



**SWITCHING  
TECHNOLOGIES  
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :  
B-9 & B-10, Special Economic Zone (MEPZ)  
Kadapperi, Tambaram, Chennai- 600 045.  
Phone: 4321 9096/226 22460  
Fax : 91 - 44 - 22628271  
E - Mail : stgindia@stg-india.com  
CIN : L29142TN1988PLC015647  
GSTIN : 33AAACS5033J1ZL

1267

Ref: BSE/SEC/1267/2020

// Through BSE Listing Centre Online//

Date: 11<sup>th</sup> November, 2020

The Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Standalone Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2020

Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Wednesday the 11<sup>th</sup> November, 2020, the Board have considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020. The said unaudited financial results were reviewed by the audit committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Standalone Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020 along with the Limited Review Report, Cash Flow Statement and the Statement of Assets and Liabilities are attached herewith for your records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

**SWITCHING TECHNOLOGIES GUNTHER LIMITED**

Regd. Office : B9 & B10, Special Economic Zone, MEPZ

Kadappery, Tambaram, Chennai 600 045.

CIN: L29142TN1988PPLC015647

Email id : stgindia@stg-india.com

Website: www.switchingtechnologiesguntherltd.com

**Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended 30th September 2020**

(Rs. In Lacs)

Sl.No	PARTICULARS	Standalone							
		Quarter Ended			Six Months Ended				
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)		
	Income								
I	Revenue from Operation	324.374	105.918	367.88	430.292	752.65	1305.24		
II	Other Income	0.084	0.000	8.98	0.084	9.41	20.72		
III	Total Revenue (I+II)	324.458	105.918	376.86	430.376	762.06	1325.95		
IV	Expenses :								
	(a) Cost of Material Consumed	181.126	25.827	199.62	206.953	417.44	707.82		
	(b) Purchase of Stock in Trade								
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	(9.47)	46.071	(9.59)	36.604	(42.26)	(70.99)		
	(d) Employees benefits expenses	133.947	118.471	143.64	252.418	282.43	565.54		
	(e) Finance Cost								
	(f) Depreciation and amortisation expenses	2.428	2.424	3.18	4.852	6.31	12.72		
	(g) Other Expenses	65.962	39.343	67.81	105.305	139.19	267.97		
	Total Expenses	373.996	232.137	404.65	606.132	803.11	1483.06		
V	Profit before Exceptional Items and tax(III-IV)	(49.540)	(126.22)	(27.79)	(175.76)	(41.05)	(157.11)		
VI	Exceptional Items								
VII	Profit before tax(V-VI)	(49.54)	(126.22)	(27.79)	(175.76)	(41.05)	(157.11)		
VIII	Tax Expenses :								
	Deferred Tax								
IX	Profit/(Loss)for the period from continuing operations (VII-VIII)	(49.54)	(126.22)	(27.79)	(175.76)	(41.05)	(157.11)		
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-		

**Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended 30th September 2020**

Sl.No	PARTICULARS	Standalone					
		Quarter Ended			Six Months Ended		
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	(49.54)	(126.22)	(27.79)	(175.76)	(41.05)	(157.11)
	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XIV	Total-Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(49.54)	(126.22)	(27.79)	(175.76)	(41.05)	(157.11)
	Equity Share Capital (Face Value of Rs.10/- each)	245,000	245,000	245,000	245,000	245,000	245,000
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	-	-	(153.70)
XVI	Earning per equity share (For continuing operation):						
	1) Basic	(2.02)	(5.15)	(1.13)	(7.17)	(1.68)	(6.41)
	2) Diluted	(2.02)	(5.15)	(1.13)	(7.17)	(1.68)	(6.41)

**Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended 30th September 2020**

Sl.No	PARTICULARS	Standalone					
		Quarter Ended			Six Months Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
XVII	Earning per equity share:(For Discontinued operation):	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1)Basic	-	-	-	-	-	-
	2)Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (For continuing & discontinued operation):						
	1)Basic	(2.02)	(5.15)	(1.13)	(7.17)	(1.68)	(6.41)
	2)Diluted	(2.02)	(5.15)	(1.13)	(7.17)	(1.68)	(6.41)

Notes :

- The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on 11.11.2020. The Auditor have carried out "Limited Review" of the above results.
- Previous period / year figures have been regrouped and/or re-arranged ,wherever necessary.
- The Company operates in only one segment - Reed Switches.
- The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given.
- The above Financial Results are available in the Company's Website


Rs. In Lakhs

Particulars	Six Months Ended	
	30/09/2020	30/09/2019
Net Profit as reported under previous GAAP	(175.76)	(41.05)
(Add/Less) : Ind AS Adjustments	-	-
Net Profit under Ind AS as reported	(175.76)	(41.05)
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	(175.76)	(41.05)

For Switching Technologies Gunther Limited

Place: Chennai-45  
Date : 11.11.2020

  
P. RAMESH  
Managing Director

  
A. JEYAGANESAN MUTHIAH  
Executive Director

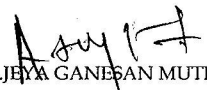
**SWITCHING TECHNOLOGIES GUNTHER LIMITED**  
Statement of Assets and Liabilities

PARTICULARS	Amount in Lakhs	
	As at 30th Sep 2020	As at 31st March 2020
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and equipment	46.231	50.922
Capital work-in-progress	-	-
Intangible Assets	0.047	0.094
Financial Assets	-	-
Non-current Investments	-	-
Long Term Loans and Advances	-	-
Others	-	-
Deferred Tax Assets (Net)	-	-
Other non-current Assets	-	-
<b>Total Non-current Assets</b>	<b>46.278</b>	<b>51.016</b>
<b>Current Assets</b>		
Inventories	688.584	650.069
Financial assets		
Current Investments	-	-
Trade Receivables	94.259	104.881
Cash and cash equivalents	11.196	1.408
Short Term Loans and Advances	58.534	65.156
Assets for current tax(net)	-	-
Other Current Assets	-	-
<b>Total Current Assets</b>	<b>852.573</b>	<b>821.514</b>
<b>TOTAL ASSETS</b>	<b>898.851</b>	<b>872.529</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	245.000	245.000
Other Equity	(486.564)	(310.808)
<b>TOTAL EQUITY</b>	<b>(241.564)</b>	<b>(65.808)</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Preference Shares	98.178	98.178
Long Term Borrowings	-	-
Other Financial Liabilities	-	-
Long - term provisions	-	-
Deferred Tax Liability (Net)	4.655	4.655
Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>102.833</b>	<b>102.833</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	773.580	585.126
Other financial liabilities	-	-
Other current Liabilities	203.931	209.904
Short Term Provisions	60.072	40.475
Liabilities for current tax(net)	-	-
<b>Total Current liabilities</b>	<b>1,037.583</b>	<b>835.505</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>898.851</b>	<b>872.529</b>

For and on behalf of the Board of Directors

Date: 11.11.2020  
Place: Chennai-45

  
P. RAMESH  
Managing Director

  
A. Jeyamma GANESHAN MUTHIAH  
Executive Director

**SWITCHING TECHNOLOGIES GUNTHER LIMITED**

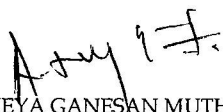
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020**

	01.04.2020 - 30.09.2020	01.04.2019 - 31.03.2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation and exceptional item	(17,575,599)	(15,710,502)
Adjustments for:		
Depreciation	485,202	1,272,428
Profit on sale of fixed assets	-	-
Interest income	(8,441)	(194,261)
	<u>476,761</u>	<u>1,078,167</u>
Operating profit before working capital changes	(17,098,838)	(14,632,335)
Adjustments for:		
(Increase)/Decrease in sundry debtors	1,062,185	(1,242,491)
(Increase)/Decrease in inventories	(3,851,507)	(1,134,652)
(Increase)/ Decrease in loans and advances	662,190	321,400
Increase/(Decrease) in current liabilities and provisions	20,207,807	11,544,076
	<u>18,557,436</u>	<u>9,488,333</u>
Cash generated from operations	981,836	(5,144,002)
Direct Taxes	-	-
<b>A. NET CASH FROM OPERATING ACTIVITIES</b>	<b>981,836.460</b>	<b>(5,144,002)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to fixed assets (including capital work in progress and advances)	(11,460)	(307,195)
Proceeds from sale of fixed assets	-	-
Interest received	8,441	194,261
<b>B. NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(3,019)</b>	<b>(112,934)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share application money received	-	-
Repayment of Borrowings	-	-
<b>C. CASH FLOW FROM/ (USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>NET CASH FLOWS DURING THE YEAR (A+B+C)</b>	<b>978,817</b>	<b>(5,256,936)</b>
Cash and cash equivalents (opening balance)	140,795	5,397,730
Cash and cash equivalents (closing balance)	1,119,612	140,795

For and on behalf of the Board

Date: 11.11.2020  
Place : Chennai-45

  
P. RAMESH  
Managing Director

  
A. JEYA GANESAN MUTHIAH  
Executive Director



The Board of Directors  
Switching Technologies Gunther Limited  
B9-B10, MEPZ, SEZ, Kadappery,  
Tambaram, Chennai-600045

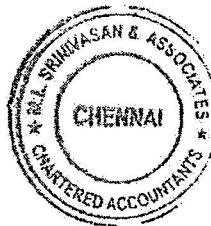
**Limited Review Report of the Unaudited Financial Report for the Quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020**

We have reviewed the accompanying statement of unaudited financial results of **M/S. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, ("the company") for the Quarter ended 30<sup>th</sup> September 2020 and year to date from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to report on these financial statement based on our review.

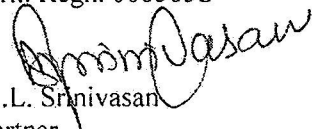
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Chennai.  
Date : 11-11-2020



M.L. Srinivasan & Associates  
Chartered Accountants  
Firm Regn. 006505S

  
M.L. Srinivasan  
Partner

M No.203154

UDIN: 20203154AAAADH7824