Regulation 47 of SEBI (LODR) Regulations, 2015	Not published advertisements in Newspapers	Not published advertisements in Newspapers as per Regulation 47
8.	Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015	Delayed filing of intimation of closure of trading window	The listed entity has filed intimation of closure of trading window for the quarter ended 30.09.2019 and 31.12.2019 on 04.10.2019 and 04.01.2020 respectively.

The Company has suspended by the BSE Ltd during the quartered ended March 2019 due to penal reasons and freezed demat accounts of promoters of the company.

The Company has not appointed Internal Auditor of the Company.

We further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. As confirmed by the Management, adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We have not received proof of notice, agenda and minutes sent to directors and committee members.

3. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **Anil Somani & Associates**
Company Secretaries

Anil Kumar Somani
ACS: 36055
COP: 13379

UDIN: A036055B000638591

Place: Bhilwara

Date: 31st August, 2020

This report is to be read with our letter of even date which is annexed as '**Annexure I**' and forms an integral part of this report.

To,
The Members
SYSTEMATIX SECURITIES LTD.,

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **Anil Somani & Associates**
Company Secretaries

Anil Kumar Somani
ACS: 36055
COP: 13379

Place: Bhilwara
Date: 31st August, 2020

ANNEXURE C

Form AOC -2

(Pursuant to clause (h) of sub section (3) of section 134 of the Act and Rule 8(2)

of the Companies (Accounts) Rules,2014)

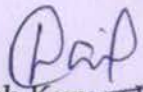
Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below: NIL

Details of contracts or arrangements or transactions not at Arm's length basis:

S. No.	Particulars	Details
1	Name(s) of the related party & nature of relationship	Nil
2	Nature of contracts/arrangements/transaction	Nil
3	Duration of the contracts/arrangements/transaction	Nil
4	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
5	Justification for entering into such contracts or arrangements or transactions	Nil
6	Date of approval by the board	Nil
7	Amount paid as advances, if any	Nil
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

Date: 29.08.2020
Place: Chittorgarh

For and behalf of the Board


Rajesh Kumar Inani
Director
DIN 00410591


Basanti Lal Agal
Director
DIN 08416577

Management Discussions and analysis forming part of Directors' Report

The Management of Systematix Securities Limited is pleased to present the following Management Discussion and Analysis Report which contains a brief write-up on the industry structure, opportunities and concerns, performance of the company with respect to the operations other information. This chapter on Management Discussion and Analysis forms a part of the compliance report on Corporate Governance.

Indian Economy And Industry Overview

The Indian economy had its own sets of challenges during the year. It dealt with issues like high inflation, tightening monetary policy, weakening industrial growth and investments and depreciating rupee. In the domestic market, better macroeconomic conditions, coupled with improved sentiment post the general elections, helped India to be among the better performing emerging market economies. There was a slight increase in the GDP growth, while inflation moderated and the Rupee remained relatively stable during the year.

Economic Overview (2019-20)

The COVID-19 Pandemic event has severely affected the industry in financial year 2019-20.

OPPORTUNITIES & THREATS

As a financial services intermediary, the company's growth and profitability are, to a large part, dependent on the stable growth and functioning of the Capital markets. The growth of financial services sector will allow the Company to grow businesses in each of the verticals. However, stubborn inflation, high fiscal and slow pace of reforms has led to the sliding of Indian GDP growth to around 6.1%. Renewed political uncertainty at the centre currently is continuing to cast its shadow on the return of growth. Given this none too-rosy scenario for FY20, the goal for this year for the Company will be to improve operating efficiency.

RISKS AND CONCERNS

The Company faces normal business challenges of market competition in its business and needs to continuously seek attractive growth opportunities. The Company adopts suitable business strategies to counter these challenges. As a part of the overall risk management strategy, the

Company consistently insures its assets and generally follows a conservative financial profile by following prudent business practices.

INTERNAL CONTROL SYSTEM

The Companies Internal control/supervisory system is established to ensure that board and management are able to achieve their business objectives in a prudent manner, safeguarding the

interest of Companies shareholders and other stakeholders whilst minimizing the key risk such as fraud, misleading financial statements, breach of legal and contractual obligation, unauthorized business activity.

HUMAN RESOURCE

Your Company follows a strategy of attracting and retaining the best talent and keep employees engaged, motivated and innovative. The Company continues to have cordial relations with its employees and provide personnel development opportunities for all round exposure to them.

FINANCIAL & OPERATIONAL PERFORMANCE

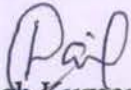
Financial and Operational performance forms part of the Annual Report and is presented elsewhere in the report.

CAUTIONARY STATEMENT

Some of the Statements in Management discussion and Analysis describing Companies objective may be "forward looking statement" within the meaning of applicable Securities law and Regulations. Actual results may differ substantially or materially from those expressed or implied. Important factors that could influence companies operation include various global and domestic economic factors.

Date: 29.08.2020
Place: Chittorgarh

For and behalf of the Board


Rajesh Kumar Inani
Director
DIN 00410591


Basanti Lal Agal
Director
DIN 08416577

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

We have examined to the compliance of conditions of Corporate Governance by **SYSTEMATIX SECURITIES LTD.**, for the year ended 31st March, 2020, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and paragraphs C, D, and E of Schedule V of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations 2015 (Collectively referred to as "SEBI Listing Regulations, 2015").

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations 2015.

We state that in respect of investor grievances received during the year ended 31st March, 2020, the Registrars of the Company have certified that as at 31st March, 2020, there were no investor grievances remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chittorgarh

Date: 29/08/2020

**For B K Dad & Associates
Chartered Accountants
(FRN. 018840C)**



Bal Krishan Dad

**CA Bal Krishan Dad
(Proprietor)
M.No. 424791**

UDIN - 20424791 AAAAAP6361

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(As per clause C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with regulation 34(3) of the said Listing Regulations).

To

The Members,

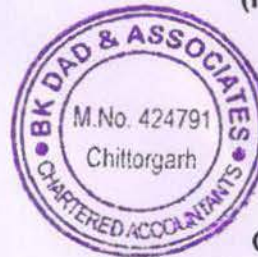
SYSTEMATIX SECURITIES LTD.

As required by item 10(i) of Part C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 we certify that none of the directors on the board of Systematix Securities Limited have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority.

For B K Dad & Associates

Chartered Accountants

(FRN. 018840C)



CA Bal Krishan Dad

(Proprietor)

M.No. 424791

UDIN - 20424791AAAAA&1580

Place: Chittorgarh

Date: 29/08/2020



B K DAD & ASSOCIATES

CHARTERED ACCOUNTANTS

6, Ashok Nagar,
Near New Cloth Market
Chittorgarh-312001 (Raj.)

Ph. : 01472-241222
Mob. : 9214064037, 9529999222
E-mail : dadbk09@yahoo.com

INDEPENDENT AUDITORS' REPORT

To
The Members of
M/s Systematix Securities Limited

Report on the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Systematix Securities Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020 the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the **profit** and changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on the facts and our professional judgment during the audit of financial statements of the current period, We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information. We are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

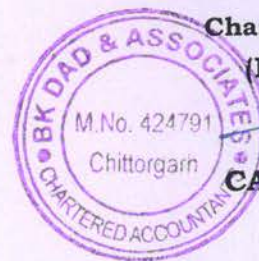
1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order.



2. As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company has disclosed the impact of pending litigations as at March 31, 2020 on its financial position in its financial statements.
 - ii. The Company has made provision, as at March 31 2020 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2020.

Place: Chittorgarh
Date: 24/08/2020



For B K Dad & Associates

Chartered Accountants

(FRN - 018840C)

CA Bal Krishan Dad

(Proprietor)

M.No. 424791

UDIN - 20424791AAAAAO6471

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 of the Independent Auditors' Report of even date to the members of **Systematix Securities Limited** on the standalone financial statements as of and for the year ended March 31, 2020

- (1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed asset.
 - (b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (2) The physical verification of inventory excluding stocks with third parties has been conducted at reasonable intervals by the Management during the year. In respect of inventory lying with third parties, these have substantially been confirmed by them. No material discrepancies were noticed on physical verification of inventory as compared to book records.
- (3) The Company has not granted unsecured loans to Companies, firms or parties covered in the register maintained under section 189 of the Act.
- (4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made, if any.
- (5) The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- (6) Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act in respect of its products.
- (7) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.
- (8) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted in the books of account in respect of undisputed statutory dues like income tax, tax deduct at source and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.
- (9) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (10) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (11) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come



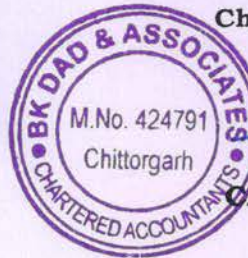
across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

- (12) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid / provided for managerial remuneration during the year however requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act has been taken by the company.
- (13) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (14) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (16) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (17) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

For B K Dad & Associates

Chartered Accountants

(FRN - 018840C)



CA Bal Krishan Dad

(Proprietor)

M.No. 424791

UDIN - 20424791AAAAAO6471

Place: Chittorgarh

Date: 24/08/2020

Annexure B to the Auditors' Report

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of **Systematix Securities Limited** on the standalone financial statements for the year ended March 31, 2020. Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Systematix Securities Limited** ('the Company') as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

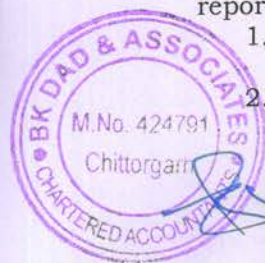
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipt and expenditure of the Company are being



made only in accordance with authorizations of the Management and directors of the Company.

3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls w.r.t. Ind AS Financial Statements were operating effectively as at 31 March 2020, based on the internal controls with reference to Ind AS Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B K Dad & Associates

Chartered Accountants

(FRN - 018840C)



CA Bal Krishan Dad

(Proprietor)

M.No. 424791

UDIN - 20424791AAAAAO6471

Place: Chittorgarh

Date: 24/08/2020

SYSTEMATIX SECURITIES LTD.
AUDITED BALANCE SHEET AS ON 31. 03.2020

(Amount in Rs.)

Particulars		Note No.	As at 31.03.20	As at 31.03.19
A	ASSETS			
1	Non-current Assets:			
	Property, plant and equipment	2	60,808	60,808
	Capital work-in-progress		-	-
	Intangible Assets		-	-
	Financial Assets			
	i) Investments	3	1,42,51,875	1,42,51,875
	ii) Others		-	-
	Sub Total		1,43,12,683	1,43,12,683
2	Current Assets:			
	Inventories		-	-
	Financial Assets			
	i) Trade Receivables	4	74,033	74,033
	ii) Cash and Cash Equivalents	5	10,06,107	10,35,887
	iii) Short Term Loans & Advances	6	6,96,79,440	6,65,67,303
	iv) Others	7	50,78,016	54,36,774
	Sub Total		7,58,37,596	7,31,13,997
	TOTAL ASSETS		9,01,50,279	8,74,26,680
B	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share Capital	8	5,00,00,000	5,00,00,000
	Other Equity	9	3,54,61,867	3,31,17,592
	Sub Total		8,54,61,867	8,31,17,592
2	Liabilities			
	Non-current Liabilities			
	Financial Liability			
	i) Borrowings		-	-
	ii) Deffered Tax Liability		-	-
	Sub Total		-	-
3	Current Liabilities			
	Financial Liability			
	i) Borrowings		-	-
	ii) Trade Payables		-	-
	iii) Other Financial Liabilities	10	18,68,205	25,89,892
	Provisions	11	28,20,207	17,19,196
	Sub Total		46,88,412	43,09,088
	TOTAL EQUITIES AND LIABILITIES		9,01,50,279	8,74,26,680

Significant Accounting Policies and Notes forming part of the Financial Statement (1 to 15)

As per our report of evendate attached
For B.K.Dad & Associates
Chartered Accountants

(Registration No. 018840C)

B.K. Dad

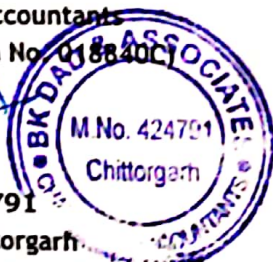
B.K.Dad

Proprietor

M.No. 424791

Place : Chittorgarh

Date : 30.06.2020



For & On behalf of the Board

Rajesh Kumar Inani
Rajesh Kumar Inani
(Director)

Namita Acharya
Namita Acharya
(Company Secretary)

Basanti Lal Agal
Basanti Lal Agal
(Director)

SYSTEMATIX SECURITIES LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2020

Particulars		(Amount in Rs.)		
1		Note No.	Year Ended 31.03.20	Year Ended 31.03.19
1	Income			
	(a) Revenue from Operations			
	(b) Other Income			
	Total Revenue	12	66,32,943 2,566	63,36,660 -
2	Expenses		66,35,509	63,36,660
	(a) Cost of Materials consumed			
	(b) Purchase of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Excise Duty		-	-
	(e) Employee benefits expenses		-	-
	(f) Finance Cost	13	10,08,000	8,40,000
	(g) Depreciation and amortisation expenses	14	944	3,267
	(h) Other Expenses		-	-
	Total Expenditure	15	22,77,600	3,96,073
3	Profit/(Loss) from ordinary activities before		32,86,544	12,39,340
4	Exceptional items		33,48,965	50,97,320
5	Profit/(Loss) before tax (3-4)		-	-
6	Tax Expense		33,48,965	50,97,320
	(a) Current Tax			
	(b) Deferred Tax		10,04,690	15,29,196
	Total Tax Expense		-	-
7	Profit/(Loss) after tax (9-10)		10,04,690	15,29,196
8	Other Comprehensive Income/(Loss), Net of Tax		23,44,275	35,68,124
	a) Items that will not be reclassified to profit or loss		-	-
	b) Items that will be reclassified to profit or loss		-	-
9	Earnings per share			
	- Basic and Diluted EPS		0.47	0.71

Significant Accounting Policies and Notes forming part of the Financial Statement (1 to 15)

As per our report of evendate attached

For B.K.Dad & Associates

Chartered Accountants

(Registration No. 818840E)



B.K.Dad

Proprietor

M.No. 424791

Place : Chittorgarh

Date : 30.06.2020

For & On behalf of the Board

Rajesh Kumar Inani
Rajesh Kumar Inani
(Director)

Basanti Lal Agal
Basanti Lal Agal
(Director)

Namita Acharya
Namita Acharya
(Company Secretary)

SYSTEMATIX SECURITIES LTD.
STATEMENT OF CHANGES IN EQUITY AS AT 31st MARCH, 2020

Particulars	Equity Share Capital	(Amount in Rs.)			Total Equity Attributable to Equity Shareholders of the Company
		Share Premium Reserves	General Reserves	Other Comprehensive Income	
Balance as at April 1, 2018	5,00,00,000				
Changes in Equity for the year Ended March 31, 2019		2,04,72,498	90,76,970	-	7,95,49,468
Proposed Dividend	-	-	-	-	-
Profit for the year	-	-	-	-	-
Balance as at March 31, 2019	5,00,00,000	2,04,72,498	1,26,45,094	-	8,31,17,592

STATEMENT OF CHANGES IN EQUITY

Particulars	Equity Share Capital	(Amount in Rs.)			Total Equity Attributable to Equity Shareholders of the Company
		Share Premium Reserves	General Reserves	Other Comprehensive Income	
Balance as at April 1, 2019	5,00,00,000	2,04,72,498	1,26,45,094	-	8,31,17,592
Changes in Equity for the year Ended March 31, 2020					
Proposed Dividend	-	-	-	-	-
Profit for the year	-	-	23,44,275	-	23,44,275
Balance as at March 31, 2020	5,00,00,000	2,04,72,498	1,49,89,369	-	8,54,61,867

Significant Accounting Policies and Notes forming part of the Financial Statement (1 to 15)

As per our report of even date attached

For B.K.Dad & Associates
Chartered Accountants

(Registration No. 098640C)

B.K.Dad
Proprietor

M.No. 424791

Place : Chittorgarh

Date : 30.06.2020



For & On behalf of the Board

Rajesh Kumar Inani
Rajesh Kumar Inani
(Director)

Namita Acharya
Namita Acharya
(Company Secretary)

Basanti Lal Agal
Basanti Lal Agal
(Director)

**SYSTEMATIX SECURITIES LTD.
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2020**

Particulars	2019-20	2018-19
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary Items	3348965	5097320
Adjustments for : -		
Depreciation	-	-
Foreign Exchange/Dep. Investments	-	-
Investments Extraordinary Items	-	-
(Net Investments Loss)	-	-
Excess Income Tax provision written back	-	-
Lease Equilisation	-	-
Interest/Dividend Received	(6635509)	(6336660)
Loss (Profit) on Sale of Shares	-	-
Operating profit before working capital changes	(3286544)	(1239340)
Adjustments for : -		
Trade and other receivables	(2753379)	(9270000)
Inventories	-	-
Trade Payable Net of Lease Terminal Adj. A/c	(625366)	861000
Cash Generated from operation	(6665289)	(9648340)
Interest Paid	0	0
Direct Taxed paid	0	0
Cash Flow Before extraordinary items	(6665289)	(9648340)
Extraordinary items		
Net Cash from/ (Used) in Operating activities	(6665289)	(9648340)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	-
Sale of Fixed Assets	-	-
Acquisitions of Companies	-	-
Purchase of Investments		
and increase in share application money	-	4236009
Sale of Investments		
and decrease in share application money	6632943	6305056
Interest received	2,566.00	31,604.00
Dividend Received	-	-
Preliminary Exp. Incurred	-	-
Net Cash from/ (Used) in investing activities	6635509	10572669
(C) CASH FLOW FROM FINANCIANG ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from issue of share application money	-	-
Proceeds from long and short term borrowings	-	-
Repayment of finance lease liabilities	-	-
Interest Paid	-	-
Dividend paid	-	-
Net Cash used in financiing activities	-	-
Net Increase in Cash and Cash equivalents (A+B+C)	(29780)	924329
Cash and Cash equivalents as (Opening Balance)	1035887	111558
Cash and Cash equivalents as (Closing Balance)	1006107	1035887

Significant Accounting Policies and Notes forming part of the Financial Statement (1 to15)

As per our report of even date attached

For B.K.Dad & Associates

Chartered Accountants

(Registration No. 018840C)

M.No. 424791

B.K.Dad

Proprietor

M.No. 424791

Place : Chittorgarh

Date : 30.06.2020



For & On behalf of the Board

Rajesh Kumar Inani
Rajesh Kumar Inani
(M. Director)

Namita Acharya
Namita Acharya
(Company Secretary)

Basanti Lal Agal
Basanti Lal Agal
(Director)

02 FIXED ASSETS
TANGIBLE ASSETS

SYSTEMATIX SECURITIES LTD.
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

Particulars	Gross Block			Depreciation			Net Block			
	Opening Balance	Additions (Deduct.)	Total	Opening Balance	For the year	Reversal of dep	Total	W.D.V. 31.03.2020	W.D.V. 31.03.2019	W.D.V. 01.04.2018
Computer	192725	-	192725	183089	-	-	183089	9636	9636	9636
Vehicle	1023443	-	1023443	972271	-	-	972271	51172	51172	51172
Total	1216168	-	1216168	1155360	0	-	1155360	60808	60808	60808
Previous Year	1216168	0	1216168	1155360	0	0	1155360	60808	60808	62649



03 NON CURRENT INVESTMENTS (AT COST)

Unquoted -

Inani Securities & Investments Ltd.

200000 Equity Shares of Rs. 10/- each fully paid

Arawali Associates Pvt. Ltd.

2050 Equity Shares of Rs. 100/- each fully paid

Inani Marbles Pvt. Ltd.

3850 Equity Shares of Rs. 100/- each fully paid

Inani Marmo & Granite Pvt. Ltd.

25000 Equity Shares of Rs. 10/- each fully paid

Inani Tiles Pvt. Ltd.

5380 Equity Shares of Rs. 100/- each fully paid

Chirag Tiles Pvt. Ltd.

50000 Equity Shares of Rs. 10/- each fully paid

Nathani Marble Pvt. Ltd.

15000 Equity Shares of Rs. 10/- each fully paid

Action Marble & Granite Pvt. Ltd.

60000 Equity Shares of Rs. 10/- each fully paid

Vijaydeep Silk Mill Pvt. Ltd.

1295400 Equity Shares of Rs. 10/- each fully paid

Inani Infraprojects Pvt. Ltd.

4800 Equity Shares of Rs. 10/- each fully paid

Aggregate cost of unquoted investments

04 TRADE RECEIVABLES
(Unsecured, Considered Good)

Debts outstanding for a period more than six months

Others

05 CASH & CASH EQUIVALENTS

Cash in Hand

Balances with Scheduled Bank



	As at 31.03.20	As at 31.03.19
06 SHORT TERM LOANS & ADVANCES (Unsecured, Considered good) Loans/Advances recoverable in cash or in kind or for value to be received	69679440	66567303
07 OTHER CURRENT ASSETS	69679440	66567303
Tax Deducted at Sources	2196592	2025250
Fringe Benefit Fundable	18767	18767
Advance Income Tax	-580820	-50720
Deposit with Income Tax Deptt.	9352	9352
Others	3434125	3434125
	5078016	5436774
08 SHARE CAPITAL		
AUTHORISED 7000000 Equity Shares of Rs. 10/- each	70000000	70000000
ISSUED, SUBSCRIBED & PAID UP 5000000 Equity Shares of Rs. 10/- each fully paid	50000000	50000000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Particular	Op. Balance	Issue Shares	Clo. Balance
Equity Shares with voting rights			
Year ended 31st March 2020			
Number of Shares	5000000	0	5000000
Amount (Rs.)	50000000	0	50000000
Year ended 31st March 2019			
Number of Shares	5000000	0	5000000
Amount (Rs.)	50000000	0	50000000

As at 01st April 2018			5000000
Number of Shares	5000000	-	50000000
Amount (Rs.)	50000000	-	

b) The company has only one class of shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share.

c) The details of shareholders more than 5% shares

	As at 31.03.20		As at 31.03.19		As at 01.04.18	
	Nos of shares	% held	Nos of shares	% held	Nos of shares	% held
Systematix Corporate Services Ltd.		0.00		0.00	569000	11.38
Madhu Khandelwal		0.00		0.00	377500	7.55
Neelam Sethiya	377500	7.55	377500	7.55	377500	7.55
Cactus Software Ltd.		0.00		0.00	300000	6.00

09 RESERVES & SURPLUS	20472498	20472498
Share Premium Reserves		
<u>Profit & Loss Account</u>	12645094	9076970
Opening Balance	2344275	3568124
Add : Profit for the year		
Add : Depreciation reversal		
	14989369	12645094
	35461867	33117592



	31.03.2022	31.03.2021
10 OTHER CURRENT LIABILITIES		
Creditors for Expenses	719800	719800
Other Creditors	1148405	1773771
Income Tax	0	39371
T.D.S Payable	0	56950
	1868205	2589892
11 SHORT TERM PROVISIONS		
Audit Fees Payable	20000	20000
Bonus Payable	170000	170000
Income Tax	2573257	1529196
T.D.S Payable	56950	0
	2820207	1719196
2 INCOME FROM OPERATION		
Interest Income	6632943	6336660
Dividend Income	2566	0
	6635509	6336660
3 EMPLOYEE BENEFITS EXPESNES		
Salaries	1008000	840000
Bonus	0	0
	1008000	840000
4 FINANCE COST		
Bank Charges	944	767
Interest on Income Tax/TDS	0	2500
	944	3267
5 OTHER EXPENSES		
<u>OPERATIONAL</u>		
Auditors Remuneration	20000	20000
Stationery & Printing	33040	0
Advertisement	0	38673
Listing Fees	324000	295000
Fine & Penalty	1618960	0
CDSL	40220	0
	2036220	353673
<u>ADMINISTRATION</u>		
Legal & Professional Charges	241380	42400
	241380	42400



Particulars	31.03.20	31.03.19
Loans & Advances		
Action Marble & Granite Pvt. Ltd.	17954389	16958042
Action Marbles & Granite, Katni	1258442	1123609
Deep Shree Jewelers	1359279	1213642
Govind Sarada HUF	241340	215482
Inani Brothers	260188	232311
Harish Inani	2217168	1979614
Inani Bhanwarlal & Sons	627651	560403
Inani Educaion	250880	224000
Inani Marbles & Industries Ltd.	416.00	371.00
Inani Marbles Pvt. Ltd.	8662493	7734369
Inani Sec. & Investments Ltd.	3221635	2979627
Inani Towers	237620	218000
Khyalilal Bhanwarlal	3427246	3060041
Rajesh Inani	1546719	2319007
Charbhujia Securities	166459	148624
Parvati Inani	13079823	13192498
Ganesh Enterprises	9903025	8841987
Inani Infraprojects Ltd.	547959	489249
Satyanarayan	654898	584730
Savita Chetani	1133756	1012282
Prisha Enterprises	0	407191
Baharun Khan	0	396283
Usman Khan		
Share Application Money		
Inani Marbles Pvt.Ltd.	69104440	65992303
	575000	575000
	575000	575000
Creditors for Expenses		
Salary Payable		
Professional Charges	422500	422500
Ankit Consultancy Pvt. Ltd.	54000	118350
Listing Fees	89090	139090
Monarch	154210	154210
	719800	834150
Bank Account		
Indian Bank, Kolkatta		
Axis Bank Ltd.	20292	20292
State Bank of India	578404	41125
State Bank of India	32934	32934
State Bank of India	11849	13178
	643479	107529

