



CIN : L85110KA1993PLC013875

46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042. INDIA.

Tel : 91-80-25594145 / 25594146, Fax : 91-80-25594147

E-mail : info@ovobelfoods.com, URL : http://www.ovobelfoods.com



28 July 2021

To
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Scrip Code: 530741

Sub.: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Resignation of an Independent Director

Dear Sir/ Madam,

This is to inform that Mr.Bharath Venkatesh (DIN: 09031790), Additional, Non-Executive Independent Director, Chairman of the Board has tendered his resignation from the Board of Directors of the Company wide his letter dated 28 July 2021. He has resigned due to new professional commitments and pre occupations and there are no other material reasons other than the one mentioned herewith.

We further confirm that there is no other material reason for his resignation other than those provided above.

Confirmation pursuant to Clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, received from the Independent Directors is enclosed. Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 are as under:

1. Reason for Change in Directors:	Resignation as Independent Director of the Company, due to new professional commitments and pre occupations
2. Date of Cessation	28 July 2021 (being date of letter and date of receipt of letter by the Company)
3. Brief Profile (In case of Appointment of Director	Not Applicable
4. Disclosure of relationship between directors: (In case of Appointment of Director)	Not Applicable

5. Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20th June, 2018.	Not Applicable
---	----------------

Consequently, Mr.Bharath Venkatesh will also cease to be Member of Audit Committee, Stakeholders Relationship Committee (he was also the Chairman of the Committee) and Nomination and Remuneration Committee of the Company.

A copy of the resignation letter is enclosed for your reference.

This intimation is being uploaded on the website of the Company www.ovobel foods.com.

We hope you will find the above in order.

Yours Faithfully,

For Ovobel Foods Limited

Prakriti Sarvouy
Company Secretary
ACS: 21962

Encl.: as above

28 July 2021

To

The Board of Directors
Ovobel Foods Limited
Ground Floor, No.46 Old No.32/1,
3rd Cross, Aga Abbas Ali Road,
Ulsoor, Bangalore 560042

Dear Sir,

Sub: Resignation from the post of Independent Director and Chairman of the Company

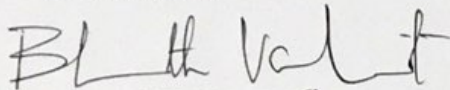
I, Bharath Venkatesh, hereby tender my resignation from the Board of Directors of the Company. The resignation is purely on account of new professional commitments and pre occupations and there are no other material reasons other than the one mentioned herewith with effect from 10 July 2021.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company. I regret the association could not be a long one though.

I wish all the best to the Company.

Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,



Bharath Venkatesh
(DIN: 09031790)