

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 17 May, 2019

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Sub: Grant of Employee Stock Options under UNO MINDA Employee Stock Option Scheme 2019

Dear Sirs,

We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 16 May, 2019 has approved and granted 1012259 number of options to Eligible Employees of the Company and its Subsidiaries at a price of Rs. 325 per option under UNO MINDA Employee Stock Option Scheme 2019.

The aforesaid grant of options and pricing formula is in accordance with UNO MINDA Employee Stock Option Scheme 2019.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.

Tarun Kumar Srivastava
Tarun Kumar Srivastava
Company Secretary & Compliance Officer

