

October 07, 2019

To

The General Manager  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

Scrip Code: 532907

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, BKC  
Bandra (East), Mumbai-400 051  
Scrip Code: IL&FSENGG

D. No-8-2-120/113, B-Block, 1st Floor, Sanali Info Park, Road No. 2, Banjara Hills, Hyderabad-500 034, Telangana, INDIA.	CIN - L4201TG1988PLC008624 T +91 40 4040 9333 F +91 40 4040 9444 E info@ilfsengg.com W www.ilfsengg.com
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**Sub : Intimation under Regulation 51(2) of LODR**

**Re : Default in redemption of in respect of non-convertible redeemable cumulative preference shares and optionally convertible preference shares**

Dear Sir / Madam,

This is with reference to, *inter alia*, our following letters informing you of various events in relation to IL&FS Engineering and Construction Company Limited' (the "Company"): (i) intimation dated October 31, 2018 informing about the submission of report on progress and way forward to the NCLT; (ii) intimation dated December 3, 2018 and February 14, 2019, informing about submission of second report and third report respectively; (iii) intimation dated October 1, 2018 informing about the order of the NCLT, Mumbai in section 130 application; and (iv) intimation dated October 16, 2018 informing about the order of moratorium on October 15, 2018 of the National Company Law Appellate Tribunal, New Delhi in respect of actions (as set out therein) that cannot be taken by IL&FS and its group companies, which includes, amongst others, payment of principal and interest on any debt or amount availed by the Company.

The Company has to redeem following preference shares of Rs.39.75 Crore in favour of Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited), the trustee of Maytas Investment Trust. The due date of redemption was September 30, 2019.

S.No.	Details of preference shares	Amt (in Rs.)
1.	2,25,000 Nos - 6% cumulative redeemable preference shares (CRPS) of Rs.100 each, fully paid held by Maytas Investment Trust	2,25,00,000
2.	37,50,000 Nos – 6% optionally convertible cumulative redeemable preference shares (OCCRPS) of Rs.100 each, fully paid	37,50,00,000
	Total	39,75,00,000


Due to the present circumstances in relation to the Company, details of which have been duly informed to you vide aforementioned letters, the Company is unable to redeem the preference shares on the due date mentioned above.

Request you to take this on your record

Thanking you

Yours sincerely,

For IL&FS Engineering and Construction Company Limited

  
J Veerraju  
Company Secretary

