

IRC: F48:88:369:2021

04.08.2021

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400 051

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Investor Presentation – Un-audited Financial Results of the Bank for the Quarter ended 30th June 2021.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the Investor Presentation on the Un-audited Financial Results of the Bank for the Quarter ended 30th June 2021 and the same has been updated in our Bank's website.

Please take the same on record.

Yours faithfully,



Srinivasa Rao M
Company Secretary &
Asst. General Manager

Encl: a.a.



30.06.2021

**Investor
Presentation**

Disclaimer



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Forward-looking statements speak only as of the date they are made, and the Bank undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Quarter

in focus



Strong presence in India's fast growing hinterland



Category	30.06.21	31.03.21	31.03.20
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Branches	781	780	779
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ATM's + Cash Recyclers	2,251	2,236	2,224
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Category	No. of Branches	BBU*	CBU*	Other offices#
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Metro	201	10	9	7
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Urban	156	4		
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Semi Urban	297	2		
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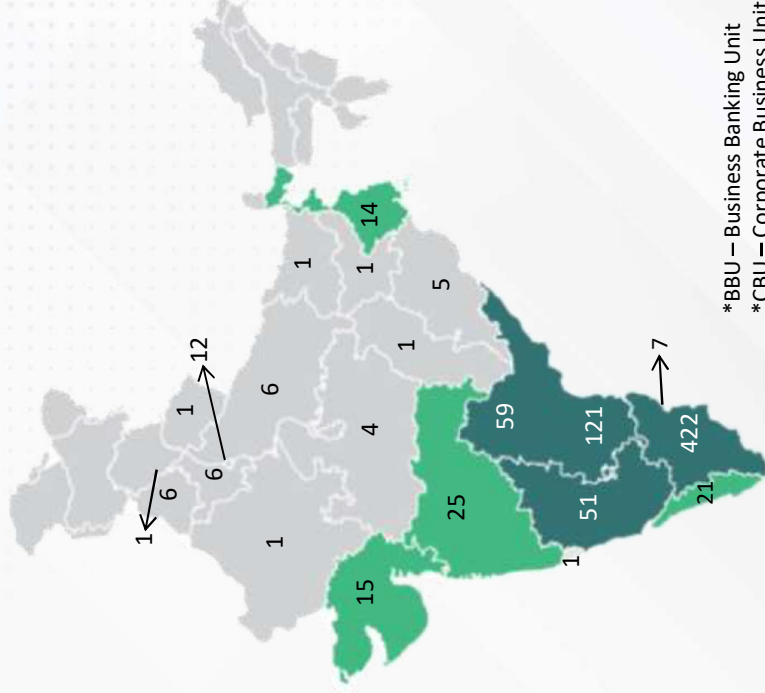
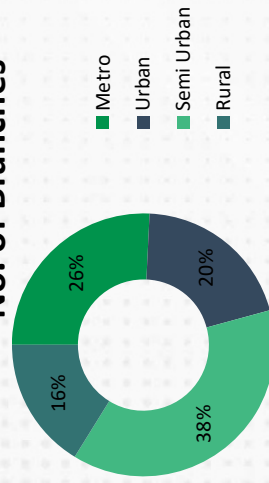
Rural	127			
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Total	781	16	9	7
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Customer service excellence the differentiator

No. of Branches



* BBU – Business Banking Unit
 * CBU – Corporate Business Unit
 # Other offices includes Asset Recovery Branches, NEO and PMD

Key financials Q1 FY2022



Key Performance Indicators – KPIs (quarter)



Particulars	Jun 21	Jun 20	Growth (YoY)	Mar 21	Dec 20	Sep 20
Net interest income	638	562	14	613	584	601
Operating profit	429	474	(10)	249	257	449
Net profit	109	106	3	104	35	115
Advances (Gross)	52,315	48,617	8	52,820	52,113	49,613
Deposits	64,398	60,065	7	63,278	62,089	61,122
NIM(%)	3.55	3.36	0.19	3.46	3.29	3.47
ROA(%)	0.57	0.59	(0.02)	0.55	0.19	0.63
CRAR(%)	19.06	18.14	0.92	18.98	18.52	18.41
GNPA(%)	7.97	8.34	(0.37)	7.85	7.37	7.93
NNPA(%)	3.69	3.44	0.25	3.41	2.55	2.99
PCR(%)	72.40	72.74	(0.34)	72.70	77.35	75.19

Profit & Loss Statement (quarter)

(Rs. crore)



Particulars	Jun 21	Jun 20	Growth (YoY)	Mar 21
Net Interest Income	638	562	14	613
Other Income	220	317	(31)	216
- Fee income	147	121	21	157
- Others	73	196	(63)	59
Total Income	858	879	(2)	828
Operating Expenses	429	405	6	579
- Employee expense	227	214	6	351
- Other operating expense	202	191	6	228
Operating Profit	429	474	(10)	249
Provisions	264	337	(22)	71
- Credit Related	277	302	(8)	364
- Investment Related	16	15	7	63
- Others	(29)	20	-	(356)
Profit Before Tax	165	137	20	178
Tax (net of DTA/DTL)	56	31	81	74
Net Profit	109	106	3	104

Key Ratios (quarter)



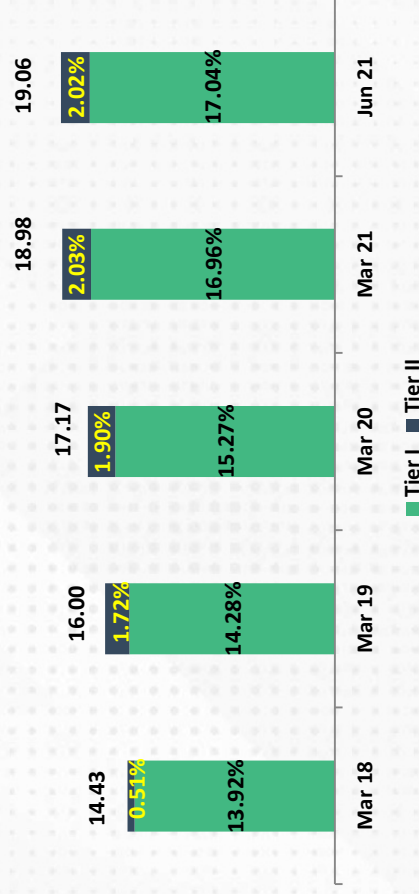
Particulars	Jun 21	Jun 20	Mar 21
Cost of Deposits (%)	4.53	5.37	4.63
Yield on Advances (%)	8.55	9.32	8.52
Cost of Funds (%)	4.56	5.42	4.65
Yield on Funds (%)	7.41	8.01	7.42
Net Interest Margin (%)	3.55	3.36	3.46
Spread (%)	2.85	2.59	2.77
Cost to income (%)	50.04	46.09	69.87
Return on Equity (%)	6.16	6.29	6.00
Return on Asset (%)	0.57	0.59	0.55
EPS (Rs.) *	1.36	1.32	1.31

* Not annualized

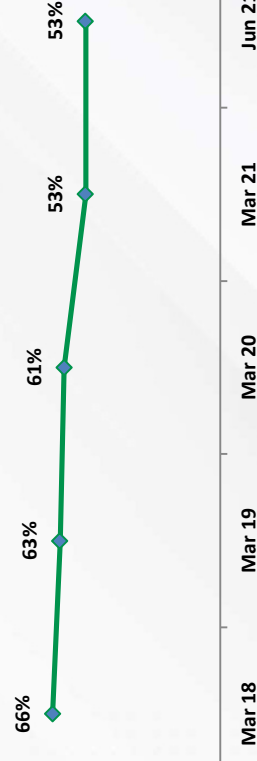
Capital to Risk Weighted Assets Ratio – Basel III CRAR



Particulars	Jun 21	Jun 20	Mar 21
CRAR %	19.06	18.14	18.98
Total capital	7,524	7,210	7,515
Tier I capital	6,725	6,412	6,711
Tier II capital	799	798	803
RWA	39,471	39,748	39,598
Credit risk	31,599	32,075	32,003
Operational risk	6,071	6,005	6,005
Market risk	1,801	1,667	1,590



RWA/total assets



Balance Sheet

(Rs. crore)



Particulars	Jun 21	Jun 20	YoY (%)
Capital & Liabilities			
Capital	160	160	-
Reserves and Surplus	6,909	6,546	6
Deposits	64,398	60,065	7
Borrowings	987	1,041	(5)
Other Liabilities and Provisions	1,806	1,568	15
Total	74,260	69,380	7
Assets			
Cash and Balances with RBI	3,259	2,630	24
Balances with Banks	2,690	1,546	74
Investments (Net)	16,408	17,033	(4)
Advances (Net)	49,962	46,131	8
Fixed Assets	522	560	(7)
Other Assets	1,418	1,480	(4)
Total	74,260	69,380	7

Optimising cost of borrowings



Effective allocation of capital sourced at low cost has enabled the bank to deliver decent returns.
A resilient digital infrastructure and a rising digital presence has enabled the bank strengthen its profitability.

Declining cost of deposits and cost of funds (quarter)

Particulars	Jun 21	Jun 20	Mar 21
Cost of Deposits (%)	4.53	5.37	4.63
Cost of Funds (%)	4.56	5.42	4.65

Improving CASA ratios

Particulars	Jun 21	Jun 20	Mar 21
CASA (%)	35	33	34
Average CASA (%)	35	33	33

Driving growth

across verticals

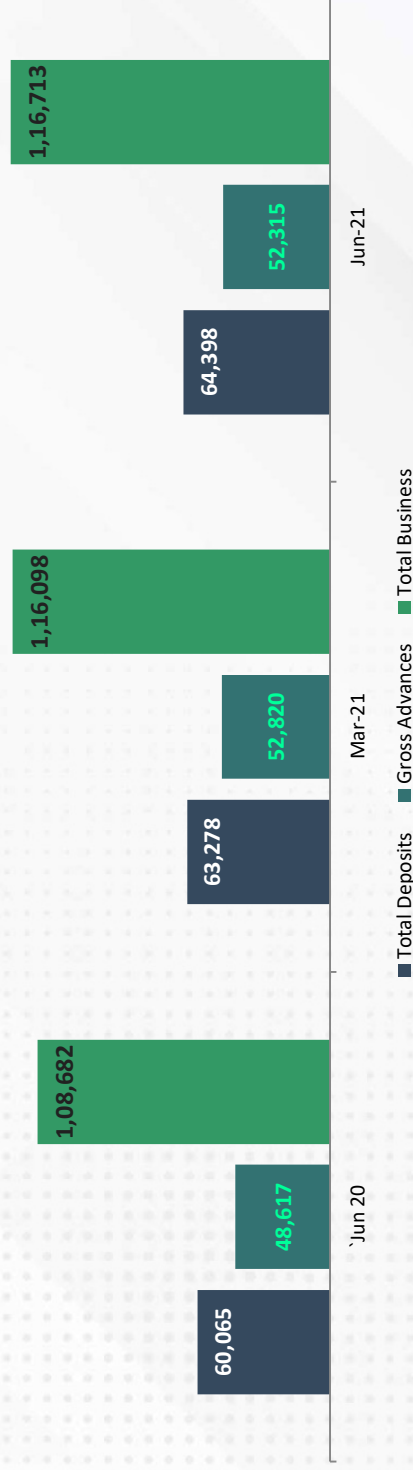


Total Business

(Rs. crore)



Parameter	Jun 21	Jun 20	YoY %	Mar 21
Total Deposits	64,398	60,065	7	63,278
Gross Advances	52,315	48,617	8	52,820
Advances (ex-IBPC)	52,315	48,517	8	52,820
Total Business	1,16,713	1,08,682	7	1,16,098



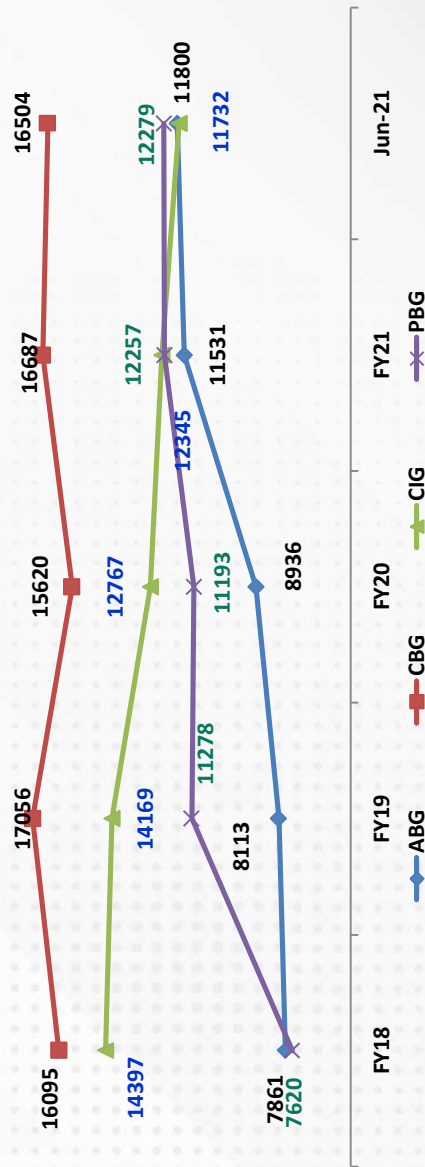
(Rs. crore)



Growing our books responsibly

A strong capital base, high levels of liquidity, and diversified credit portfolio provide a solid foundation for an attractive and sustainable return on capital to shareholders.

Particulars	Jun 21	Jun 20	YoY %	Mar 21
Agriculture	11,800	9,609	23	11,531
Retail (Personal Banking)	12,279	10,956	12	12,257
Commercial	16,504	16,074	3	16,687
Corporate	11,732	11,978	(2)	12,345
Gross Advances	52,315	48,617	8	52,820



Segments
 ABG – Agri
 CBG – Commercial (<= Rs. 25 crore)
 CIG – Corporate (> Rs. 25 crore)
 PBG – Personal



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Retail portfolio distribution

(Rs. crore)



Particulars	Jun 21	Jun 20	YoY %	Mar 21
Housing loan	5,057	4,636	9	5,005
Jewel loans	1,806	1,014	78	1,762
Mortgage (LAP) loans	1,599	1,672	(4)	1,620
Vehicle loans	1,007	963	5	1,031
Personal loans	478	549	(13)	516
Educational loans	172	201	(14)	178
Others loans *	2,160	1,921	12	2,145
Total	12,279	10,956	12	12,257

*Includes IBPC of Rs.100 Cr for Jun 20.

Digital Retail Loan (excl. Jewel Loan) (Quarter)

Particulars	Jun 21	Jun 20	Mar 21
Sanctioned	339	172	619
Disbursed	269	126	489

Driving growth across verticals

(Rs. crore)



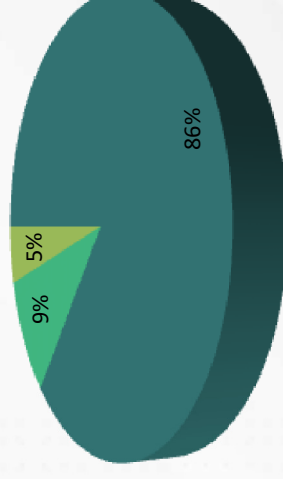
GECL (Guaranteed Emergency Credit Loan) Portfolio

Scheme	O/s as on 30.06.2021	NPA as on 30.06.2021
GECL 1.0	1779	48
GECL 2.0	378	-
GECL 3.0	6	-
TOTAL	2,163	48

Ticket size of Commercial Book



- Average ticket size - Rs.37.5 lakh
- ~86% of commercial loans are less than Rs. 5 crore



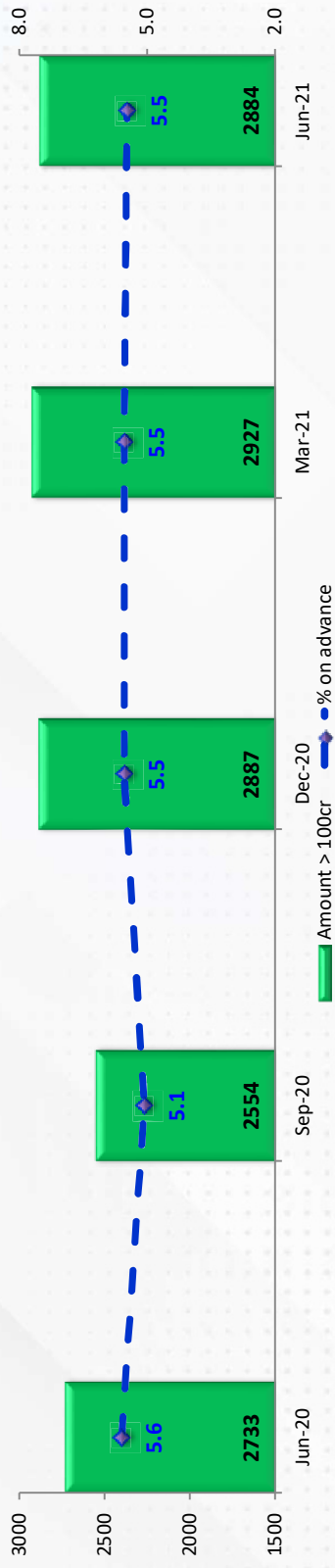
■ < 5 crore ■ >= 5 crore < 10 crore ■ >= 10 crore

Corporate Loan

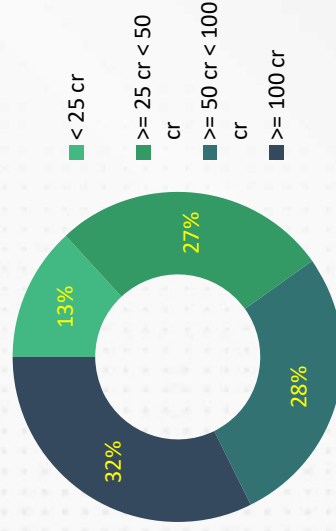
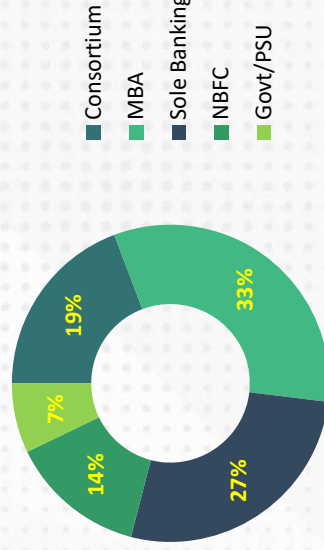
(Rs. crore)



Standard Corporate advances > 100 crore



Consortium/MBA Sole Banking NBFC Govt/PSU

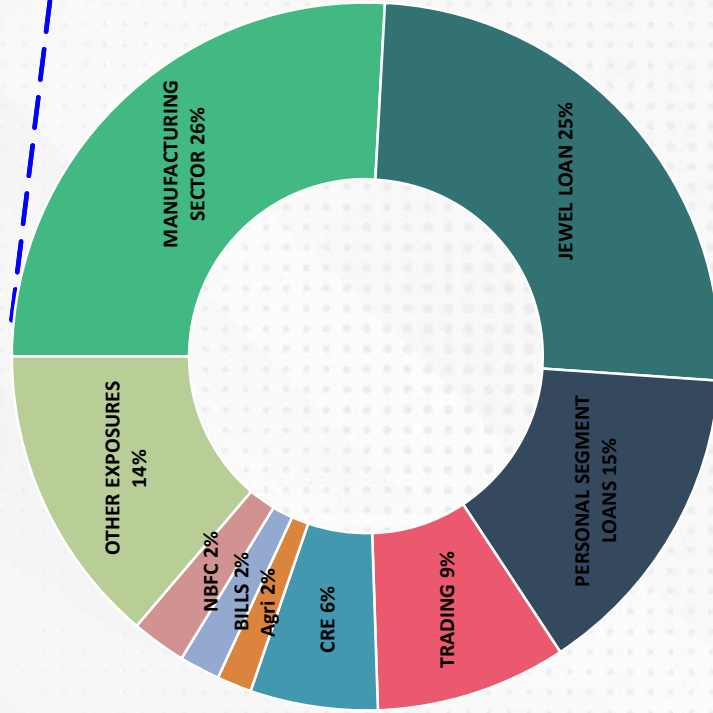


- ~68% of corporate loans are less than Rs. 100 crore
- Average ticket size Rs. 39 crore

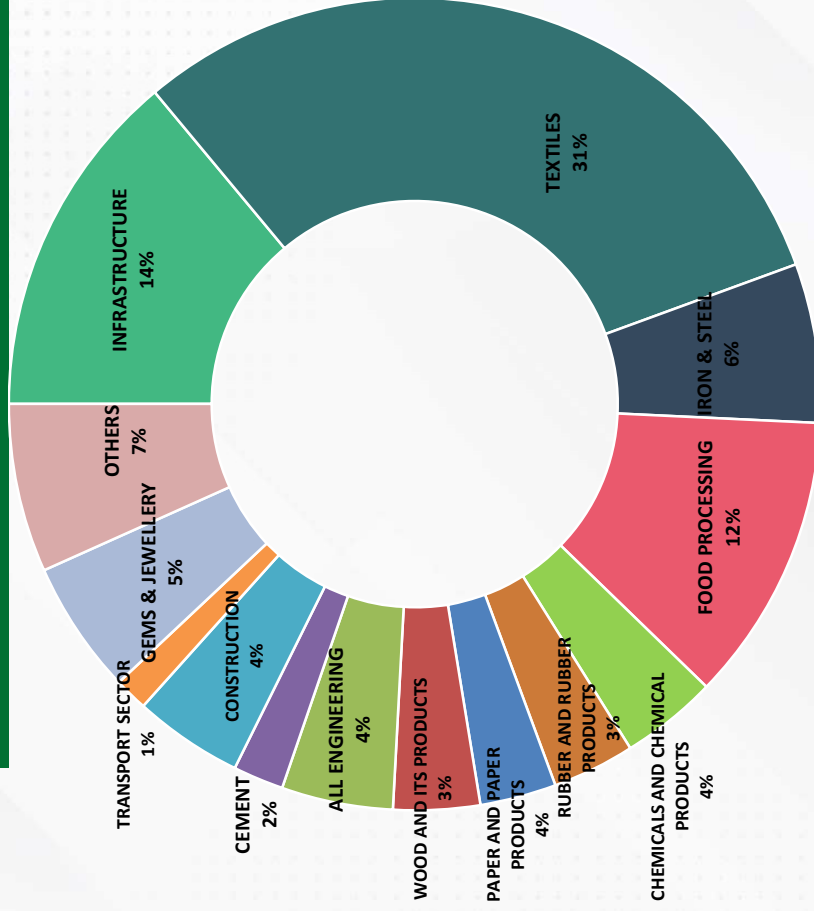
Sectoral composition



Rs. 52,315 crore



Breakup of Industrial exposure (Rs. 13,530 crore)



Secured Exposure



Nature of security		30.06.2021
Exposure backed by -		
Letter of Credit		331
Govt. Guarantee (Emergency Credit Line Guarantee Scheme- ECLGS)		2,163
Liquid Assets ^		13,776
Vehicles		2,537
Commodities		147
Total (1)		18,954
Exposure secured by Immovable Property (Coverage)		
> 100		25,129
90 to <100		7,574
75 to <90		1,386
50 to <75		2,685
<50		1,721
Total (2)		38,495
Exposure without Immovable property as security		
Corporate, Consortium, Government etc.		1,539
Unsecured Exposure		798
Total (3)		2,337
Total Risk Assets outstanding - Fund and Non Funded (1+2+3)*		59,786

* Total risk assets including technical write off accounts

^ Liquid Assets - Cash, Jewels, NSC/Insurance policies & other liquid assets

Coverage defined as (Value of Security)/Loan Principal O/s; & is based on available valuation.

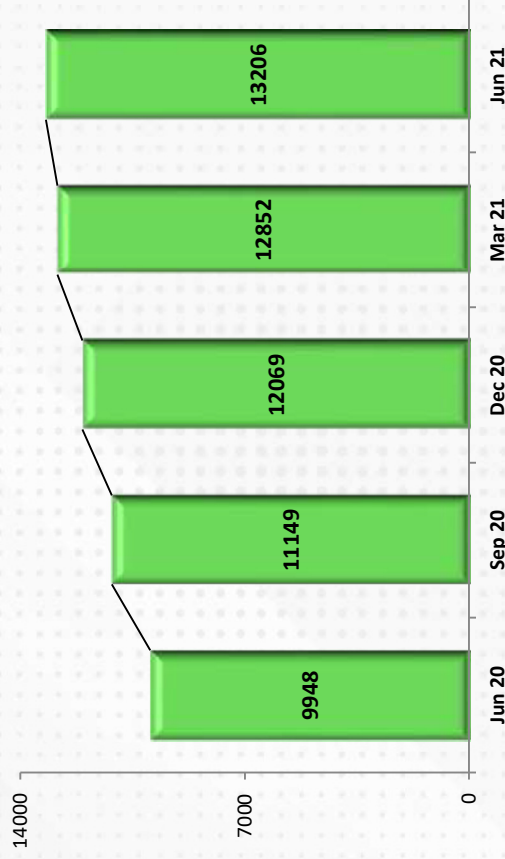
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Collection efficiency



Particulars	April 21	May 21	June 21	July 21
Term Loan (%)	94.9	95.4	96.0	96.5
Working Capital (%)	94.3	91.5	95.6	95.6

Gold Loan Portfolio – steady growth



Gold Loan – portfolio performance

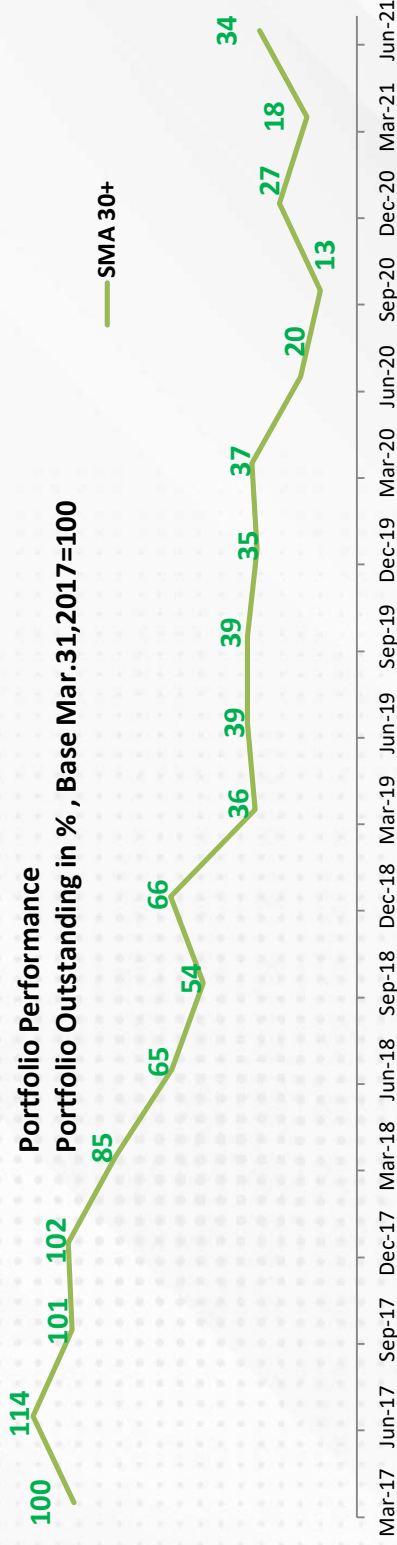
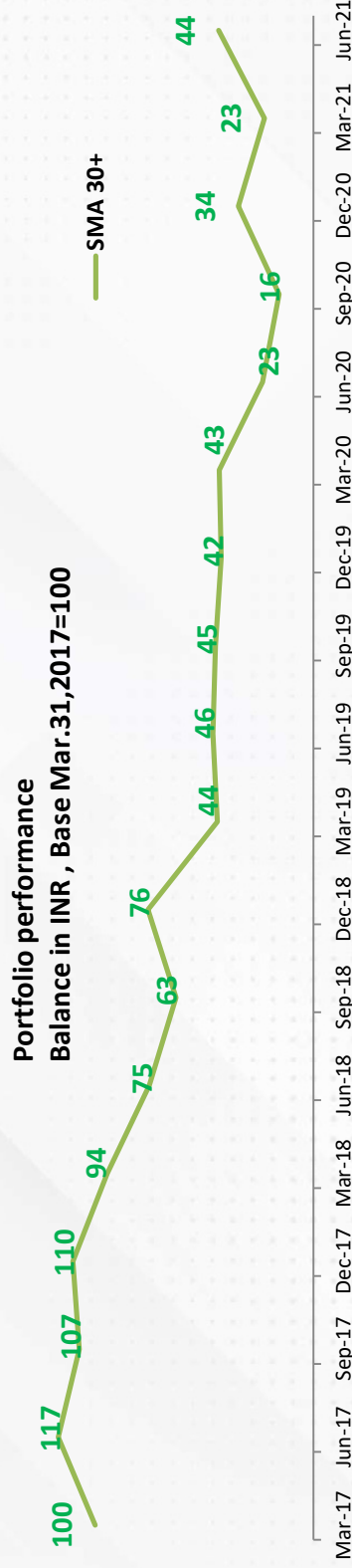
Amount	SMA 30+ 30.06.2021	SMA 30+ as on date	LTV*
13,206	648	399	78

* LTV for SMA 30+

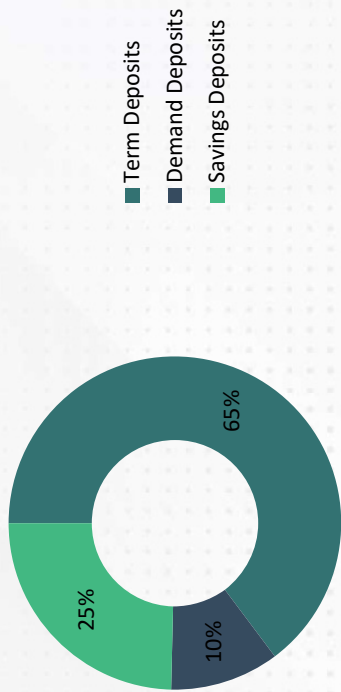
Portfolio performance



SMA 1 – 2.09%
 SMA 2 – 1.07%
 SMA 30+ - 1.92%
 (excl. gold)



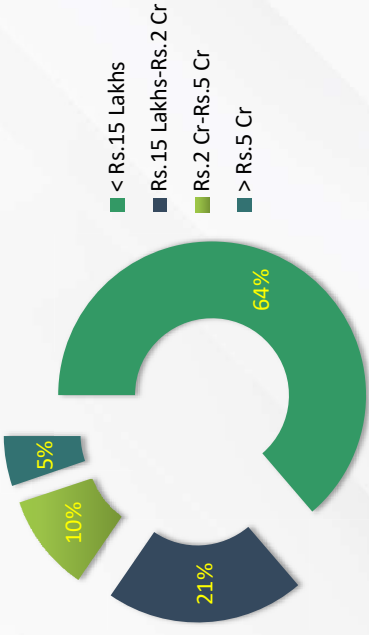
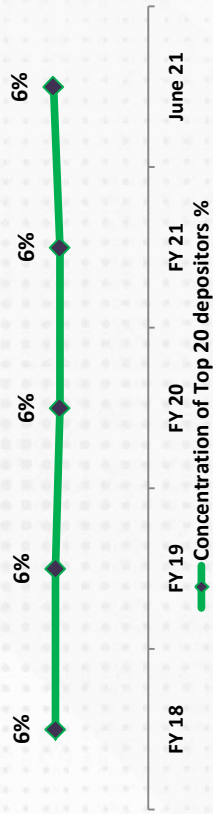
Liability Franchise : Predominantly Retail



- Term deposits are primarily retail deposits
- 94% of term deposits are < Rs.5 Cr

Low dependence on wholesale deposits

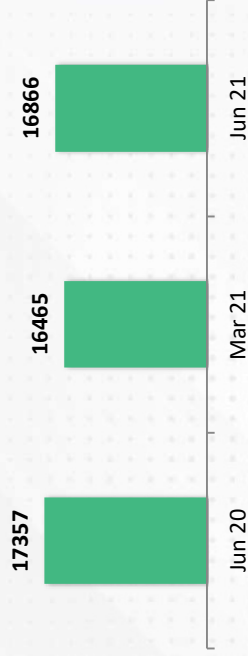
Low concentration of Deposits



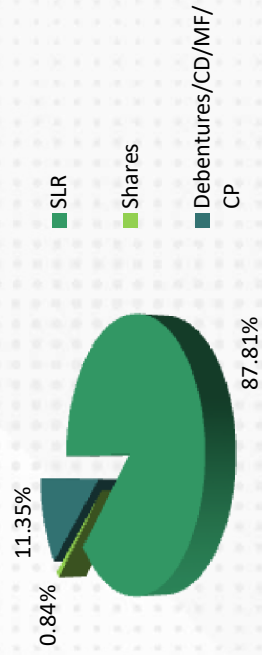
Investment Portfolio



Investments (Rs. crore)

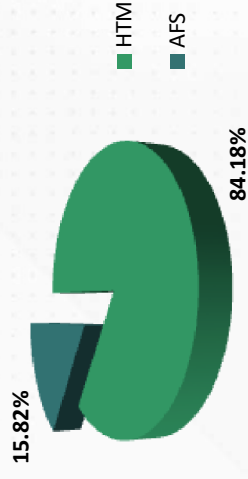


Investment Composition



Out of 11.35% Security Receipts constitutes 3.73% (Rs.629.50 Crore)

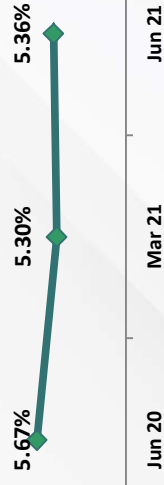
Investment Category



Duration

Category	HFT	HTM	Total
AFS	2.15	3.63	3.43

Yield on Investments



**Disciplined
approach to**

**reduce the share
of stressed assets**



Movement of NPA

(Rs. crore)



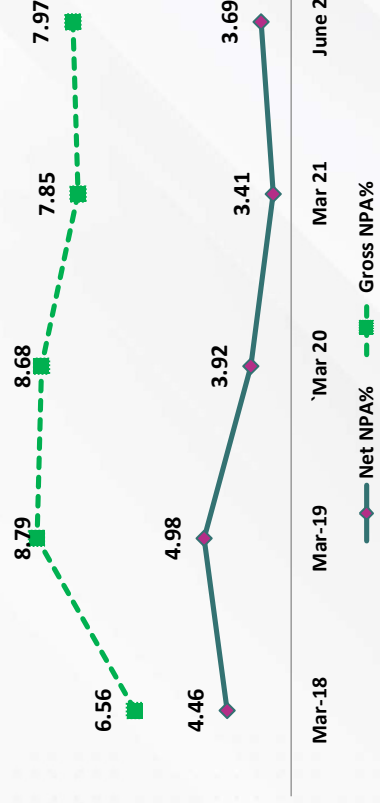
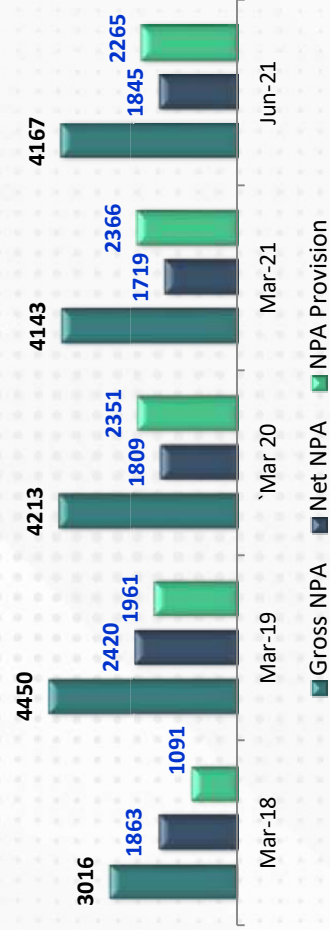
Particulars	Apr 21 - Jun 21	Apr 20 - Jun 20
Gross NPAs		
Opening Balance	4,143	4,213
Additions during the period	519	40
Reductions during the period	115	40
write off during the period	379	158
Closing Balance	4,167	4,056
Net NPAs		
Opening Balance	1,719	1,809
Additions during the period	203	(200)
Reductions	77	24
Closing Balance	1,845	1,585
Provisions		
Opening Balance	2,366	2,351
Provision made during the period	316	240
Write off/Write back of excess provision	417	170
Closing Balance	2,265	2,421

NPA Break-up

(Rs. crore)

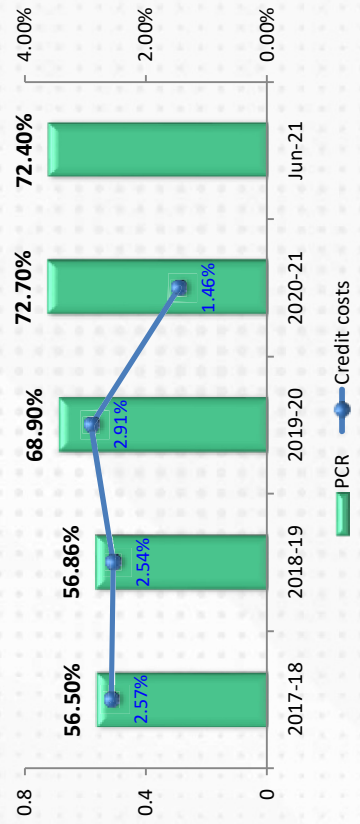
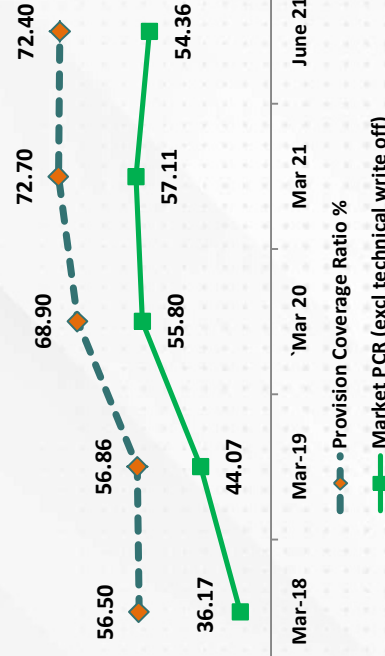


VERTICAL	Advances O/s. Jun 21	Opening balance	Additions Q1	Reduction/Write off Q1	Total NPA Jun 21
Agriculture	11,800	258	12	10	260
Retail (Personal Banking)	12,279	367	80	29	418
Commercial	16,504	1,405	215	76	1,543
Corporate	11,732	2,113	212	379	1,946
TOTAL	52,315	4,143	519	494	4,167



PCR & Provisions

(Rs. crore)



During the quarter there was no sale to ARC

	Provision for	
	Jun 21	Jun 20
NPA	278	228
Standard Assets	(4)	1
Restructured Advances	7	-
Other credit related items	3	-
Others	(37)	93
	NPI	(1)
	Covid-19 relief	-
	11 th BPS	-
	Others	(36)
Investment Depreciation	17	15
Total Provisions (excl. Tax)	264	337
Tax Expense	56	31
Total Provisions	320	368

Movement of Standard Restructured Advances

(Rs. crore)



Particulars	Apr 21 to Jun 21		Apr 20 to Jun 20	
	Amt.	Amt.	Amt.	Amt.
A. Position at the beginning of the period	1,628	957	73	193
B. Addition during the period	375	96	2	10
C. Additions in existing A/c's	-	35	-	6
D. Addition through upgradation from NPA	3	1	1	1
E. Accounts closed during the period	15	7	-	1
F. Accounts ceasing to attract higher provision (upgradation)	-	-	-	-
G. Recoveries during the period	-	27	-	9
H. Slippages during the period	40	27	2	3
Position at the end of the period A+B+C+D-(E+F+G+H)	1,951	1,028	74	197

Restructured Accounts

(Rs. crore)



Particulars	June - 21		Mar - 21		Mar - 20	
	Standard	NPA	Standard	NPA	Standard	NPA
Resolution Framework - 2.0	90	3	-	-	-	-
COVID 19 - Resolution Framework	561	8	554	3	-	-
MSME	361	115	387	93	192	68
CDR	-	3	-	3	-	55
Others*	16	191	16	293	1	378
Total	1,028	320	957	392	193	501

* Others include restructuring undertaken towards natural calamities, stress etc.

Sector-wise Standard Restructured Advances

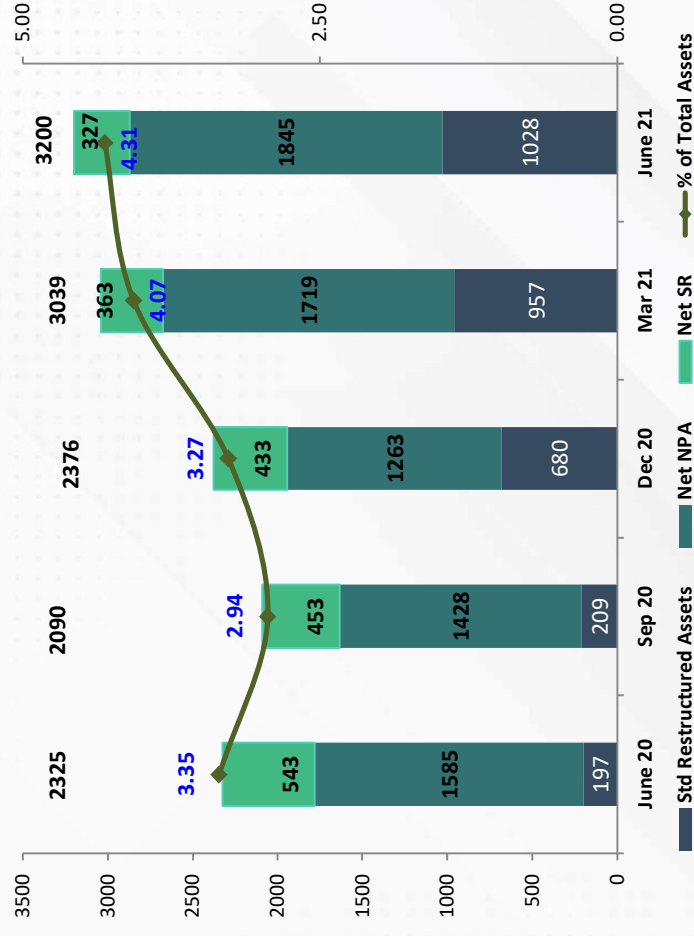
(Rs. crore)



S. N.	SECTOR	Amount	
		Jun 21	Jun 20
1	Housing Loan	202	1
2	Real Estate	169	-
3	Textile	90	62
4	Basic Metal & its products	74	-
5	Hotels and restaurants	50	-
6	Cement & Cement Products	56	26
7	Personal Loan	48	-
8	Trade	42	-
9	Infrastructure	42	2
10	Food & Food Processing	41	19
11	All Engineering	37	4
12	Transportation	24	-
13	Auto Loan	24	-
14	Gems and Jewelry	13	-
15	Wood & Wood Products	12	17
16	Education Loan	11	-
17	Agriculture	3	5
18	Others	90	61
TOTAL		1,028	197
% to Total Advances		1.97	0.41

*The above restructuring includes MSME and COVID package as per extant RBI guidelines. There are no other restructuring exposures under erstwhile schemes viz., SDR, S4A, 5/25 etc.

Stressed Book Analysis



Building a

strong digital ecosystem



Building a strong digital ecosystem



DLite – KVB’s digital banking platform

9% Growth in digital transactions in Q1 FY22 over Q4FY21

26.5+ lakh DLite application downloads

2.4+ lakh Digital accounts opened

15.0+ lakh Registered users of DLite

92% Share of digital transaction

DLite – Digitally enabled users (Nos. in lakh)

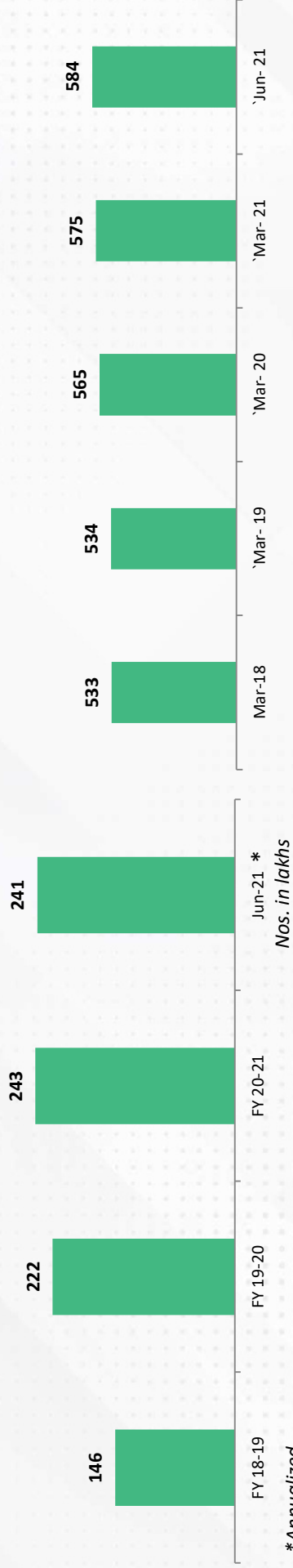
Particulars	March 2020	March 2021	June 2021
Number of clients	9.61	14.20	15.0



Delivery Channels

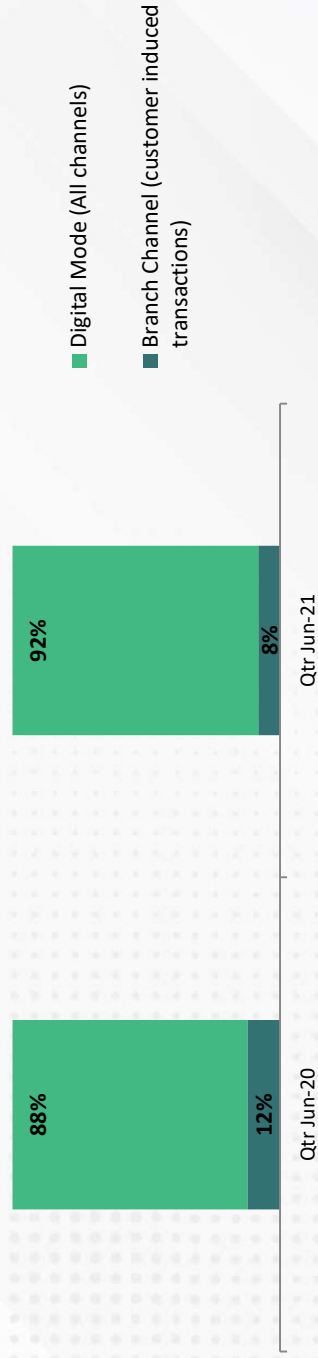


Mobile transactions volume (through Dlite)



* Annualized

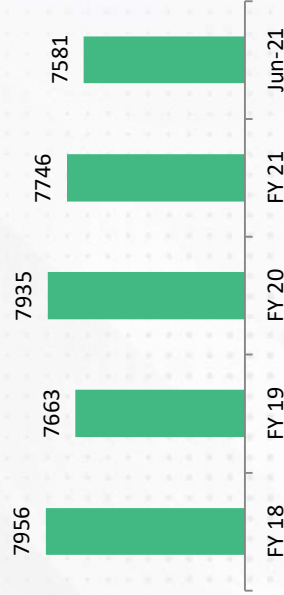
Digital vs Branch Transaction (%)



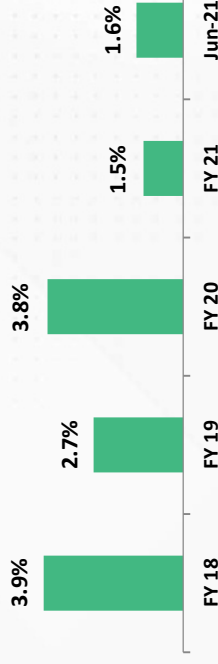
Dynamic workforce



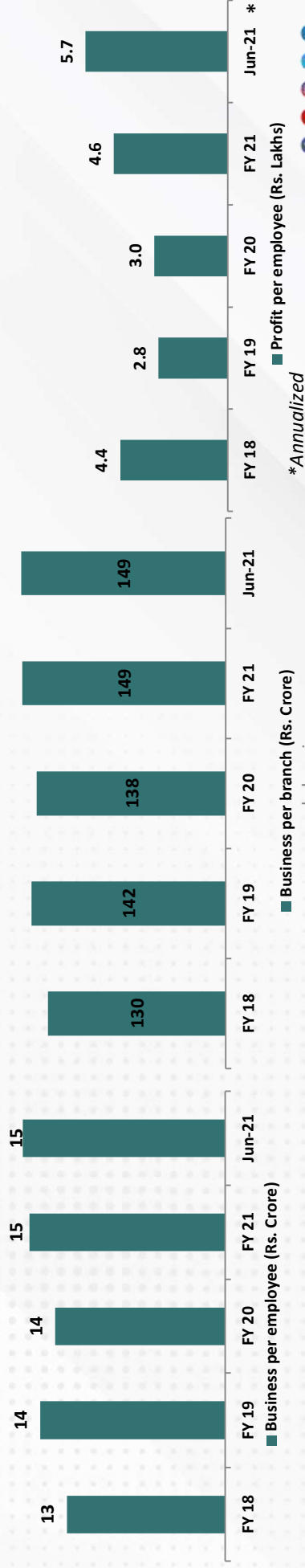
Number of Employees



Attrition Rate



Leading to Improved Productivity



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Sustained Decade of Growth



Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Paid up Capital	107	107	107	122	122	122	145	160	160	160
Reserves	2,601	2,978	3,219	4,124	4,451	4,723	6,066	6,205	6,440	6,800 [^]
Owned funds	2,708	3,085	3,326	4,246	4,573	4,845	6,211	6,365	6,600	6,960
CRAR - Basel II (%)	14.33	14.41	12.77	14.63	12.26	-	-	-	-	-
Basel III (%)	-	-	12.60	14.62	12.17	12.54	14.43	16.00	17.17	18.98
Deposits	32,112	38,653	43,758	44,690	50,079	53,700	56,890	59,868	59,075	63,278
Advances	24,205	29,706	34,226	36,691	39,476	41,435	45,973	50,616	48,516	52,820
Total Business	56,317	68,359	77,984	81,381	89,555	95,135	1,02,863	1,10,484	1,07,591	1,16,098
Total Income	3,621	4,695	5,680	5,977	6,150	6,405	6,600	6,779	7,145	6,527
Operating Profit	726	849	838	943	1,303	1,571	1,777	1,711	1,761	1,429
Net Profit	502	550	430	464	568	606	346	211	235	359
Cost of Deposit (%)	8.11	8.30	8.24	7.96	7.40	6.60	5.99	5.80	5.76	4.96
Yield on Advance (%)	12.71	12.77	12.28	12.14	11.67	11.34	10.30	9.75	9.63	8.93
Dividend (%)	140	140	130	130	140	130	30	30	-	25#
Branches (No.)	451	551	572	629	667	711	790	778	779	780
EPS (Rs.)	46.81	51.35	40.08	39.86	46.59	9.95*	4.78	2.64	2.94	4.50
Return on Assets (%)	1.56	1.35	0.86	0.88	1.03	1.00	0.53	0.31	0.32	0.49
Book Value (Rs.)	252.68	287.85	308.91	348.42	375.25	79.51*	85.49	79.56	82.57	87.07
No of Employees	5,673	6,730	7,339	7,197	7,211	7,400	7,956	7,663	7,935	7,746

• During the Financial Year 2016-17, one Equity Share face value of Rs.10/- each was subdivided into five Equity Shares of face value Rs.2/- each
[^]Includes proposed dividend # proposed subject to approval at AGM



Thank You

IRC: F48:87:368:2021

04.08.2021

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400 051

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Press Release titled - "Highlights of business performance for the quarter ended 30.06.2021".

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release made by the Bank titled - "Highlights of business performance for the quarter ended 30.06.2021"

Kindly take the same on record.

Yours faithfully,



Srinivasarao M
Company Secretary

Encl: As above



Registered & Central Office: Erode Road, Karur – 639002
www.kvb.co.in : Helpline 1860-258-1916

PRESS RELEASE

Highlights of business performance for the quarter ended 30.06.2021

- **Total business as on 30th June 2021 stands at Rs. 1,16,713 crore**, registering a Y-o-Y growth of 7.4% i.e. up Rs. 8,031 crore from Rs. 1,08,682 crore as on 30.06.2020. Business has grown by Rs. 615 crore during Q1, from a level of Rs. 1,16,098 crore as on 31.03.2021.
- **Credit portfolio grew by 8% Y-o-Y (Rs. 3,698 crore) and gross advances stands at Rs. 52,315 crore as on 30.06.2021, up** from Rs. 48,617 crore (including IBPC of Rs. 100 crore) a year ago.
- Improved credit off take in retail and business segment as well as jewel loan portfolio, backed by digital processing and improved sourcing of loans through various channels, aided the credit growth.
- Jewel Loan portfolio registered a Y-o-Y growth of Rs. 3,258 crore (32.8%) and stands at Rs. 13,206 crore as on 30.06.2021.
- Total deposits grew by Rs. 4,333 crore (7%) to Rs. 64,398 crore, up from Rs. 60,065 crore as of 30.06.2020. Growth was aided through sustained improvement in CASA portfolio and retail term deposits.
- **CASA share is up by 208 bps to 35%; CASA deposits are up by Rs. 2,775 crore i.e. a growth of 14% on Y-o-Y basis to Rs. 22,688 crore as on 30.06.2021 (Rs. 19,913 crore a year ago).**
- As at 30.06.2021, Gross NPA has declined to 7.97% (Rs. 4,167 crore) as compared to 8.34% (Rs. 4,056 crore) a year ago. GNPA as on 31.03.2021 was Rs. 4,143 crore (7.85%).
- Net NPA stands at Rs. 1,845 crore (3.69%) as on 30.06.2021 (3.44% a year ago). NNPA was Rs. 1,719 crore as on 31.03.2021.
- **Provision Coverage Ratio stands at 72.40% (72.74% a year ago).**
- **Basel III CRAR stands at 19.06% (with CET1 Ratio of 17.04%), up from 18.14% as on 30.06.2020.**
- Branch and ATM + Cash Recyclers network as on 30.06.2021 stands at 781 & 2251 respectively (corresponding position was 779 & 2,226 as on 30.06.2020).

Financial performance Q1 FY 2021-22

- **Net profit for the quarter registered a marginal growth and stood at Rs. 109 crore from Rs. 106 crore during Q1 of previous year.**
- Operating profit for the quarter stood at Rs. 429 crore - down by Rs. 45 crore from Rs. 474 crore for Q1 of the previous year.
- Net interest income for the quarter improved by 14% to Rs. 638 crore for the current quarter vis-à-vis Rs. 562 crore for Q1 of FY 2020-21.
- Net interest margin stands at 3.55%.
- Cost of deposits has improved by 84 bps and stands at 4.53% as compared to 5.37% during the previous year.
- Yield on advances is at 8.55% (9.32% for Q1 of previous year).
- Non-interest income for the quarter (including treasury profit) is Rs. 220 crore during the current quarter as compared to Rs. 317 crore a year ago due to higher treasury profit at Rs. 178 crore earned during the same period of previous year as compared to Rs. 35 crore during the current period.
- Commission and fee based income have improved by Rs. 26 crore on Y-o-Y basis to Rs. 147 crore from Rs. 121 crore during the previous year.
- Operating expenses for the quarter was Rs. 429 crore as compared to Rs. 405 crore during Q1 of FY 2020-21.

Karur
04.08.2021

B. Ramesh Babu
Managing Director & CEO