

MEIL HOLDINGS LIMITED

S-2, TIE, BALA NAGAR, HYDERABAD-500037, TELANGANA, INDIA

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Date: 12/04/2019

To
BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:-Reg.

Olectra Greentech Limited has allotted 54,00,000 equity shares (pursuant to conversion of 54,00,000 warrants) to Goldstone Power Private Limited, Member of the Promoter group, in two tranches (i.e., allotment dates of March 30, 2019 and April 09, 2019) 27,00,000 equity shares in each tranche. In this regard, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for change in percentage of shareholding.

Please take the same on your record.

Thanking you.

Yours faithfully,

For MEIL Holdings Limited


P.V. Krishna Reddy
Director
DIN : 01815061



CC: Olectra Greentech Limited
(Formerly Goldstone Infratech Limited)
Centre Point Building,
4th Floor, Plot # 359 to 363/ 401,
US Consulate Lane, Begumpet
Secunderabad-500003

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Olectra Greentech Limited (Formerly, Goldstone Infratech Limited)		
Name(s) of the Person/acquirer and Persons Acting in Concert (PAC) with the Person/acquirer	MEIL Holdings Limited		
Whether the Person/acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition [@] / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition[@] under consideration, holding of Peron/ Acquirer:			
a) Shares carrying votingrights	3,65,00,001	47.60	40.03
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than byshares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	91,00,000	#9.98	9.98
e) Total (a+b+c+d)	4,56,00,001	#50.01	50.01
Details of acquisition[@]/sale:			
a) Shares carrying voting rightsacquired/sold	-	-	-
b) VRs acquired /sold otherwise than byshares	-	-	-
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by theacquirer	-	-	-
e) Total (a+b+c+/-d)	-	-	-



After the acquisition[@]/sale, holding of Person/Acquirer:			
a) Shares carrying voting rights	3,65,00,001	@44.47	@40.03
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition [@]	91,00,000	#9.98	9.98
e) Total (a+b+c+d)	4,56,00,001	#50.01	50.01
Mode of acquisition [@] /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	NA		
Date of acquisition [@] / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	NA		
Equity share capital / total voting capital of the TC before the said acquisition [@] /sale	7,66,80,737 Equity Shares of Rs. 4/- each aggregating to Rs. 30,67,22,948/-		
Equity share capital/ total voting capital of the TC after the said acquisition [@] /sale	8,20,80,737 Equity Shares of Rs. 4/- each aggregating to Rs. 32,83,22,948/-		
Total diluted share/voting capital of the TC after the said acquisition	9,11,80,737 Equity Shares of Rs.4/- each aggregating to Rs. 36,47,22,948/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

@ Goldstone Power Private Limited (belonging to Promoter Group) has subscribed to 54,00,000 Equity Shares of Olectra Greentech Ltd (TC) (upon conversion of 54,00,000 Warrants) in two tranches with respect to allotment (i.e 30.03.2019-27,00,000 Nos. Equity Shares and 09.04.2019- 27,00,000 Nos. Equity Shares) and consequent to that, holding of MEIL Holdings Ltd have come down by more than 2% from last disclosure made under Regulation 29 of the SEBI (SAST) Regulations, 2011 and there is no specific acquisition/disposal of shares by MEIL Holdings Ltd.

Since warrants are yet to be converted, for giving % of holding to warrants and total shareholding including warrants, we have considered diluted share capital.

For MEIL Holdings Limited

P.V. Krishna Reddy
Director
DIN : 01815061



Place: Hyderabad

Date: 12/04/2019