



SEC/15/2024-2025

May 10, 2024

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra -Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Script Code: 543278
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Dear Sir/Madam,

Press Release- Audited Financial Results for the quarter and Year ended March 31, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and please find enclosed a copy of the press release to be issued on the financial and business performance of the Company for the quarter and Year ended March 31, 2024.

The intimation shall also be made available on the website of the Company at www.kalyanjewellers.net.

Kindly take the same into your records.

Thanking You.
Yours faithfully,

For Kalyan Jewellers India Limited

A handwritten signature in blue ink, appearing to read 'Jishnu RG', is written over a horizontal line.

Jishnu RG
Company Secretary & Compliance Officer
Membership No - ACS 32820

Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

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WWW.KALYANJEWELLERS.NET



Kalyan Jewellers records FY24 revenue of Rs 18,548 Cr; PAT grows by 38%

Recommends Rs 120 Cr dividend pay-out; more than double of FY2023 dividend

Thrissur, 10 May 2024: Kalyan Jewellers India Limited recorded a consolidated revenue of Rs 18,548 crore in FY24 as against Rs 14,071 crore in the previous year, a growth of 32%. Consolidated PAT for FY24 was Rs 596 crore.

Standalone revenue for the company (India) in FY24 was Rs 15,783 crore, as against Rs 11,584 crore in the previous financial year, a growth of 36%. PAT (INDIA) for the year was Rs 554 crore compared to a PAT of Rs 390 crore in the previous financial year, a growth of 42%.

Consolidated revenue for Q4FY24 was Rs 4,535 crore as against Rs 3,382 crore in the corresponding quarter of the previous year, a growth of over 34%. Consolidated PAT for the quarter was Rs 137 crore, as against Rs 70 crore for the same period in the previous financial year, a growth in excess of 96%.

The standalone revenue for the company (India) in Q4 FY24, was Rs 3,876 crore, as against Rs 2,805 crore in Q4 of the previous financial year, a growth of 38%. PAT (INDIA) for the quarter was Rs 131 crore compared to a PAT of Rs 66 crore in the corresponding quarter of the previous year, a growth of 99%.

Total revenue from the Middle East operations during Q4 FY24 was Rs 624 crore as against Rs 549 crore in Q4 of the previous financial year, a growth of 14%. PAT for the quarter was at Rs 9.9 crore compared to a PAT of Rs 5.6 crore in the corresponding quarter of the previous year, a growth of 76%. The Middle East region contributed 14% to the overall consolidated revenue of the company.

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Kalyan's digital-first platform, Candere, recorded a revenue of Rs 36 crore for Q4 FY24 versus Rs 32 crore in the corresponding quarter of the previous year. The quarter recorded a loss of Rs 70 lakh as against a loss of Rs 1.9 crore for the corresponding quarter of the previous year.

The Board of directors of the company has recommended a final dividend of Rs 1.2 per equity share for the financial year ended 31 March 2024, subject to the approval of shareholders. This represents a pay-out in excess of Rs 120 Cr, more than 20% of the net profit generated during FY 2024.

Mr Ramesh Kalyanaraman, Executive Director, Kalyan Jewellers India Limited said, "We completed an excellent financial year and have started the new year on a strong note despite continuing volatility in gold prices. We are witnessing encouraging momentum in consumer demand, especially around the wedding purchases during the current quarter and Akshaya Tritiya.

About Kalyan Jewellers

Headquartered in Thrissur in the state of Kerala, Kalyan Jewellers is one the largest jewellery retailers in India with a presence in the Middle East. The company has enjoyed a long-standing presence in the Indian market for over three decades and has set industry benchmarks in quality, transparency, pricing and innovation. Kalyan offers an array of traditional and contemporary jewellery designs in gold, diamonds and precious stones catering to the distinct needs of customers. Kalyan Jewellers has 253 showrooms across India and the Middle East with a retail area exceeding 7,65,000 sq. ft.

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