



MEDICO REMEDIES LTD.

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulations



CIN : L24230MH1994PLC077187
GSTIN - 27AABCM8349L1Z.

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Date: 10th January, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Scrip Code: 540937	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East)Mumbai- 400051 Symbol: MEDICO
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Dear Sir/Madam,

Sub: Submission of Disclosure of inter-se transfer of shares between the Promoter/Promoter Group pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose disclosures submitted by Mr. Harshit Haresh Mehta, Promoter and Mr. Rishit Haresh Mehta, Member of Promoter Group with regards to the acquisition of 19,60,000 and 44,22,800 equity shares respectively of the Company on 9th January, 2024, by way of off-market Inter-se transfer pursuant to executed Gift deed.

Kindly note that prior intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 has already been submitted to the exchanges on 28th December, 2023.

Kindly take the same on your records.

Thanking You,

FOR MEDICO REMEDIES LIMITED

HARESH MEHTA
CHAIRMAN & WHOLE-TIME DIRECTOR
DIN: 01080289

Encl: As above

Date: 10th January, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Company Secretary & Compliance Officer Medico Remedies Limited 1105/1106, 11 th Floor, Hubtown Solaris, Opp. Telli Galli, N S Phadke Marg, Andheri (East), Mumbai - 400069
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Sub: Submission of disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company – Medico Remedies Limited (BSE Scrip Code: 540937) (NSE Symbol: MEDICO)

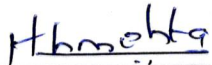
Dear Sir/Madam,

In terms of Regulation 10(6) of SEBI (SAST) Regulations, 2011, We, Harshit Haresh Mehta, Promoter and Rishit Haresh Mehta, Member of Promoter Group, hereby submit disclosure in the specified format with regards to the acquisition of 19,60,000 and 44,22,800 equity shares respectively of the Company on 9th January, 2024, by way of off-market Inter-se transfer pursuant to executed Gift deed.

Kindly note that prior intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 has already been submitted to the exchanges on 28th December, 2023.

Kindly take the same on your records.

Thanking You,



Harshit Haresh Mehta
Acquirer



Rishit Haresh Mehta
Acquirer

Encl: As above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Medico Remedies Limited (TC) BSE Scrip Code: 540937 NSE Symbol: MEDICO	
2.	Name of the acquirer(s)	1. Harshit Haresh Mehta 2. Rishit Haresh Mehta	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	63,82,800 shares held by Mr. Haresh Kapurlal Mehta in the TC are acquired by his following family members/promoter & Promoter Group of TC as follows: 1. Harshit Haresh Mehta – 19,60,000 shares 2. Rishit Haresh Mehta – 44,22,800 shares This acquisition is only a private transfer family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and - Whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange	The disclosure of the proposed acquisition was required to be made under Regulation 10(5). -Yes -Yes, it was made within the timeline specified under the regulations - 28 th December, 2023	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosure under Regulation 10(5) is actually made
	a. Name of the transferor / seller	Haresh Kapurlal Mehta	Complied with
	b. Date of acquisition	9 th January, 2024	
	c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	63,82,800 shares held by Mr. Haresh Kapurlal Mehta in the TC are acquired by his following family members/promoters & Promoter Group of TC as follows: 1. Harshit Haresh Mehta – 19,60,000 shares 2. Rishit Haresh Mehta – 44,22,800 shares	
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	63,82,800 Equity Shares (7.69%)	
	e. Price at which shares are proposed to be acquired / actually acquired	NIL since this off market Inter-se transfer of shares is by way of Gift pursuant to executed Gift deed.	

		Therefore, no consideration is involved.				
8.	Shareholding details	Pre-Transaction		Post-Transaction		
		No. shares held	% w.r.t total Share capital of TC	No. shares held	% w.r.t total Share capital of TC	
	a	Each Acquirer / Transferee (*)				
	1	Harshit Haresh Mehta	75,60,000	9.11	95,20,000	11.47
	2	Rishit Haresh Mehta	78,77,200	9.49	1,23,00,000	14.82
		TOTAL (a)	1,54,37,200	18.60	2,18,20,000	26.29
	b	Each Seller / Transferor				
	1	Haresh Kapurlal Mehta	2,36,12,000	28.45	1,72,29,200	20.76
		TOTAL (b)	2,36,12,000	28.45	1,72,29,200	20.76

Notes:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.


Harshit Haresh Mehta
 Acquirer


Rishit Haresh Mehta
 Acquirer

Place: Mumbai

Date: 10th January, 2024