



**PASUPATI  
SPINNING  
& WEAVING  
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,  
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200  
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com  
Website : http://www.pasupatitextiles.com  
CIN - L74900HR1979PLC009789

**Dated: 10/08/2022**

**The Secretary,  
The Stock Exchange, Mumbai,  
P.J. Tower, Dalal Street, Mumbai –  
400 001**

Dear Sir,

**Sub: Outcome of Board Meeting of the Company held on 10/08/2022**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at its meeting held on 10.08.2022, has inter-alia considered and approved the following business:

1. Standalone Un-audited Financial Results of the Company for the quarter ended June 30, 2022;
2. Took note of Review Report received from Statutory Auditor of the company for the quarter ended on 30/06/2022.
3. Review of related party transactions for the quarter ended on 30/06/2022.
4. Took note of resignation of M/s Anand Sharma & Associates, Company Secretaries, Secretarial Auditor
5. Appointment of M/s Renu Kathuria & Associates, Company Secretaries as secretarial auditor of the company for the financial year 2021-22 and 2022-23
6. Appointment of M/s B. K. Shroff & Company, Chartered Accountants as statutory auditors.
7. Appointment of M/s Suresh Kumar Mittal & Company as Internal Auditors of the Company for the Financial Year 2022-23
8. Re-appointment of Mr. Chander Mohan Sharma, as Whole Time Director liable to retire by rotation.
9. The Increase in the limits applicable for making investments / extending loans and giving Guarantees or providing securities in connection with loans to Persons / Bodies Corporate.
10. The increase in remuneration of Mr. Vidit Jain, Whole Time Director.
11. Took note of resignation of Mr. Ban Mali Khemka, Independent Director.
12. Fixed the date of 42<sup>nd</sup> Annual General Meeting of the Company on 29<sup>th</sup> September, 2022.

13. Fixed the date of closure of the Register of Members and Share Transfer Books of the Company from 23<sup>rd</sup> September, 2022 to 29<sup>th</sup> September, 2022 (both days inclusive) for the purpose of holding 42<sup>nd</sup> Annual General Meeting of the Company.
14. Appointment of Mr. Sumit Bajaj, Practicing company secretary (C.P No. 23948 and Membership No. 45042) as Scrutinizer for Scrutinizing the e-voting process and poll at the ensuing Annual General Meeting.

You are requested to take the same on your records and oblige.

Further, in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; we wish to inform the following:

Time of commencement of the Board Meeting - 12.00 P.M.  
Time of conclusion of the Board Meeting - 01.30 P.M.

For Pasupati Spinning and Weaving Mills Ltd

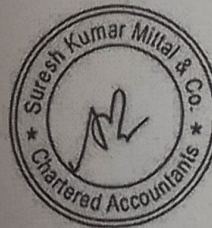
  
Deepika Malhotra  
Company Secretary

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

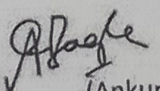
To  
The Board of Directors of  
Pasupati Spinning & Weaving Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pasupati Spinning & Weaving Mills Limited for the period ended 30<sup>th</sup> June 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to a limited review by us, as required under the listing Regulations.
6. Attention is drawn to the following:  
Note No.5 regarding non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.

Place: New Delhi  
Date: 10<sup>th</sup> August, 2022  
UDIN: 22521915A0SF NE 3081



For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

  
(Ankur Bagla)

PARTNER  
Membership Number: 521915

**PASUPATI SPINNING & WEAVING MILLS LIMITED**  
**CIN L74900HR1979PLC009789**  
**Phone no. +91-11-47632200, Email id: cs@pasupatitextiles.com**  
**Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana - 123106**  
**Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065**

Rs. in Lacs except EPS


STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022					
	PARTICULARS	3 months ended	3 months ended	3 months ended	12 months ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Reviewed	Reviewed	Reviewed	Audited
I	Revenue from Operations	2,898	2,902	1,693	10,174
II	Other Income	26	32	32	166
III	<b>Total Revenue (I + II)</b>	2,924	2,934	1,725	10,340
IV	<b>Expenses :</b>				
	a. Cost of material consumed	1,564	1,172	746	3,816
	b. Purchase of Stocks-in-Trade	29	13	5	37
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(523)	(352)	(129)	(203)
	d. Job work expenses	104	160	69	529
	e. Power & Fuel	484	477	340	1,672
	f. Consumption of stores, sparees, dyes, chemicals and packing materials	367	358	277	1,290
	g. Share of profit/(loss) of joint venture partner(see note 6)	(14)	(2)	-	(3)
	h. Employees benefits expense	504	518	389	1,890
	i. Finance costs	107	90	87	354
	j. Depreciation and amortisation expense	51	91	94	372
	k. Other expenses	165	138	143	583
	<b>Total Expenses</b>	2,838	2,663	2,021	10,337
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	86	271	(296)	3
VI	Exceptional items			-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	86	271	(296)	3
VIII	<b>Tax expense:</b>				
	(a) Current Tax	14	14	-	14
	(b) Earlier Year's Tax	-	(1)	-	-
	(c) Deferred tax	24	73	(82)	(2)
	(d) Mat Credit Entitlement	14	14	-	14
IX	Profit / (Loss) for the period (VII-VIII)	62	199	(214)	5
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss	(1)	15	(4)	(1)
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	(1)	15	(4)	(1)
XI	Total comprehensive income (IX + X)	61	214	(218)	4
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934
XIII	Other Equity				1,924
XIV	Earning per share				
	a) Basic - Rs.	0.66	2.99	(2.29)	0.06
	b) Diluted - Rs.	0.66	2.99	(2.29)	0.06

Notes:

- 1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 10 th August 2022 and by the Board of Directors at its meeting held on 10th August 2022.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules. 2016.
- 5 In earlier years, the company had received compensation of Rs.61.61 lacs on acquisition of part of its factory land at Dharuhera. Representation has been made before Sub Divisional Magistrate, Gurgaon cum competent authority(LA) of National Highway Authority of India for payment of compensation at a higher rate. Additional compensation of Rs. 614.64 lacs demanded in the representation will be accounted for as and when received.
- 6(a) The company had entered into joint venture with Star Cotspin Ltd (Star) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between Star and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises.
- 6(b) The company(Pasupati) had entered into another joint venture agreement with Star Cotspin Limited(Star) effective from 15.03.2022 for the purpose of manufacturing and sale of yarn to be manufactured at existing Dharuhera plant of Pasupati . As per terms, the profit is to be shared between Star and Pasupati in 50:50 ratio and loss is of Star. All the income, expenses, assets and liabilities of joint venture operations are included in the accounts of Pasupati as per the terms of joint venture agreement and amount of loss has been debited to Star. However due to adverse market conditions, joint venture agreement has been terminated w.e.f. 1st August 2022.
- 7 Depreciation for the quarter ended 30th June 2022 is lower as major plant and machinery was fully depreciated in last financial year.
- 8 Figures of quarter ended 31st March 2022 are balancing figures between the audited figures in respect of the full financial year and reviewed year to date figures upto the third quarter of the financial year.

Place: New Delhi  
Date: 10/08/2022

For Pasupati Spinning & Weaving Mills Ltd

  
Ramesh Kumar Jain  
Chairman & Managing Director