

Greenlam/2022-23
June 14, 2022

The Manager,
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

BSE Scrip Code: **538979**

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

NSE Symbol: **GREENLAM**

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure on Related Party Transactions of the Company for the half year ended March 31, 2022.

The above is for your information and record.

Thanking you,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**



PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRSEIDENT - LEGAL



Encl.: As above.

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (₹ in Lakhs)	Value of transaction during the reporting period (see Note 6b) (₹ in Lakhs)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (₹ in Lakhs)	Closing balance (₹ in Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Greenlam Industries Limited		HG Industries Limited (formerly Himalaya Granites Limited)		Subsidiary	Rent Paid	Rs. 5.10 lakhs per month	5.10	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Greenlam Industries Limited		Saurabh Mittal		Managing Director & CEO	Remuneration	466.24	466.24	Nil	334.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Greenlam Industries Limited		Parul Mittal		Whole-time Director	Remuneration	292.70	292.70	Nil	225.50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Greenlam Industries Limited		Shiv Prakash Mittal		Non-Executive Chairman	Remuneration	21.20	21.20	Nil	18.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Greenlam Industries Limited		Vijay Kumar Chopra		Independent Director	Remuneration	22.20	22.20	Nil	18.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Greenlam Industries Limited		Sandip Das		Independent Director	Remuneration	23.80	23.80	Nil	18.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Greenlam Industries Limited		Matangi Gowrishankar		Independent Director	Remuneration	22.80	22.80	Nil	18.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Greenlam Industries Limited		Yogesh Kapur		Independent Director	Remuneration	15.64	15.64	Nil	11.44	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Greenlam Industries Limited		Ashok Kumar Sharma		Chief Financial Officer	Remuneration	64.42	64.42	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	Greenlam Industries Limited		Prakash Kumar Biswal		Company Secretary	Remuneration	26.49	26.49	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
11	Greenlam Industries Limited		Greenpanel Industries Limited		Enterprises controlled by Key Management Personnel or their relatives	Sale of Goods	Rs. 3000 lakhs in a financial year	7.05	2.31	1.29	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	Greenlam Industries Limited		Greenpanel Industries Limited		Enterprises controlled by Key Management Personnel or their relatives	Purchase of Goods	Rs. 3000 lakhs in a financial year	179.86	6.01	7.46	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Greenlam Industries Limited		Greenply Industries Limited		Enterprises controlled by Key Management Personnel or their relatives	Sale of Goods	Rs. 2000 lakhs in a financial year	21.88	4.07	3.91	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14	Greenlam Industries Limited		Greenlam South Limited		Wholly Owned Subsidiary	Sale of Samples	0.08	0.08	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Greenlam Industries Limited		Seema Realcon Private Limited		Enterprises controlled by Key Management Personnel or their relatives	Sale of Goods	Rs. 11260.52 lakhs per annum	4787.24	76.89	60.07	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Greenlam Industries Limited		Seema Realcon Private Limited		Enterprises controlled by Key Management Personnel or their relatives	Purchase of Goods	Rs. 563.03 lakhs per annum	2.69	0.01	2.23	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



17	Greenlam Industries Limited		Seema Realcon Private Limited	Enterprises controlled by Key Management Personnel or their relatives	Clearing & Forwarding Agent	Rs. 100 lakhs per annum	26.35		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
18	Greenlam Industries Limited		Seema Realcon Private Limited	Enterprises controlled by Key Management Personnel or their relatives	Overriding Commission	3.90	3.90		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19	Greenlam Industries Limited		Seema Realcon Private Limited	Enterprises controlled by Key Management Personnel or their relatives	Unloading Charges	0.3	0.3		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
20	Greenlam Industries Limited		Greenlam Rus LLC	Wholly Owned Subsidiary	Sales Commission	17.38	17.38		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
21	Greenlam Industries Limited		Greenlam Rus LLC	Wholly Owned Subsidiary	Reimbursement of Expenses	68.90	68.90	12.55	19.95		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
22	Greenlam Industries Limited		Greenlam Poland Sp. Z. o.o	Wholly Owned Subsidiary	Sales Commission	13.23	13.23		Nil	7.28	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
23	Greenlam Industries Limited		Greenlam Poland Sp. Z. o.o	Wholly Owned Subsidiary	Reimbursement of Expenses	42.04	42.04	9.27	17.20		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24	Greenlam Industries Limited		Greenlam South Limited	Wholly Owned Subsidiary	Subscription to Optionally Convertible Non-Cumulative Preference Shares	Rs. 17500 lakhs	3529.19		Nil	Nil	Non-Convertible Debentures	7.78% p.a.	Maximum Tenure of 3 year and 6 months*	Investment in Optionally Convertible Non-Cumulative Preference Shares	N.A.	10 years	N.A.	To provide financial support for setting up a plant for manufacturing of Laminate & allied products in Andhra Pradesh.
25	Greenlam Industries Limited		Saurabh Mittal	Managing Director & CEO	Acquisition of his shares held in HG Industries Limited	1359.22	1359.22		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26	Greenlam Industries Limited		Parul Mittal	Whole-time Director	Acquisition of her shares held in HG Industries Limited	22.54	22.54		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27	Greenlam Industries Limited		Shiv Prakash Mittal	Non-Executive Chairman	Acquisition of his shares held in HG Industries Limited	10.03	10.03		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28	Greenlam Industries Limited		S. M. Safeinvest Private Limited	Enterprises controlled by Key Management Personnel or their relatives	Acquisition of its shares held in HG Industries Limited	0.08	0.08		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29	Greenlam Industries Limited		Greenlam Asia Pacific Pte. Ltd.	Wholly Owned Subsidiary	Dividend Received	N.A.	315.17		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
30	Greenlam Industries Limited		Greenlam America Inc.	Wholly Owned Subsidiary	Dividend Received	N.A.	302.42		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
31	Greenlam Industries Limited		Greenlam South Limited	Wholly Owned Subsidiary	Recovery of Mediclaim Insurance Premium	1.49	1.49		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
32	Greenlam Industries Limited		HG Industries Limited (formerly Himalaya Granites Limited)	Subsidiary	Recovery of Mediclaim Insurance Premium	0.49	0.49		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
33	Greenlam Industries Limited		Greenlam Employee's Gratuity Trust	Post-employment benefit plan	Contribution Made	250	250		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
34	Greenlam Industries Limited		Greenlam Employee's Gratuity Trust	Post-employment benefit plan	Reimbursement of Expenses	0.28	0.28		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
35	Greenlam Industries Limited		Greenlam Asia Pacific Pte. Ltd.	Wholly Owned Subsidiary	Corporate Guarantee	2273.4	2273.4		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
36	Greenlam Industries Limited		Greenlam Asia Pacific Pte. Ltd.	Wholly Owned Subsidiary	Commission on Corporate Guarantee	18.21	18.21		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
37	Greenlam Industries Limited		Greenlam Europe (UK) Ltd.	Wholly Owned Subsidiary	Corporate Guarantee	995.219	995.219		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
38	Greenlam Industries Limited		Greenlam Europe (UK) Ltd.	Wholly Owned Subsidiary	Commission on Corporate Guarantee	5.02	5.02		Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.




39	Greenlam Industries Limited	Greenlam Asia Pacific Pte. Ltd.	Wholly Owned Subsidiary	Sales of Goods	Rs. 25000 Lakhs per annum	6992.23	67.04	315.07	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
40	Greenlam Industries Limited	Greenlam America Inc.	Wholly Owned Subsidiary	Sales of Goods	Rs. 15000 Lakhs per annum	4249.40	1447.00	652.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
41	Greenlam Industries Limited	Greenlam Europe (UK) Ltd.	Wholly Owned Subsidiary	Sales of Goods	Rs. 15000 Lakhs per annum	3426.09	1305.37	1086.94	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
42	Greenlam Industries Limited	Greenlam Decolan SA	Wholly Owned Subsidiary	Sales of Goods	Rs. 15000 Lakhs per annum	4514.84	3912.01	3586.76	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
43	Greenlam Industries Limited	Greenlam South Limited	Wholly Owned Subsidiary	Loan given	Rs. 17500 lakhs	3095.00	Nil	Nil	Nil	Nil	Nil	Loan	7.50%	NA	Unsecured	To provide financial support for setting up a plant for manufacturing of Laminate & allied products in Andhra Pradesh.	
44	Greenlam Industries Limited	Greenlam South Limited	Wholly Owned Subsidiary	Interest on Loan	7.5% p.a.	25.16	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
45	Greenlam Industries Limited	Greenlam South Limited	Wholly Owned Subsidiary	Loan repaid	N.A.	3120.16	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
46	Greenlam Industries Limited	HG Industries Limited (formerly Himalaya Granites Limited)	Subsidiary	Loan given	Rs. 5000 lakhs	35	Nil	Nil	Nil	Nil	Nil	Loan	7.50%	N.A.	Unsecured	to provide financial assistance for setting up a manufacturing facility for manufacturing of Plywood and allied products at Tindivanam, Tamil Nadu and to enable it to meet its part of the project expenses.	
47	Greenlam Industries Limited	HG Industries Limited (formerly Himalaya Granites Limited)	Subsidiary	Interest on Loan	7.5% p.a.	0.22	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	NA	N.A.	N.A.
48	Greenlam Industries Limited	HG Industries Limited (formerly Himalaya Granites Limited)	Subsidiary	Loan repaid	N.A.	35.22	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

* The Company has issued Non-Convertible Debentures in two Series, i.e. NCDs of Series I having a value of Rs. 70 Crores and tenure of 3 years & 6 months and NCDs of Series II having a value of Rs. 29 Crores and tenure of 3 years. The Company has invested an amount of Rs. 6,29,18,890 from Series I and an amount of Rs. 29,00,00,000 from Series II in Optionally Convertible Non-Cumulative Preference Shares of Greenlam South Limited.

Notes

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

For Greenlam Industries Limited


Prakash Kumar Biswal
Company Secretary &
Vice President-Legal