

MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

Phone : +91 11 4259 8000 Fax: +91 11 4060 0098

CIN: U74899DL1988PTC030778

Email Id: secretarial@maxventures.co.in

September 4, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai - 400051

The Secretary
Max India Limited
167, Floor 1, Plot -
167, Ready Money
Terrace Dr. Annie
Besant Road, Worli,
Mumbai City -
400018

SUB. DISCLOSURE UNDER REGULATION 31(1) AND 31(2) OF SEBI (SAST) REGULATIONS, 2011

Dear Sir(s)

Please find enclosed disclosures in terms of Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

For **MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.**



Arvind Aggarwal
Director

Encl. as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Max India Limited											
Date of reporting		BSE Ltd. & National Stock Exchange of India Ltd. September 4, 2020											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Max Ventures Investment Holdings Private Limited											
Details of the creation of encumbrance		Details of events pertaining to encumbrance (3)											
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation/Release/Invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal Undertakings/ others)	Reasons for encumbrance*	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital									
Max Ventures Investment Holdings Pvt. Ltd.	20733590	38.55%	8884394	16.51%	Release of pledge	02.09.2020	Release of pledge	In terms of loan agreement	680000	1.26%	Lender: Aditya Birla Finance Ltd. Trustee: N.A.	8204394	15.25%
Mr. Anajjit Singh	1175357	2.19%	Nil	Nil	Release of pledge	03.09.2020	Release of pledge	In terms of loan agreement	314737	0.59%	Lender: Shine Star Build Cap. (P) Ltd. Trustee: N.A.	7889657	14.66%
Mrs. Neelu Anajjit Singh	20000	0.04%	Nil	Nil									
Ms. Piya Singh	22066	0.04%	Nil	Nil									
Mr. Veer Singh	20000	0.04%	Nil	Nil									
Mrs. Tara Singh Vachani	20000	0.04%	Nil	Nil									

For **MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED**

Arvind Aggarwal

ARVIND AGGARWAL
DIRECTOR

Place : Noida

Date : September 4, 2020

* The names of all the Promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** Loans taken by the company, personal borrowing, third party pledge, etc.

*** include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.