



AGI INFRA LIMITED.

(BUILDERS & DEVELOPERS)

CIN : L45200PB2005PLC028466

SCO 1-5, Urbana, Jalandhar Heights II, Jalandhar - 144022, Punjab

Phone : 0181-2986844 | 0181-2921991 | accounts@agiinfra.com, gi_builders@Yahoo.co.in

info@agiinfra.com | www.agiinfra.com

May 29, 2024

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai-400001

Scrip Code: 539042

Dear Sir/Madam,

Sub: Submission of Audited Financial Results (both consolidated and standalone) for the quarter and year ended March 31, 2024 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. The Audited Financial Results (consolidated and standalone) along with Auditors Report for the quarter and year ended March 31, 2024.
2. Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and record.

Thanking you.

FOR AGI INFRA LIMITED

AARTI

MAHAJAN

Aarti Mahajan
(Company Secretary and
Compliance Officer)



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
AGI Infra Limited

Report on audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of the AGI Infra Limited (hereinafter referred to as the "Holding Company") and its subsidiary (holding company and its subsidiary together referred to as "the Group") for the quarter and the year ended March 31, 2024 attached herewith ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- i) Includes the financial results of the following entity:
AGI Cold Chain Private Limited
- ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we obtained by us is sufficient and appropriate to provide a basis for our opinion on Consolidated Financial Results.



Management's Responsibilities for the Consolidated Financial Results

This Consolidated Financial Results has been prepared on the basis of the annual consolidated financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the consolidated financial results. Further in terms of the provisions of the Act, the respective Management and Board of Directors of the Companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors of the Companies included in the Group are responsible for assessing the ability to continue as a going concern of the Group, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in terms of the requirements specified under regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated Financial Results include the audited Financial Results of one subsidiary AGI Cold Chain Private Limited, Financial Results reflect Group's share of total assets of Rs. 177.40 Lakhs as at March 31, 2023 and 177.32 Lakhs as on 31.03.2024, Group's share of total revenue of Rs. Nil and Rs. Nil and Group's share of total net loss after tax is Rs. 0.17 Lakhs & Rs. 0.11 for the quarter ended March 31, 2023 and Rs. 0.11 Lakhs for quarter ended March 31, 2024 respectively and net cash outflows/inflows of Rs. 0.07 Lakhs for the Financial Year ended March 31, 2024 as considered in the consolidated Financial Results, which have been audited by us. Our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based on the procedures performed by us are as stated in paragraph above.
- (b) The figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit.

Place: Jalandhar
Dated: 29.05.2024

For R.S. Kalra & Associates
Chartered Accountants
Firm Reg.No:007744N

Ravinder Singh Kalra
Proprietor
M. No: 086488

UDIN: 24086488BKEYJY1760

M/S AGI INFRA LIMITED
SCO 1-5, URBANA, JALANDHAR HEIGHTS-II, JALANDHAR
Consolidated Balance Sheet as at 31 March 2024

(in lakhs)

| Particulars | Note No. | Figures as on 31st March 2024 | Figures as on 31st March 2023 |
|--|----------|-------------------------------|-------------------------------|
| 1 | 2 | | |
| (1) ASSETS | | | |
| Non-current assets | | | |
| (a) Property Plant and Equipment | 1(A) | 5510.39 | 3244.40 |
| (b) Investment Property | 2 | 19610.46 | 13811.93 |
| (c) Other Intangible assets | 1(B) | 0.13 | 0.13 |
| (d) Financial Assets | | | |
| (i) Investments | 3 | 0.00 | 0.00 |
| (ii) Trade receivables | | | |
| (iii) Loans | | | |
| (iv) Others (to be specified) | | | |
| (e) Deferred tax assets (net) | | 309.65 | 618.25 |
| (f) Other non-current assets | 4 | 260.22 | 194.71 |
| (2) Current assets | | | |
| (a) Inventories | 5 | 66042.48 | 52258.80 |
| (b) Financial Assets | | | |
| (i) Investments | | | |
| (ii) Trade receivables | 6 | 284.50 | 273.96 |
| (iii) Cash and cash equivalents | 7 | 6838.76 | 4101.68 |
| (iv) Bank balances other than (iii) above | 8 | 3191.31 | 446.68 |
| (v) Loans | | | |
| (vi) Others (to be specified) | | | 0.00 |
| (c) Current Tax Assets (Net) | 9 | 780.80 | 258.16 |
| (d) Other current assets | 10 | 5123.28 | 709.53 |
| Total Assets | | 107951.98 | 75918.25 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity Share capital | 11(A) | 1221.67 | 1221.67 |
| (b) Other Equity | 11(B) | 21243.15 | 16020.26 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 12 | 5243.29 | 3007.94 |
| (ii) Trade payables | | | |
| (iii) Other financial liabilities (other than those specified in item (b) to be specified) | | | |
| (b) Provisions | 13 | 77.69 | 59.63 |
| (c) Deferred tax liabilities (Net) | | | |
| (d) Other non-current liabilities | | | |
| Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 14 | 8524.83 | 1888.69 |
| (ii) Trade payables | 15 | | |
| -Micro Small & Medium Enterprises | | 852.09 | 127.32 |
| - Others | | 217.58 | 1192.77 |
| (iii) Other financial liabilities (other than those specified in item (c)) | | | |
| (b) Other current liabilities | 16 | 70514.16 | 52357.10 |
| (c) Provisions | 17 | 57.52 | 42.87 |
| (d) Current Tax Liabilities (Net) | | | |
| Total Equity and Liabilities | | 107951.98 | 75918.25 |

Place: Jalandhar
Date: 29.05.2024



For and on behalf of Board of Directors
of AGI Infra Ltd



Sukhdev Singh Khinda
(Managing Director)
DIN-01202727

AGI INFRA LIMITED
SCO 1-5, Urbana, Jalandhar Heights-II, Jalandhar
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR FOR THE QUARTER AND YEAR ENDED
ON 31ST MARCH, 2024

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|-----------------|-----------------|-----------------|------------------|------------------|
| | | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | | Audited | Un-Audited | Audited | Audited | Audited |
| | Revenue | | | | | |
| 1 | Revenue from Operations | 7,982.70 | 7,278.70 | 6,636.01 | 29,232.70 | 24,110.65 |
| 2 | Other Income | 389.38 | 217.91 | 248.95 | 906.34 | 640.98 |
| 3 | Total income from operations | 8,372.08 | 7,496.61 | 6,884.96 | 30,139.03 | 24,751.63 |
| | Expenses | | | | | |
| a | Cost of Materials consumed | 12,780.51 | 5,893.04 | 8,884.85 | 30,437.62 | 22,035.67 |
| b | Purchases of stock-in-trade | | - | - | - | - |
| c | Change in inventories of finished goods, work in progress & stock-in-trade | (8,252.00) | (1,876.32) | (4,728.04) | (13,783.68) | (7,906.74) |
| d | Employee benefits expenses | 1,189.29 | 909.12 | 664.35 | 3,460.34 | 2,661.73 |
| e | Finance costs | 300.67 | 177.07 | 120.11 | 728.08 | 436.81 |
| f | Depreciation and amortisation expense | 560.25 | 161.45 | 200.90 | 1,163.75 | 585.91 |
| g | Other expenses | 405.81 | 428.14 | 564.82 | 1,564.83 | 1,542.69 |
| 4 | Total expenses | 6,984.53 | 5,692.50 | 5,706.99 | 23,570.94 | 19,356.07 |
| 5 | Profit before exceptional items and tax (3-4) | 1,387.55 | 1,804.11 | 1,177.97 | 6,568.09 | 5,395.56 |
| 6 | Exceptional items | | - | - | - | - |
| 7 | Profit before tax (5-6) | 1,387.55 | 1,804.11 | 1,177.97 | 6,568.09 | 5,395.56 |
| 8 | Tax Expense | | | | | |
| | 1) Current Tax | 145.00 | 312.00 | 293.47 | 1,050.00 | 1,031.50 |
| | 2) Deferred Tax | 308.60 | - | (447.34) | 308.60 | (447.34) |
| 9 | Profit for the period from continuing operations (7-8) | 933.95 | 1,492.11 | 1,331.84 | 5,209.49 | 4,811.40 |
| 10 | Profit from discontinued operations | - | - | - | - | - |
| 11 | Tax Expenses of discontinued operations | - | - | - | - | - |
| 12 | Profit/(Loss) from discontinued operations (10-11) | - | - | - | - | - |
| 13 | Profit for the period (9+12) | 933.95 | 1,492.11 | 1,331.84 | 5,209.49 | 4,811.40 |
| | Net profit after tax for the attributed to: | | | | | |
| | Owners of the Company | 933.95 | 1,492.11 | 1,331.84 | 5,209.49 | 4,811.40 |
| | Non- Controlling interest | - | - | - | - | - |
| 14 | Other Comprehensive Income | - | - | - | - | - |
| 15 | Total Comprehensive Income after tax (13+14) | 933.95 | 1,492.11 | 1,331.84 | 5,209.49 | 4,811.40 |
| | Total Comprehensive Income attributed to: | | | | | |
| | Owners of the Company | 933.95 | 1,492.11 | 1,331.84 | 5,209.49 | 4,811.40 |
| | Non- Controlling interest | - | - | - | - | - |
| 16 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 1,221.67 | 1,221.67 | 1,221.67 | 1,221.67 | 1,221.67 |
| 17 | Earning per Share | | | | | |
| | Basic & Diluted (Not Annualised) EPS | 7.64 | 12.21 | 10.90 | 42.64 | 39.38 |

Notes:

- The Consolidated audited financial results of the Company for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2024. The Consolidated audited financial results of the Company for the quarter and year ended March 31, 2024 have been audited by the statutory auditors of the Company.
- The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
- The Figures for the previous year/periods have been regrouped/ rearranged to make the same comparable with the current period figures wherever necessary. Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Financial Year.
- The Company has only one reportable segment. i.e Construction and Real Estate Development.
- The Board of Directors has declared interim dividend of Re 1/- per equity share on the face value of Rs.10/-per equity share in its board meeting held on March 11, 2024
- The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
- The above Financial Results are also available on our website www.agiinfra.com and stock exchange website www.bseindia.com

For and on behalf of the Board of Directors of
AGI INFRA LIMITED

Sukhdev Singh Khinda
 Managing Director
 DIN : 01202727



Date: 29.05.2024
 Place: Jalandhar

M/S AGI INFRA LIMITED, JALANDHAR

CONSOLIDATED CASH FLOW STATEMENT for the year ended 31st December, 2024

(Rs. in Lakhs)

| Particulars | 31st March, 2024 | 31st March, 2023 |
|---|------------------|------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax | 6568.08 | 4384.97 |
| Adjustment for : | | |
| Depreciation & Amortisation | 1163.75 | 397.79 |
| Extra Ordinary Items | -27.91 | -18.18 |
| Interest / Dividend Income | -379.22 | -78.88 |
| (Profit) / Loss on sale on Fixed Assets | | -1.65 |
| Financial Costs | 728.08 | 466.68 |
| Operating Profit before Working Capital Changes | 8052.78 | 5150.73 |
| Adjustment for :- | | |
| (Increase) / Decrease in Inventories | -13783.68 | -4988.67 |
| (Increase) / Decrease in Trade Receivables | -10.54 | 354.81 |
| Increase / (Decrease) in Trade Payables | -250.45 | -1082.67 |
| Increase / (Decrease) in Short Term Provisions | 14.65 | 9.45 |
| Increase / (Decrease) in Other current liabilities | 18157.06 | 10715.38 |
| (Increase) / Decrease in Other Non Current Assets | -65.5 | 38.38 |
| Increase / (Decrease) in Other long term liabilities | 18.06 | 0 |
| (Increase) / Decrease in short term loans & Advances | 0 | 0 |
| (Increase) / Decrease in other Current Assets | -4936.39 | 1183.84 |
| Cash Generated from Operations | -856.79 | 6230.52 |
| Direct Taxes Paid | -1050.00 | -742.91 |
| Net cash from / (used in) operating activities (A) | 6145.99 | 10638.34 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets (Incl CWIP) | -3388.40 | -3873.46 |
| Sale/transfer of Fixed Assets | 0 | 5.80 |
| Profit / (Loss) on sale of Fixed Assets | 0 | 1.65 |
| Other non Current Investments | -5798.52 | -3838.69 |
| Purchase / Sale of Investments | 0 | 0 |
| Interest / Dividend Income | 379.22 | 78.88 |
| Net cash from / (used in) Investing activities (B) | -8807.70 | -7625.82 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Premium) | 0 | 0 |
| Premium) | 0 | 0 |
| Share Application Money | 0 | |
| Increase/(Decrease) in Long Term Borrowing | 2235.35 | 862.68 |
| Increase/Decrease in Long Term Loans & Advances | | |
| Increase/(Decrease) in Short Term borrowing | 6636.14 | -1845.37 |
| Dividend Paid | 0 | -122.17 |
| Financial Costs | -728.08 | -466.68 |
| Net cash from / (used in) financing activities (C) | 8143.41 | -1571.54 |
| Net (Decrease)/Increase in cash and Cash Equivalents (A+B+C) | 5481.70 | 1440.98 |
| Cash and cash equivalents at beginnings of year | 4548.36 | 3134.83 |
| Cash and cash equivalents at end of year | 10030.06 | 4548.36 |

Place: Jalandhar
Date: 29.05.2024



For AGI Infra Limited

Sukhdev Singh Khinda
(Managing Director)

DIN-01202727



INDEPENDENT AUDITOR'S REPORT

To
**The Board of Directors of
AGI Infra Limited**

Report on Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of AGI Infra Limited (the company) for the quarter and the year ended March 31, 2024 attached herewith ("the Statement", being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Standalone Financial results have been prepared on the basis of the annual financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and



other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in terms of the requirements specified under regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit.

Place: Jalandhar
Dated: 29.05.2024



For R.S Kalra & Associates
Chartered Accountants
Firm Reg.No:007744N


Ravinder Singh Kalra
Proprietor

M. No: 086488

UDIN: 24086488BKEYJ23515

M/S AGI INFRA LIMITED
SCO 1-5, URBANA, JALANDHAR HEIGHTS-II, JALANDHAR
Standalone Balance Sheet as at 31 March 2024

(in Lakhs)

| Particulars 1 | Note No. 2 | Figures as on 31st March 2024 | Figures as on 31st March 2023 |
|--|---------------|-------------------------------|-------------------------------|
| (1) ASSETS | | | |
| Non-current assets | | | |
| (a) Property Plant and Equipment | 1(A) | 5510.39 | 3244.40 |
| (b) Investment Property | 2 | 19688.54 | 13890.02 |
| (c) Other Intangible assets | 1(B) | 0.13 | 0.13 |
| (d) Financial Assets | | | |
| (i) Investments | 3 | 0.00 | 0.00 |
| (ii) Trade receivables | | | |
| (iii) Loans | | | |
| (iv) Others (to be specified) | | | |
| (e) Deferred tax assets (net) | | 309.65 | 618.25 |
| (f) Other non-current assets | 4 | 260.22 | 194.71 |
| (2) Current assets | | | |
| (a) Inventories | 5 | 66042.48 | 52258.80 |
| (b) Financial Assets | | | |
| (i) Investments | | | |
| (ii) Trade receivables | 6 | 179.50 | 168.96 |
| (iii) Cash and cash equivalents | 7 | 6838.35 | 4101.20 |
| (iv) Bank balances other than (iii) above | 8 | 3191.31 | 446.68 |
| (v) Loans | | | |
| (vi) Others (to be specified) | | | 0.00 |
| (c) Current Tax Assets (Net) | 9 | 780.80 | 258.16 |
| (d) Other current assets | 10 | 5154.92 | 741.18 |
| Total Assets | | 107956.30 | 75922.49 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity Share capital | 11(A) | 1221.67 | 1221.67 |
| (b) Other Equity | 11(B) | 21247.89 | 16024.80 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 12 | 5243.29 | 3007.94 |
| (ii) Trade payables | | | |
| (iii) Other financial liabilities (other than those specified in item (b) to be specified) | | | |
| (b) Provisions | 13 | 77.69 | 59.63 |
| (c) Deferred tax liabilities (Net) | | | |
| (d) Other non-current liabilities | | | |
| Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 14 | 8524.83 | 1888.69 |
| (ii) Trade payables | 15 | | |
| -Micro Small & Medium Enterprises | | 217.58 | 127.32 |
| - Others | | 851.86 | 1192.57 |
| (iii) Other financial liabilities (other than those specified in item (c)) | | | |
| (b) Other current liabilities | 16 | 70513.96 | 52357.00 |
| (c) Provisions | 17 | 57.52 | 42.87 |
| (d) Current Tax Liabilities (Net) | | | |
| Total Equity and Liabilities | | 107956.30 | 75922.49 |

For and on behalf of Board of Directors
of AGI Infra Ltd

Sukhdev Singh Khinda
(Managing Director)
DIN-01202727

Place: Jalandhar
Date: 29.05.2024



AGI INFRA LIMITED
SCO 1-5, Urbana, Jalandhar Heights-II, Jalandhar
AUDITED STANDALONE FINANCIAL RESULTS FOR FOR THE QUARTER AND YEAR ENDED
ON 31ST MARCH, 2024

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|-----------------|-----------------|-----------------|------------------|------------------|
| | | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | | Audited | Un-Audited | Un-Audited | Audited | Audited |
| | Revenue | | | | | |
| 1 | Revenue from Operations | 7,982.70 | 7,278.70 | 6,636.01 | 29,232.70 | 24,110.65 |
| 2 | Other Income | 389.38 | 217.91 | 248.95 | 906.34 | 640.98 |
| 3 | Total income from operations | 8,372.08 | 7,496.61 | 6,884.96 | 30,139.03 | 24,751.63 |
| | Expenses | | | | | |
| a | Cost of Materials consumed | 12,780.51 | 5,893.04 | 8,884.86 | 30,437.62 | 22,035.67 |
| b | Purchases of stock-in-trade | | - | - | - | - |
| c | Change in inventories of finished goods, work in progress & stock-in-trade | (8,252.00) | (1,876.32) | (4,728.04) | (13,783.68) | (7,906.74) |
| d | Employee benefits expenses | 1,189.29 | 909.12 | 664.35 | 3,460.34 | 2,661.73 |
| e | Finance costs | 300.67 | 177.07 | 120.11 | 728.08 | 436.81 |
| f | Depreciation and amortisation expense | 560.25 | 161.45 | 200.90 | 1,163.75 | 585.91 |
| g | Other expenses | 405.70 | 428.07 | 564.65 | 1,564.64 | 1,542.50 |
| 4 | Total expenses | 6,984.42 | 5,692.43 | 5,706.83 | 23,570.75 | 19,355.88 |
| 5 | Profit before exceptional items and tax (3-4) | 1,387.66 | 1,804.18 | 1,178.13 | 6,568.28 | 5,395.75 |
| 6 | Exceptional items | | - | - | - | - |
| 7 | Profit before tax (5-6) | 1,387.66 | 1,804.18 | 1,178.13 | 6,568.28 | 5,395.75 |
| 8 | Tax Expense | | | | | |
| | 1) Current Tax | 145.00 | 312.00 | 293.47 | 1,050.00 | 1,031.50 |
| | 2) Deferred Tax | 308.60 | - | (447.34) | 308.60 | (447.34) |
| 9 | Profit for the period from continuing operations (7-8) | 934.06 | 1,492.18 | 1,332.00 | 5,209.68 | 4,811.59 |
| 10 | Profit from discontinued operations | - | - | - | - | - |
| 11 | Tax Expenses of discontinued operations | - | - | - | - | - |
| 12 | Profit/(Loss) from discontinued operations (10-11) | - | - | - | - | - |
| 13 | Profit for the period (9+12) | 934.06 | 1,492.18 | 1,332.00 | 5,209.68 | 4,811.59 |
| 14 | Other Comprehensive Income | - | - | - | - | - |
| 15 | Total Comprehensive Income after tax (13+14) | 934.06 | 1,492.18 | 1,332.00 | 5,209.68 | 4,811.59 |
| 16 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 1,221.67 | 1,221.67 | 1,221.67 | 1,221.67 | 1,221.67 |
| 17 | Earning per Share (Not Annualised) | | | | | |
| | Basic & Diluted (Not Annualised) EPS | 7.65 | 12.21 | 10.90 | 42.64 | 39.39 |

Notes:

- The Standalone audited financial results of the Company for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2024. The Consolidated audited financial results of the Company for the quarter and year ended March 31, 2024 have been audited by the statutory auditors of the Company.
- The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules. The Figures for the previous year/periods have been regrouped/ rearranged to make the same comparable with the current period figures wherever necessary. Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Financial Year.
- The Company has only one reportable segment. i.e Construction and Real Estate Development.
- The Board of Directors has declared interim dividend of Re 1/- per equity share on the face value of Rs.10/-per equity share in its board meeting held on March 11, 2024
- The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
- The above Financial Results are also available on our website www.agiinfra.com and stock exchange website www.bseindia.com



For and on behalf of the Board of Directors of
AGI INFRA LIMITED

(Signature)
Sukhdev Singh Khinda
 Managing Director
 DIN : 01202727



Date: 29.05.2024
 Place: Jalandhar

M/S AGI INFRA LIMITED, JALANDHAR

STANDALONE CASH FLOW STATEMENT for the year ended 31st March 2024

(Rs. in Lakhs)

| Particulars | 31st March, 2024 | 31st March, 2023 |
|---|------------------|------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax | 6568.28 | 5395.75 |
| Adjustment for : | | |
| Depreciation & Amortisation | 1163.75 | 585.91 |
| Extra Ordinary Items | -27.91 | -31.50 |
| Interest / Dividend Income | -379.22 | -136.73 |
| (Profit) / Loss on sale on Fixed Assets | | 0 |
| Financial Costs | 728.08 | 436.81 |
| Operating Profit before Working Capital Changes | 8052.98 | 6250.24 |
| Adjustment for :- | | |
| (Increase) / Decrease in Inventories | -13783.68 | -7906.74 |
| (Increase) / Decrease in Trade Receivables | -10.54 | -13.63 |
| Increase / (Decrease) in Trade Payables | -250.45 | 555.42 |
| Increase / (Decrease) in Short Term Provisions | 14.65 | -1.39 |
| Increase / (Decrease) in Other current liabilities | 18156.96 | 9032.97 |
| (Increase) / Decrease in Other Non Current Assets | -65.5 | -39.93 |
| Increase / (Decrease) in Other long term liabilities | 18.06 | 16.78 |
| (Increase) / Decrease in short term loans & Advances | 0 | 0 |
| (Increase) / Decrease in other Current Assets | -4936.39 | -198.70 |
| Cash Generated from Operations | -856.89 | 1444.78 |
| Direct Taxes Paid | -1050.00 | -1031.5 |
| Net cash from / (used in) operating activities (A) | 6146.09 | 6663.52 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets (Incl CWIP) | -3388.40 | -2166.14 |
| Sale/transfer of Fixed Assets | 0 | 3900.06 |
| Profit / (Loss) on sale of Fixed Assets | 0 | 0 |
| Other non Current Investments | -5798.54 | -7267.43 |
| Purchase / Sale of Investments | 0 | 0 |
| Interest / Dividend Income | 379.22 | 136.73 |
| Net cash from / (used in) Investing activities (B) | -8807.72 | -5396.78 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Premium) | 0 | 0 |
| Premium) | 0 | 0 |
| Share Application Money | 0 | 0 |
| Increase/(Decrease) in Long Term Borrowing | 2235.35 | 574.87 |
| Increase/Decrease in Long Term Loans & Advances | | |
| Increase/(Decrease) in Short Term borrowing | 6636.14 | 131.94 |
| Dividend Paid | 0 | -122.17 |
| Financial Costs | -728.08 | -436.81 |
| Net cash from / (used in) financing activities (C) | 8143.41 | 147.83 |
| Net (Decrease)/Increase in cash and Cash Equivalents (A+B+C) | 5481.78 | 1414.57 |
| Cash and cash equivalents at beginnings of year | 4547.88 | 3134.26 |
| Cash and cash equivalents at end of year | 10029.66 | 4547.88 |



Place: Jalandhar
Date: 29.05.2024

For AGI Infra Limited

Sukhdev Singh Khinda
(Managing Director)

DIN-01202727





AGI INFRA LIMITED.

(BUILDERS & DEVELOPERS)

CIN : L45200PB2005PLC028466

SCO 1-5, Urbana, Jalandhar Heights II, Jalandhar - 144022, Punjab
Phone : 0181-2986844 | 0181-2921991 | accounts@agiinfra.com, gi_builders@yahoo.co.in
info@agiinfra.com | www.agiinfra.com

May 29, 2024

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Fort, Mumbai-400001

Scrip Code: 539042

Dear Sir/Madam,

Sub: Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Consolidated and Standalone Financial Results for the Financial Year ended March 31, 2024


Ref: Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Auditor's Report on Consolidated and Standalone Financial Results for the financial year ended March 31, 2024 issued by M/s R.S Kalra & Associates (FRN: 007744N) Statutory Auditors of the Company is with the unmodified opinion.

This is for your Information and record.

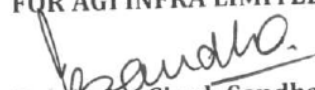
Thanking you.

FOR AGI INFRA LIMITED


Sukhdev Singh Khinda
Managing Director
DIN:01202727



FOR AGI INFRA LIMITED


Balvinder Singh Sandha
Chief Financial Officer

