

## **LT INTERNATIONAL INVESTMENT HOLDINGS LIMITED**

c/o Room 3303, Tower Two, Lippo Centre, 89 Queensway, Admiralty, Hong Kong

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The Calcutta Stock Exchange Limited  
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Lerthai Finance Limited  
(formerly known as Marathwada Refractories Limited)  
Office No. 312/313, 3<sup>rd</sup> Floor,  
Barton Centre, M G Road,  
Bengaluru

Date: 22 February, 2019

Dear Sirs/ Madams,

**Sub: Rectification of an inadvertent error in the above mentioned disclosure.**

**Ref: Disclosure dated 18 January 2019, under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to sale of shares of Lerthai Finance Limited (formerly known as Marathwada Refractories Limited).**

Please refer the captioned subject.

LT International Investment Holdings Limited had made an announcement on 18 January 2019 under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the sale of shares of Lerthai Finance Limited (formerly known as Marathwada Refractories Limited) by LT International Investment Limited ("**Transferor**") in favour of LT Commercial Real Estate Limited ("**Acquirer**").

In the said announcement, the "date of sale of shares" was inadvertently not mentioned. We have rectified the said error and the date of sale of shares (i.e **16 January 2019**) is mentioned in the revised attachment. The revised announcement is attached herewith for your perusal.

We regret the inadvertent error and apologize for the inconvenience.

This is for your information and records.

**For and on behalf of LT International Investment Holdings Limited**



Name: Yang Longfei

Designation: Director

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Lerthai Finance Limited (formerly known as Marathwada Refractories Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	LT Commercial Real Estate Limited, LT International Investment Holdings Limited & LT Investment Limited and (the companies having relationship of holding and wholly owned subsidiaries with the Acquirer) and Calver Capital Pte Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Acquirer belongs to the Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	5,25,000 Shares	75%	75%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	<b>5,25,000 shares</b>	<b>75%</b>	<b>75%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1,05,000 shares	15%	15%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
<b>Total (a+b+c+/-d)</b>	<b>1,05,000 shares</b>	<b>15%</b>	<b>15%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	5,25,000 shares	75%	75%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	<b>5,25,000 shares</b>	<b>75%</b>	<b>75%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst qualifying persons		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 January, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 70,00,000/- [7,00,000 Equity Shares of Rs 10 Each]		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 70,00,000/- [7,00,000 Equity Shares of Rs 10 Each]		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 70,00,000/- [7,00,000 Equity Shares of Rs 10 Each]		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Seller / Authorised Signatory

Name: Yang Longfei

Designation: Director

Place: Hong Kong

Date: 22 February, 2019