

February 02<sup>nd</sup>, 2021

The Manager (CRD) <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Scrip Code : 534312</b>	<b>Symbol: MTEDUCARE</b>

Dear Sir/ Madam,

**Sub: Press Release for Q3 FY 21 (Standalone & Consolidated)**

With reference to our earlier announcement regarding the outcome of the Board Meeting held on February 02nd, 2021, regarding the Un-audited Financial Results & Limited Review Report (Standalone & Consolidated) of the Company for the third quarter and nine months of Financial Year 2020-21 ended on December 31st, 2020.

We are enclosing herewith the press release for Q3 FY 2020- 21

This is for your information and records.

Thanking you.

Yours faithfully,

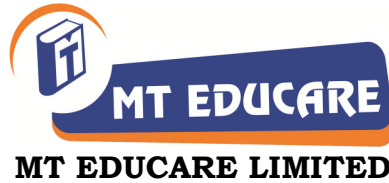
**For MT Educare Limited**



**Ravindra Mishra**  
**Company Secretary**

Encl: As above





**Mumbai, February 02, 2021:**

MT Educare Limited (MTEL), a leading Education support and coaching services provider in India announced its unaudited standalone and consolidated financial results for the nine-months period ended 31<sup>st</sup> December, 2020.

MTEL (at Consolidated Level)

The company in nine-months ended 31<sup>st</sup> December 2020 posted Total Revenues at Rs.100.19 Crs (Including Other Income) as compared to Rs. 202.37 Crs (Including Other Income) in nine-months ended 31<sup>st</sup> December 2019.

The company in nine-month FY21 posted EBITDA of 35.48 Cr as compared to Rs. 67.19 Cr in nine-months FY20.

The company in nine-month FY21 posted PAT of (Rs. 0.82 Cr) as compared to Rs. 13.09 Cr in nine-months FY20.

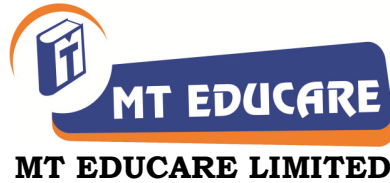
MTEL (at Standalone Level)

The company in nine-months FY21 posted Total Revenues at Rs.63.07 Crs (Including Other Income) as compared to Rs. 147.41 Crs (Including Other Income) in nine-months FY20.

The company in nine-months FY21 posted EBITDA of 15.58 Cr. as compared to Rs. 49.85 Cr in nine-months FY20.

The company in nine-months FY21 posted PAT of (Rs. 10.75 Cr) as compared to Rs. 4.69 Cr in nine-months FY20.

Mr. Arun K. Khetan, CEO, said, the Post COVID lockdown due to the Pandemic COVID - 19 in March 2020 & the overall impact it caused into the yearly education cycle of our target group of customers including the economic impact on their earning has majorly disrupted our conventional coaching operations this year & accordingly affected our business and cash flow during this period, which almost got standstill during this lockdown. This has created new set of challenges for us, as exams/declaration of results etc. etc. all got delayed Impacting the academic operation cycle significantly for this year so far. Further traditionally in line with our business cycle the third quarter always remain sluggish in comparison to Quarter 1 and Quarter 2.



**About MT Educare:**

Established in 1988, MT Educare Ltd (*a subsidiary of Zee Learn Ltd and an integral part of the prestigious Essel Group*) is one of the leading education support and coaching services provider in

School, Science and Commerce streams. Based out of Maharashtra (headquartered in Mumbai), MTEL has significant presence in Gujarat and Maharashtra in Western India; Karnataka, Tamil Nadu, Andhra Pradesh & Telangana in Southern India; Punjab, Haryana & Uttar Pradesh in Northern India; Assam, Meghalaya, Manipur & Arunachal Pradesh in Eastern (North East) India. MT Educare offers specialized coaching from Class VIII to Class XII along-with national level examinations like the JEE Advanced and Mains as well as State-level exams (MHT-CET, K-CET, EAM-CET) for Engineering, NEET & AIIMS for Medical, Foundation / Intermediate / Final for CA & commerce, Skill Development courses to deprived youth.

**For further information please contact:**

**Name: Sujeet Chaudhary**

Tel: 022 – 25937840

Designation: Chief Financial Officer

Email: [sujeetchaudhary@mteducare.com](mailto:sujeetchaudhary@mteducare.com)

**Name: Ravindra Mishra**

Tel: 022 – 25937980

Designation: Company Secretary and Compliance Officer

Email: [ravindramishra@mteducare.com](mailto:ravindramishra@mteducare.com)