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TIMES GREEN ENERGY (INDIA) LIMITED

6th Floor, 602,Dhruvethere Apertments, Medinova Complex, Somefigude, Erremenzii, Hyderabad - 500 082, E-mail: timeegreenenergy@gmail.com,

CIN: U40300TG2010PLC071153

March 14, 2023

Contact No: 7702632033

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001

Scrip Code: 543310

Sub: Inter-Se Transfer of Shares among promoter and his Immediate Relative through an off Market transaction.

Ref: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Notice is hereby given that pursuant to Regulation 10(1)(a)(i) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 the Company has received an information of Inter-se transfer of Shares (by way of Gift) amongst the Promoter Group and immediate relative.

The details of the same are as follows:

Date of Proposed Transaction	Name of the Transferor / Donor	Name of the Transferee / Donee	No. of shares proposed to be transferred by way of gift	% of Holding
On or after March 21, 2023	Mr. Srinivas Prasad Kanuparthi	Mr. Kanuparthi Venkata Sai Viswanath	40,000	2.40%

This being an inter-se transfer of shares amongst the Promoter Group and immediate relative, falls within the exemption under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (qualifying person being promoter in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition).

The Aggregate holding of Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this regard, necessary disclosure under Regulation 10(5) for the proposed transaction in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Times Green Energy (India) Limited

Mr. Ashutosh Shukla

(Company Secretary & Compliance Officer)

From

Kanuparthi Venkata Sai Viswanath Address: 48/17/5/4/201 Revenue Ward 2A, Ramachandra Nagar, Vijayawada, Krishna, Andhra Pradesh-520008

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai: - 400001

Scrip Code: 543310

To,
Board of Directors
Times Green Energy (India) Limited
Flat No. 602, Druva Thara Apartments,
Medinova Complex, Somajiguda
Hyderabad Telengana-500082

Sub: Intimation under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeover)
Regulation 2011 for Inter-Se Transfer of Shares among promoter and his Immediate Relative
through an off Market transaction.

Dear Sir,

Pursuant to the provisions of Regulation 10(1)(a)(i) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Kanuparthi Venkata Sai Viswanath, Son of Srinivas Prasad Kanuparthi residing at 48/17/5/4/201 Revenue Ward 2A, Ramachandra Nagar, Vijayawada, Krishna, Andhra Pradesh-520008, hereby submit prior intimation to acquire 40,000 (2.40%) equity shares of Times Green Energy (India) Limited from Srinivas Prasad Kanuparthi (belonging to Promoter group of company) by way of inter-se transfer of shares, as per Gift Deed, through an off market transaction, duly signed by me.

The details are furnished herewith in the prescribed format. You are requested to take the same on records.

Yours Truly,

Kanuparthi Venkata Sai Viswanath

K.V.S. Viswareth

Acquirer

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sr	Sr Particulars Details							
No.		Details						
1.	Name of the Target Company (TC)	Times Green Energy (India) Limited						
2.	Name of the acquirer(s)	Mr. Kanuparthi Venkata Sai Viswanath						
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	son of Mr. Srinivas Prasad Kanuparthi,						
4.	Details of the proposed acquisition							
	a. Name of the person(s) from whom shares are to be acquired	Mr. Srinivas Prasad Kanuparthi						
	b. Proposed date of acquisition	On or after 21st March, 2023						
	c. Number of shares to be acquired from each person mentioned in 4(a) above	40,000 equity shares (2.40%)						
	d. Total shares to be acquired as % of share capital of TC	40,000 equity shares (2.40%)						
	e. Price at which shares are proposed to be acquired	Nil Shares are acquiring through Gift deed						
	f. Rationale, if any, for the proposed transfer	Transfer of shares by way of gift to the acquire in terms of Gift Deed proposed to be executed by the Transferor(s) in favour of Acquirer.						
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011						
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.							
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable Shares will be acquired through Gift deed						
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable Shares will be acquired through Gift deed						
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished. Declaration by the acquirer that all the	Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. Pre Acquisition holding of Transferee is NIL						

	conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers): Mr. Kanuparthi Venkata Sai Viswanath	0	0%	40,000	2.40%
	b. Seller (s)/Transferor: Mr. Srinivas Prasad Kanuparthi	3,90,000	23.44%	3,50,000	21.03%

K.V.S. Vinwarath.

Mr. Kanuparthi Venkata Sai Viswanath Acquirer

Date: 14th March, 2023 Place: Andhra Pradesh