



ITALICA[®]

PIL ITALICA LIFESTYLE LIMITED
(An ISO 9001 : 2015 Certified Company)
CIN : L25207RJ1992PLC006576
+91-96 499 71111
0294-2432272
info@italica.com

25 July, 2023

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Outcome of Board Meeting dated 25.07.2023
Scrip Code No. : PILITA/ 500327

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Tuesday, July 25th, 2023 the Board approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2023.

Please find the enclosed copy of Unaudited Financial Results of the Company for the Quarter ended 30th June, 2023 alongwith the Limited Review Report issued by Statutory Auditor.

The meeting was commenced at 03.15 P.M. and concluded at 04.35 P.M.

The copy of results as aforesaid, is also available on the website of the company i.e. www.italica.com.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For PIL ITALICA LIFESTYLE LIMITED

Narendra Bhanawat
(Whole Time Director & CFO)
DIN : 00146824



PIL ITALICA LIFESTYLE LIMITED					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2023					
(RS. IN LAKH EXCEPT EPS)					
Particulars	Quarter ended on			Year ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
	Un Audited	Audited	Un Audited	Audited	
I	Revenue from operations	2,018.52	2,304.53	1,691.91	8531.11
II	Other Income	-	4.21	-	4.21
III	Total Income(I+II)	2018.52	2308.74	1,691.91	8,535.32
IV	Expenses				
	(a) Cost of Material consumed	1,066.67	1,381.87	1,044.55	5,187.65
	(b) Purchases of Stock-in-trade	90.21	127.83	18.25	278.92
	(c) Changes in inventories of finished goods, work in progress and Stock-in - trade	45.94	(141.71)	59.31	(206.74)
	(d) Employees benefits expenses	206.91	239.84	184.29	831.52
	(e) Finance Costs	24.44	32.48	27.18	100.46
	(f) Depreciation and amortization expense	21.91	21.44	19.09	79.31
	(g) Other Expenses	442.89	480.14	318.02	1,857.48
	Total Expenses	1898.97	2141.89	1,670.69	8,128.60
V	Profit/loss before Exceptional items and Tax (III-IV)	119.55	166.85	21.22	406.72
VI	Exceptional Items #			-	-
VII	Profit /Loss before tax	119.55	166.85	21.22	406.72
VIII	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax		102.36	-	102.36
IX	Profit (Loss) for the period (VII-VIII)	119.55	64.49	21.22	304.36
X	Other Comprehensive Income				-
	(A) Items that will not to be reclassified to P&L	0.00	0.00	0.00	0.00
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	119.55	64.49	21.22	304.36
XII	Paid up equity share capital - Per equity share Re 1/-	2,350.00	2,350.00	2,350.00	2,350.00
XIII	Other Equity	-	-	-	4,606.25
XIV	Earnings per equity share:				
	(1) Basic	0.05	0.03	0.01	0.13
	(2) Diluted	0.05	0.03	0.01	0.13



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2023

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter ended on			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Un Audited	Audited	Un Audited	Audited
Segment Revenue				
Segment Value of Sales and Services				
Manufacturing of Plastic Articles	1,951.01	2,254.74	1,595.00	8,232.07
Finance	67.51	49.79	96.91	299.04
Gross value of sales and services	2018.52	2304.53	1691.91	8,531.11
Less -Inter Segment transfers	-	-	-	-
Revenue From Operation	2018.52	2304.53	1691.91	8531.11
Other Income		4.21		4.21
Total Revenue	2018.52	2308.74	1691.91	8535.32
Segment Results- Profit Before Tax and Interest				
Manufacturing of Plastic Articles	101.15	157.62	3.12	304.99
Finance	42.84	37.50	45.28	197.98
Total Segment Results	143.99	195.12	48.40	502.97
Other Income		4.21		4.21
Profit before tax and interest	143.99	199.33	48.40	507.18
Less-Interest	24.44	32.48	27.18	100.46
Total -Profit Before tax	119.55	166.85	21.22	406.72
Provision for Tax				
Income Tax	-	-	-	-
Deferred Tax	-	102.36	-	102.36
Profit after Tax	119.55	64.49	21.22	304.36
Capital Employed (Segment Assets-Segment Liabilities)				
Segment Assets				
Manufacturing of Plastic Articles	4,717.32	4,601.02	4,013.97	4,601.02
Finance	4,063.41	4,117.68	4,478.35	4,117.68
Total Assets (A)	8,780.73	8,718.70	8,492.32	8,718.70
Segment Liabilities				
Manufacturing of Plastic Articles	1,704.93	1,762.45	1,819.21	1,762.45
Finance	-	-	-	-
Total Liabilities (B)	1,704.93	1,762.45	1,819.21	1,762.45
Total Capital Employed (A-B)	7,075.80	6,956.25	6,673.11	6,956.25

Notes

1. The above results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 25.07.2023. The Statutory Auditors have carried out limited review of the financials for the quarter ended June 30, 2023 as required under Regulation 33 of SEBI(LODR) Regulation, 2015.

2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

3. The figures for the last quarter are the balancing figures between audited figures for the financial year ended on March 31, 2023 and nine months unaudited published figures upto December 31, 2022.

4. The above results are available on the website of the Company.



By order of the Board of the Directors

(Signature)
DAUD ALI
 MANAGING DIRECTOR
 DIN: 00185336

Place : Udaipur
 Date : 25.07.2023

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

Review Report to
To
The Board of Directors
PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur - 313031.

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the quarter ended June 30, 2023 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully
For H.R.JAIN & CO.
CHARTERED ACCOUNTANTS
FRN 000262C

Manoj Jain
Partner
Membership No. 400459



Place: Udaipur

Date: 25th JULY' 2023

UDIN: 23400459BGUKCJ5037