

REF: NS: SEC:  
13<sup>th</sup> October, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 13<sup>th</sup> October, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	Shreyas Dukle	152
2	Anil Jangale	339
3	Mohiuddin Arabi	1000
4	Moreshwar Damle	148
5	Shrikant Dube	121
6	Balasaheb Bansode	285
7	Giju Kurian	6140
8	Jitendra Halgekar	119
9	Parag Panse	131
10	Roshni Contractor	401
11	Milind Gurav	286
12	Sanjay Telang	924
13	Y R Deshpande	299
14	Balaji Poludasu	200
15	Nilesh Ahirrao	117
16	Chandrashekar S. Kulkarni	120
17	M.Habibulla Baig	63
18	Winsome Gomes	252
19	Ajay Dixit	578
20	Meenakshi Balasubramanian	128
21	Mohit Rautela	282
22	Uday Srinivas Chundururu	1060
23	Sriram Ramachandran	5000
24	Ganesh Pawar	110
25	Amit Desai	2342
26	Deepak Chaudhary	25
27	Shirish Godbole	150
28	Rakesh Dhar	600
29	Nirbhay Kumar Singh	131
30	Meenesh Patil	123
31	Senthil Kumar Kandasamy	200
32	Chendil Chellapandi	159
33	Anand Baste	140
34	Ritesh Agrawal	759
35	Praveen Deshpande	30
36	Onkar Tolbande	51
37	Chandrasekhar R.	367
38	Sunil Kailash Sharma	139
39	Pradeep Gawandi	119



40	Thamizhamudhan S.	600
41	Anuroop Damodaran	457
42	Vinod Chaudhari	152
43	Suhas Kangde	200
44	Nitin Kumar Verma	100
45	Ashraf Wahab	170
46	V Amutha	760
47	Sameer Desai	1000
48	Suslove Biswas	59
49	Ashhutossh Gondhalaykaar	1597
50	Sreeraj T.K	386
51	Mangesh Chirekhani	40
52	Lalit Yaduvanshi	169
53	Prasad Deshpande	86
54	Aditya Bawa	139
55	Sriraj Dash	161
56	S. Lakshmanan	244
57	A Seenivasan	56
58	Sanjay Jain	205
59	Virendra Jagtap	298
60	Charanjit Singh	50
61	Prem Verma	98
62	Yuvraj Khot	70
63	Mangesh Mahadik	135
64	Ajay Kodali	25
65	Sagar Ganoo	100
66	Harshad Bornare	168
67	Rahul Dangi	129
68	Vimalathithan Murukesan	28
69	Pradeepta Sahu	256
70	Vijay Lakhera	111
71	Kinshuk Vatsa	594
72	Bipin Chauhan	268
73	Sathish Kalivaradan	164
74	Deependra Sharma	3408
75	Kapil Gupta	330
76	Jayeshkumar Raghuvanshi	100
77	Arthur Serrao	200
78	Deepa Ranjeet	1505
79	Veeresh Basappa Timmannavar	214
80	Manoj Varghese	560
	<b>Total</b>	<b>38,982</b>

