



Mukka Proteins Limited



ISO 22000
Certified Company



ISO 9001 : 2015
Certified Company

Date: 13-08-2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MUKKA

BSE Limited
Listing Department
Dalal Street,
Mumbai-400001
Scrip Code: 544135

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their meeting held today i.e. 13th August 2024, have approved further acquisition of 1,847 (One Thousand Eight Hundred Forty Seven only) equity shares of face value of Rs.100/- each at a premium of Rs. 37,817/- (Rupees Thirty-Seven Thousand Eight Hundred and Seventeen only) per equity share of Ento Proteins Private Limited (“EPPL”), an Associate Company, through subscribing to the Rights Issue for a total consideration of Rs. 7,00,32,699/- (Rupees Seven Crores Thirty-Two Thousand Six Hundred and Ninety-Nine Only).

Upon the proposed investment by the Company, EPPL would become a subsidiary of our Company. Consequent upon the aforesaid investment, the shareholding of the Company in EPPL will stand increased as mentioned below:

Present Shareholding	Post-acquisition Shareholding	Change in Shareholding
50%	74%	24%

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as **Annexure-1** to this letter.

This is for your information and records.

Thank you,

For **Mukka Proteins Limited**

Mehaboobsab Mahmados Chalyal
Company Secretary & Compliance Officer

Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste

Factory : D. No. 14-161 to 164, Sasihithlu Road, Mukka, Mangaluru - 575021. Karnataka, India

Office : Mukka Corporate House, Door No. 18-2-16/4, First Cross, NG Road, Attavara, Mangaluru, Dakshina Kannada, Karnataka, India - 575001

☎ : (O) +91 824 2420772, 2442889, 4252889 | Fax : +91 824 2426405

E-mail : info@mukkaproteins.com - Website : www.mukkaproteins.com - CIN : L05004KA2010PLC055771



Annexure-1

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of the Target entity: Ento Proteins Private Limited (“EPPL”) Authorized Capital: Rs. 10,00,000/- Paid up Capital: Rs. 2,00,000/- Turnover (FY 2023-24): Rs. 6,44,38,907/- PAT (FY 2023-24): Rs. 99,32,698/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	EPPL is a related party of the Company as per the provisions of the Companies Act, 2013, being an Associate Company. The Promoters are interested in EPPL to the extent of their directorship. The investment will be done by the Company on an arm’s length basis.
3.	Industry to which the entity being acquired belongs;	Manufacturer of Insect meal and Insect oil.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As per the objects set out in the Prospectus, it was proposed to invest a part of the proceeds of the Initial Public Offering of the Company, in EPPL, by way of equity and debt. As a result, it is proposed to make investment in securities of EPPL, by way of subscribing to the equity shares in rights issue.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	Acquisition of 1,847 equity shares of face value of Rs.100/- each of EPPL at a premium of Rs. 37,817/- per equity share for a total consideration of Rs. 7,00,32,699/-.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Proposed to acquire 1,847 equity shares of face value of Rs.100/- each of EPPL at a premium of Rs. 37,817/- per equity share for a total consideration of Rs. 7,00,32,699/-. Post-acquisition Shareholding will be 74%.

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	EPPL is a manufacturer of Insect meal and Insect oil in local market. Line of Business: Manufacturer of Insect meal and Insect oil. Date of Incorporation: 8th March 2021 Turnover of last 3 years: As on March 2022: Rs. 1,26,13,900/- As on March 2023: Rs. 4,72,20,140/- As on March 2024: Rs. 6,44,38,907/- Country in which the acquired entity has presence: India
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