



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001
Security Symbol: IOLCP	Security Code: 524164

IOLCP/CGC/2020
12th June 2020

Subject: Disclosure of related party transactions

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Disclosure of related party transactions for the year ended 31st March 2020.

This is for your information & record.

Thanking You,

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited


Abhay Raj Singh
AVP & Company Secretary





IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Related party disclosures

In accordance with the requirements of IND AS 24, on Related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

A. Related party and their relationship:-
Key Management Personnel:

i	Whole time directors	Mr. Varinder Gupta	Managing Director
		Mr. Vijay Garg	Joint Managing Director
		Mr. Vikas Gupta	Executive Director
ii	Non executive directors	Mr. Rajendra Mohan Malla	Chairman and Independent Director
		Mr. Harpal Singh	Independent Director
		Mr. Chandra Mohan	Independent Director (upto 25-December-2019)
		Dr. Sandhya Mehta	Independent Director
iii	Chief Financial Officer	Mr. Pardeep Kumar Khanna	
iv	Vice President and Company Secretary	Mr. Krishan Singla (upto 14-November-2019)	
v	Assistant Vice President and Company Secretary	Mr. Abhay Raj Singh (w.e.f. 14-November-2019)	

Related parties

	Nature of relationship	Name of related party	
i.	Enterprises over which Key Management Personnel (KMP) and relative of such personnel is able to exercise significant influence or control:	NM Merchantiles Limited	
		Mayadevi Polycot Limited	
		NCG Enterprises Limited	
		True Value Traders Limited	
		NCVI Enterprises Limited (Formerly Towels Enterprises Limited)	
		Vivachem Intermediates Pvt Ltd.	
		Bhudeva Lifesciences Limited	
		Reliex Mercantiles Limited (upto 08-February-2020)	
ii.	Relative of Key Management Personnel:	Mrs. Dimple Gupta	Manager
		Mr. Abhiraj Gupta	Manager
iii.	Post employment benefit plan	IOL Chemicals and Pharmaceuticals Limited Employees Group Gratuity Trust	



Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India CIN - L24116PB1986PLC007030
Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com
Regd. Office: Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India
Works : Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, INDIA.
Ph. : +91-1679 -285285-86, Fax : +91-1679-285292

B Details of transactions entered into with related parties during the year as required by Ind AS 24 on "Related Party Disclosures" of Companies (Indian Accounting Standards) Rules 2015.

in ₹ crore

Sr. No.	Particulars	Enterprises over which KMP is able to exercise significant influence or control		Key Management Personnel (KMP)		Non executive directors		Relatives of KMP		Post Employment Benefit Plans		Total	
		Year ended 31-March-2020	Year ended 31-March-2019	Year ended 31-March-2020	Year ended 31-March-2019	Year ended 31-March-2020	Year ended 31-March-2019	Year ended 31-March-2020	Year ended 31-March-2019	Year ended 31-March-2020	Year ended 31-March-2019	Year ended 31-March-2020	Year ended 31-March-2019
1	Sale of goods												
	- To Vivachem Intermediates Pvt. Ltd.	142.01	1.63	-	-	-	-	-	-	-	-	142.01	1.63
2	Sale of Capital goods												
	- To Vivachem Intermediates Pvt. Ltd.	0.58	2.32	-	-	-	-	-	-	-	-	0.58	2.32
3	Purchase of goods												
	- From NCVI Enterprises Limited	84.44	116.03	-	-	-	-	-	-	-	-	84.44	116.03
	- From Vivachem Intermediates Pvt. Ltd.	210.00	-	-	-	-	-	-	-	-	-	210.00	-
	- From others	5.59	11.47	-	-	-	-	-	-	-	-	5.59	11.47
4	Purchase of services												
	- From NCVI Enterprises Limited	-	3.27	-	-	-	-	-	-	-	-	-	3.27
5	* Managerial remuneration (including incentives)	-	-	10.94	8.12	-	-	0.56	0.43	-	-	11.50	8.55
6	Sitting fees to non-executive directors of the company	-	-	-	-	0.06	0.06	-	-	-	-	0.06	0.06
7	Rent received	-	-	0.02	0.02	-	-	-	-	-	-	0.02	0.02
8	Rent paid	0.07	0.02	0.47	0.38	-	-	0.47	0.37	-	-	1.01	0.77
9	Security deposit	-	-	-	0.45	-	-	-	0.45	-	-	-	0.90
10	Contribution to IOL Chemicals and Pharmaceuticals Limited Employees Group Gratuity Trust	-	-	-	-	-	-	-	-	2.03	1.31	2.03	1.31
11	Loan taken	-	0.35	-	-	-	-	-	-	-	-	-	0.35
12	Repayment of Loans												
a	Issue of Preferential share warrants against loan taken - NCVI Enterprises Limited	-	12.81	-	-	-	-	-	-	-	-	-	12.81
b	Part payment for conversion of share warrants into equity share capital - NCVI Enterprises Limited	-	4.49	-	-	-	-	-	-	-	-	-	4.49
c	Repayment of other loans	-	-	-	0.03	-	-	-	-	-	-	-	0.03
13	Advances against supplies	-	20.00	-	-	-	-	-	-	-	-	-	20.00



C Details of balances outstanding as at year end

in ₹ crore

Sr. No.	Particulars	Enterprises over which KMP is able to exercise significant influence or control		Key Management Personnel (KMP)		Non executive directors		Relatives of KMP		Post Employment Benefit Plans		Total	
		As at 31-March-2020	As at 31-March-2019	As at 31-March-2020	As at 31-March-2019	As at 31-March-2020	As at 31-March-2019	As at 31-March-2020	As at 31-March-2019	As at 31-March-2020	As at 31-March-2019	As at 31-March-2020	As at 31-March-2019
Amount receivable on the last day of financial year													
1	Security deposit receivable	-	-	0.45	0.45	-	-	0.45	0.45	-	-	0.90	0.90
2	Trade Receivable against sale of goods - From Vivachem Intermediates Pvt. Ltd.	19.00	1.63	-	-	-	-	-	-	-	-	19.00	1.63
3	Trade Receivable against sale of capital goods	-	1.75	-	-	-	-	-	-	-	-	-	1.75
4	Advances against purchases of goods												
	- To Vivachem Intermediates Pvt. Ltd.	-	20.00	-	-	-	-	-	-	-	-	-	20.00
	- To NCVI Enterprises Limited	11.67	3.77	-	-	-	-	-	-	-	-	11.67	3.77
Amount payable on the last day of financial year													
1	Payable against purchases of goods												
	- To Vivachem Intermediates Pvt. Ltd.	5.71	-	-	-	-	-	-	-	-	-	5.71	-
	- To Others	-	2.70	-	-	-	-	-	-	-	-	-	2.70
2	* Managerial remuneration	-	-	0.08	0.30	-	-	0.01	0.02	-	-	0.09	0.32
3	Sitting fees to non-executive directors of the company	-	-	-	-	-	0.01	-	-	-	-	-	0.01
4	Closing Balance of Loans	-	-	-	-	-	-	-	-	-	-	-	-

(i) The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end is unsecured and settlement occurs in cash.

* (ii) Long-term employee benefits for Key Managerial Personnel:

The managerial personnel are covered by Company's gratuity policy and are eligible for compensated absences along with other employees of the Company. The proportionate amount of gratuity and compensated absences cost pertaining to managerial remuneration have not been included in aforementioned disclosures as these are not determined on individual basis.

