



Regd. Office: JSW Centre Bandra Kurla Complex Bandra (East), Mumbai - 400 051

CIN: L74999MH1994PLC077041 Phone: 022 – 4286 1000

Fax: 022 – 4286 3000 Website: <u>www.jsw.in</u>

SEC / JSWEL 16th March, 2022

BSE Limited	National Stock Exchange of India Limited		
Phiroze Jeejeebhoy Towers	"Exchange Plaza"		
Dalal Street	Bandra - Kurla Complex, Bandra (East)		
Mumbai - 400 001	Mumbai - 400 051		
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ		

Sub: Update on re-organisation

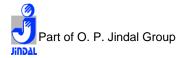
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

This is in continuation of our letter and Press Release dated 25th November, 2021, whereby we had informed that for streamlining the renewable portfolio and setting up a holding structure to unlock and enhance the shareholders' value, the Board at its meeting held on 25th November, 2021, had approved the re-organisation of the Company's Green (Renewable) Business and Grey (Thermal) Business. We now wish to inform that the following actions to effectuate the reorganisation have been completed:

- Transfer of 100% of the equity shares held by JSW Future Energy Limited in (i) JSW Renew Energy (Kar) Limited and (ii) JSW Renewable Energy (Dolvi) Limited, to JSW Neo Energy Limited (JSWNEL).
- 2. Transfer of 100% of the equity shares held by JSW Hydro Energy Limited in JSW Energy (Kutehr) Limited to JSWNEL.
- 3. Transfer of 100% of the equity shares held by the Company in JSW Hydro Energy Limited to JSWNEL.

Consequent to the aforesaid transfers, JSW Renew Energy (Kar) Limited, JSW Renewable Energy (Dolvi) Limited, JSW Energy (Kutehr) Limited and JSW Hydro Energy Limited have now become wholly owned subsidiaries of JSWNEL.



4. The Scheme of Amalgamation of JSW Future Energy Limited with JSW Neo Energy Limited has been filed with and is pending before the NCLT.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in Annexure - A to this letter.

Yours faithfully,

For JSW Energy Limited

Monica Chopra

Company Secretary and Compliance Officer

Annexure A

Disclosure under Schedule III pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:

Sr.	Material details of events to	Subsidiaries				
No.	be disclosed	JSW Renew Energy	JSW Renewable Energy	JSW Energy	JSW Hydro Energy	
		(Kar) Limited	(Dolvi) Limited	(Kutehr) Limited	Limited	
1	the amount and percentage of	Total income = Nil	Total income = Nil	Total income =	Total income = ₹ 1261.47	
	the turnover or revenue or	Networth = Nil	Networth = ₹ 0.019 crore	0.00065 crore (0.00%)	crore (17.62%)	
	income and net worth	/Th	(0.000131%)	Networth = ₹ 448.68	Networth = ₹ 1988.56	
	contributed by such unit or	(The company was	,	crore (3.09%)	crore (13.71%)	
	division of the listed entity during the last financial year	incorporated on 22/05/2021)				
2	date on which the agreement for sale has been entered into	2/12/2021	2/12/2021	2/12/2021	2/12/2021	
3	the expected date of completion of sale/disposal*	3/12/2021	3/12/2021	14/03/2022	15/03/2022	
4	consideration received / receivable from such sale / disposal	₹ 1,00,000	₹ 22,10,00,000	₹ 789,33,06,200	₹ 2046,00,96,000	
5	brief details of buyers and whether any of the buyers	JSW Neo Energy Limited, a wholly owned subsidiary of the Company				
	belong to the promoter/					
	promoter group/group					
	companies. If yes, details					
	thereof					

6	whether the transaction would	Yes, the transaction is	Yes, the transaction is a	Yes, the transaction is	Yes, the transaction is a		
	fall within related party	a related party	related party transaction	a related party	related party transaction		
	transactions? If yes, whether	transaction and has	and has been done at	transaction and has	and has been done at		
	the same is done at "arm's	been done at arm's	arm's length	been done at arm's	arm's length		
	length"	length		length			
7	additionally, in case of a slump						
	sale, indicative disclosures	Not applicable					
	provided for						
	amalgamation/merger, shall be						
	disclosed by the listed entity						
	with respect to such slump						
	sale						

^{*}Actual date of transfer of shares.