



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

Tel.: +91-11-4747 2200
Fax: +911129561171
E-mail : ho@tfcilt.com
Web: www.tfcilt.com

CIN : L65910DL1989PLC034812

July 10, 2019

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051	Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001
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Subject: Beacon Trusteeship Limited – Disclosure under Regulation 29(1) of SEBI (SAST) Regulation : Creation of Security by way of Pledge for Secured NCDs by Redkite Capital Private Limited (“Promoter”)

Dear sir,

This has a reference to the letter dated 9th July 2019, by Beacon Trusteeship Limited acting in capacity as the Debenture Trustee to secure the Debentures issued by Redkite Capital Private Limited, submitted to the Stock Exchanges (copy attached) about encumbrance by way of pledge for 92,50,000 equity shares of Tourism Finance Corporation Limited (TFCI).

We have been informed by one of the Promoters i.e. Redkite Capital Private Limited vide their letter dated July 10, 2019 regarding the above matter that Redkite Capital Private Limited had taken loan by way of issuance of Secured Non-Convertible Debentures (NCDs) aggregating to Rs. 85 crores to Lenders on 28th February 2019.

Now, Redkite Capital Private Limited has created Security for the Secured Non-Convertible Debentures (NCDs) to their lenders by way of pledge of 92,50,000 equity shares of TFCI on 5th July 2019.

This is for your information and record.

Yours faithfully,

**(Sanjay Ahuja)
Company Secretary**

Encl: as above

Date: July 09, 2019
Ref no: 6270/BTL/OPR/2019-20

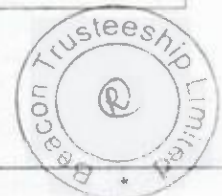


To
Tourism Finance Corporation of India Limited
4th Floor, Tower 1,
NBCC Plaza Pushp Vihar,
Sector-5, Saket New Delhi
South Delhi DL 110017

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Tourism Finance Corporation of India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Beacon Trusteeship Limited 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	----	----	----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	----	----	----
c) Voting rights (VR) otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
Total (a+b+c+d)	----	----	----



BEACON TRUSTEESHIP LTD.

Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/ sold	----	----	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/ invoked/released by the acquirer	9250000	11.46%	----
Total (a+b+c+d)	9250000	11.46%	---
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	----	----	----
b) Shares encumbered with the acquirer	9250000	11.46%	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	9250000	11.46%	---
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Encumbrance by way of Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Listed Equity Shares having Face value of Rs 10 each		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 05, 2019		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	-		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	9250000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	-		



Part-B**Name of the Target Company:** Tourism Finance Corporation of India Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Beacon Trusteeship Limited	No	AAGCB5444C

Note: 9250000 Equity Shares of Tourism Finance Corporation of India Ltd held by Redkite Capital Private Limited are pledged with Beacon Trusteeship Limited on July 05, 2019 in capacity as the Debenture Trustee to secure the Debentures issued by Redkite Capital Private Limited aggregating to Rupees Eighty five Crores only.

For Beacon Trusteeship Limited

Signature of Authorised Signatory

Place: Mumbai

Date: July 09, 2019

