



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

29th January, 2022

BSE Limited

The General Manager
Corporate Relation Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub: Submission of summary of proceedings of the Extra-Ordinary General Meeting held on Saturday, 29th January, 2022 at 12:00 Noon.

Dear Sir,

We wish to inform you that in terms of the Notice convening Extra-Ordinary General Meeting of the Company dated **07th January, 2022**, the Meeting was held on Saturday, **29th January, 2022** at 12:00 Noon at B-13, 4th Floor, Shree Siddhivinayak Plaza, Plot No. B-31, Off New Link Road, Andheri (West), Mumbai-400053 wherein the Members present have approved all the resolutions proposed in the Notice with requisite majority.

Enclosed herewith is the summary of the proceedings of the Extra-Ordinary General Meeting pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige.

For Maharashtra Corporation Limited.


(Tilokchand Kothari)
Director
00413627





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SUMMARY OF THE PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF MAHARASHTRA CORPORATION LIMITED HELD ON SATURDAY, 29TH JANUARY, 2022 B-13, 4TH FLOOR, SHREE SIDDHIVINAYAK PLAZA, PLOT NO. B-31, OFF NEW LINK ROAD, ANDHERI (WEST), MUMBAI-400053 FROM 12:00 NOON TO 12.45 P.M.

Directors and KMP

Mr. Tilokchand Kothari	:	Chairman & Executive Director
Mr. Kuldeep Kumar	:	Non-Executive Independent Director
Mrs. MadhuBalaVaishnav	:	Non-Executive Independent Director
Ms. Hardika Rakeshkumar Solanki	:	Company Secretary

Others

1. Mr. VRG & Associates : Scrutinizer
2. S C Mehra& Associates LLP, CA : Statutory Auditors

Mr. Tilokchand Kothari, Chairman & Director took the Chair and the Meeting commenced under his Chairmanship. He gave a brief introduction about the Directors and Key Managerial Personnel present on the dais.

Total 36 members were present in the meeting in person or through proxy.

After ascertaining the quorum required for the Meeting was present, the Chairman called the Meeting duly constituted and ordered to proceed. The Chairman announced that no Proxy Forms were received.

The Chairman welcomed all the Shareholders, Members of Board and other invitees present at the Extra-Ordinary General Meeting of the Company. He then read out his Speech to Members briefing about the financial statements of the Company. He informed the Members present about the future outlook of the Company. He then stated that the Register of Directors and Key Managerial Personnel's and their shareholding u/s 170 of the Companies Act, 2013 along with other records and documents mentioned in the notice of the Extra-Ordinary General Meeting and explanatory statement were available for inspection by the members during the continuation of the Meeting.

With the consent of the Members present, the Notice convening the Meeting, Explanatory Statement u/s 102 of the Companies Act, 2013, having already been circulated to the Members was taken as read.

The Chairman informed the Shareholders that the Company had extended remote e-Voting facility to its members to facilitate them to cast their votes through e-voting platform of NSDL on the resolutions as set out in the Notice dated 07th January, 2022 and to be passed at the Meeting. The remote e-voting commenced on 26th January, 2022 (09.00 am) and ended on 28th January, 2022 (05.00 pm).

The Chairman further informed that for the members who were not able to cast their votes through remote e-Voting can cast their votes through ballot forms available at the Meeting.



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He also apprised the Members that Mr. Vijay Gupta, Practicing Company Secretary (Membership No. 33236) and Proprietor of M/s. VRG & Associates has been appointed as the Scrutinizer by the Board to scrutinize the e-voting and poll process.

Thereafter the Chairman requested Mr. Vijay Gupta to conduct the voting through poll. Mr. Vijay Gupta showed the empty ballot box and thereafter locked and sealed the ballot box in presence of the Shareholders.

He also explained the procedure to cast votes and asked not to vote again if the members had already exercised their right to vote by Remote e-voting.

The Polling Papers were circulated to the members present in the meeting and they were requested to cast their votes by putting the Polling papers after exercising their votes in the ballot box. After all these procedures, the Scrutinizer took the ballot box in his custody and possession.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be placed on Company's website and shall be duly communicated to BSE.

The following Resolutions set out in the Notice of the Meeting were read out and then put to vote by Poll:

Special Business	
1.	To insert Additional Business Activity in Main Object Clause of the Memorandum of Association (MOA).
2.	To increase in Authorized Share Capital of the Company and consequential amendment in Memorandum of Association of the Company
3.	To consider Raising of funds through Right Issue.

He invited the scrutinizer to take over the poll proceedings and requested them to submit their poll report including the e-voting result within the stipulated time limit.

Chairman thanked the members for their participations and support. Thereafter the meeting was concluded with a vote of thanks to the chair.

For Maharashtra Corporation Limited.


(Tilokchand Kothari)
Director
00413627

