



Date: 27/06/2023

To,  
BSE Limited,  
Corporate Relationship Department,  
First Floor, New Trading Point,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai 400 001

Sub: Submission of Revised Disclosure in pursuance of Regulation 31(2) Securities and India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith revised disclosure with following details of revisions made in the prescribed format for your kind information and record.

Revisions made as follows:

1. Date of Reporting - 12/04/2023
2. Date of Transaction - 11/04/2023

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For VJTF Eduservices Limited**

**Dr. Raina Vinay Jain**  
**Director**  
**DIN: 01142103**



**VJTF EDUSERVICES LIMITED**

CIN No:L80301MH1984PLC033922

Reg. Office: Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtfho@vjtf.com,

Website: www.vjtf.com / www.wittykidsindia.com



Date: 12/04/2023

To,

**BSE Limited,**  
Corporate Relationship Department,  
First Floor, New Trading Point,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai 400 001

Sub: Disclosure of Shareholdings in pursuance of Regulation 31(2) Securities and India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith necessary disclosures in the prescribed format for your kind information and record.

Kindly take the same on record acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For VJTF Eduservices Limited**

**Dr. Raina Jain**  
**Director**  
**DIN: 01142103**



**VJTF EDUSERVICES LIMITED**

CIN No: L80301MH1984PLC033922

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# Dr. VINAY DHARAMCHAND JAIN

Address: 91/92 Kalpataru Regalia ,Goregaon Mulund Link Road, Opp In orbit Mall , Malad West  
Mumbai- 400064

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Date: 12<sup>th</sup> April, 2023

To,

**The Company Secretary**  
**VJTF Eduservices Limited**

Witty International School Bldg,  
Pawan Baug Road, Off S.V. Road, Adjacent To Techniplex,  
Malad-West, Mumbai - 400064

BSE script code - 509026

**Sub: Disclosure of Shareholdings in pursuance of Regulation 31(2) Securities and India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

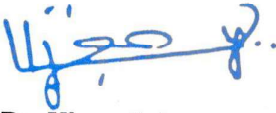
Dear Sir/Madam,

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith necessary disclosures in the prescribed format for your kind information and record.

Kindly take the same on record acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



**Dr. Vinay Jain**  
**Managing Director**  
**DIN: 00235276**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	VJTF EDUSERVICES LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE LIMITED (BSE)
Date of reporting	12/04/2023
Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>	DR. VINAY DHARAMCHAND JAIN
Details of the creation/ <del>invocation</del> / <del>release</del> of encumbrance:	

*V. J. Jain*

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation[(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dr. Vinay Dharamchand Jain	60,78,122	34.53	-	-	-	Creation	11/04/2011	Pledge	Please refer to the Note (a) below	30,79,292	17.50	Finkurve Financial Services Limited	30,79,292	17.50

Signature of Authorised Signatory:



Dr. Vinay Jain  
 Managing Director  
 DIN: 00235276  
 Place: Mumbai

Note:

- (a) Dr. Vinay Jain (promoter of the company) has pledged his 30,79,292 shares held in the company.
- (b) The reason for encumbrance is to secure the loan taken by VJTF Eduservices Limited to repay the loan taken by its group entity.



# Dr. VINAY DHARAMCHAND JAIN

Address: 91/92 Kalpataru Regalia ,Goregaon Mulund Link Road, Opp In orbit Mall , Malad West Mumbai- 400064

## Format for disclosure of reasons for encumbrance

Name of listed company	VJTF Eduservices Limited
Name of the recognized stock exchanges where the shares of the company are listed	Bombay Stock Exchange Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Dr. Vinay Dharamchand Jain
Total promoter shareholding in the listed company	No. of shares - 1,13,03,973 (All promoters of the company) % of total share capital - 64.23
Encumbered shares as a % of promoter shareholding	27.2408%
Whether encumbered share is 50% or more of promoter shareholding	NO*
Whether encumbered share is 20% or more of total share capital	NO**

\*Considering aggregate shareholding of all the promoters of the company (i.e. 1,13,03,973 shares) and shares encumbered are 30,79,292 which turns out to 27.2408% of promoters shareholding.

\*\*Total share capital of the company is Rs. 17,60,00,000 and encumbered shares are 17.50% of the share capital of the company.

## Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: <u>11-04-2023</u> )
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 30,79,292 % of total share capital: 17.50
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	Finkurve Financial Services Limited YES (NBFC incorporated under the Companies Act, 1956)
	Names of all other entities in the agreement
	Listed company and its group companies (if any)
	1. VJTF Eduservices Limited
	NO OTHER ENTITIES



# Dr. VINAY DHARAMCHAND JAIN

Address: 91/92 Kalpataru Regalia ,Goregaon Mulund Link Road, Opp In orbit Mall , Malad West Mumbai- 40064

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO DEBT INSTRUMENTS 1. Name of the issuer - NA 2. Details of the debt instrument - NA
		3. Whether the debt instrument is listed on stock Exchanges? - NA
		4. Credit Rating of the debt instrument - NA
		5. ISIN of the instrument- NA
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 20,00,00,000
	Amount involved (against which shares have been encumbered) (B)	Rs. 10,00,00,000
	Ratio of A / B	2:1
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  (a) Any other reason (please specify)	To repay the Loan taken by Group Entity

**Signature of Authorised Signatory:**

**Dr. Vinay Jain**  
**Managing Director**  
**DIN: 00235276**

Place: Mumbai