

FINE ESTATES PRIVATE LIMITED

Registered Office: 4th Floor, Kalpataru Heritage, 127, M. G. Road, Fort, Mumbai – 400001.

Tel: 022-61402500 CIN: U70100MH1989PTC054543 E-mail: secretarial@crest.co.in

Date: December 10, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.	To, Crest Ventures Limited 111, Maker Chambers IV, 11 th Floor, Nariman Point, Mumbai – 400021
E-mail: corp.relations@bseindia.com corp.comm@bseindia.com	E-mail: takeover@nseindia.com	E-mail: secretarial@crest.co.in

To,
Company Secretary & Compliance Officer
Crest Ventures Limited
Address: 111, Maker Chambers IV,
11th Floor, Nariman Point,
Mumbai – 400021

Dear Ma'am,

SUB: REPORT UNDER REGULATION 10(6) IN RESPECT OF ACQUISITION AS PROVIDED UNDER REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

REF: NAME OF THE TARGET COMPANY: CREST VENTURES LIMITED, ISIN: INE559D01011

In furtherance to our E-mail dated December 02, 2021, we would like to inform your good office that Fine Estates Private Limited (“**the Company**”) has acquired 5,40,000 (Five Lakh and Forty Thousand) equity shares of Crest Ventures Limited (“**the Target Company**” or “**TC**”) (constituting 1.90% of the outstanding equity share capital) in open market by way of *inter-se* transfer, in terms of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI SAST Regulations**”) and in respect of the same, we submit herewith Report under Regulation 10(6) of SEBI SAST Regulations.

The shares have been acquired in open market by way of “*inter-se* transfer of shares” amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition) and that there has been no change in the total shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,
For Fine Estates Private Limited



Jitesh Diwan
Director



Encl. as above

Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Crest Ventures Limited (“CVL”)	
2.	Name of the acquirer(s)	Fine Estates Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited (NSE Symbol: CREST) and 2. BSE Limited (BSE Scrip Code: 511413)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Inter-se transfer by way of market purchase of equity shares of CVL among the Promoter and Promoter Group as a part of restructuring	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI SAST Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under theregulations. - date of filing with the stock exchange	Yes. - Disclosure as required under Regulation 10(5) of SEBI SAST Regulations was made four working days prior to the proposed acquisition i.e., on December 02, 2021 - Disclosure was filed with the stock exchanges where shares of the TC are listed on December 02, 2021	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
a.	Name of the transferor/seller	A K Equities Private Limited	Yes
b.	Date of acquisition	December 09, 2021	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	5,40,000 shares	Yes
d.	Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	Proposed acquisition: 6,25,000 Equity Shares (2.20%) Actual acquisition: 5,40,000 Equity Shares (1.90%)	Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Price at which shares proposed to be acquired: The shares of CVL are frequently traded in terms of Regulation 2(i)(j) of SEBI SAST Regulation, the Volume Weighted Average Market Price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 124.88/- per share. Further, the acquisition price would not be higher by more than 25% of Rs. 124.88/- per share. Price at which shares actually acquired: Rs. 153.25/- per share	Yes

11.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A	Each Acquirer/Transferee(*) Fine Estates Private Limited	1,44,23,674	50.70%	1,49,63,674	52.60%
	B	Each Seller / Transferor A K Equities Private Limited	18,57,606	6.53%	13,17,606	4.63%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Fine Estates Private Limited




Jitesh Diwan
Director

Date: 10-Dec-2021

Place: Mumbai