



JSW Energy Limited

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SEC / JSWEL
16th March, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ

Sub: Update on re-organisation

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

This is in continuation of our letter and Press Release dated 25th November, 2021, whereby we had informed that for streamlining the renewable portfolio and setting up a holding structure to unlock and enhance the shareholders' value, the Board at its meeting held on 25th November, 2021, had approved the re-organisation of the Company's Green (Renewable) Business and Grey (Thermal) Business. We now wish to inform that the following actions to effectuate the re-organisation have been completed:

1. Transfer of 100% of the equity shares held by JSW Future Energy Limited in (i) JSW Renew Energy (Kar) Limited and (ii) JSW Renewable Energy (Dolvi) Limited, to JSW Neo Energy Limited (JSWNEL).
2. Transfer of 100% of the equity shares held by JSW Hydro Energy Limited in JSW Energy (Kutehr) Limited to JSWNEL.
3. Transfer of 100% of the equity shares held by the Company in JSW Hydro Energy Limited to JSWNEL.

Consequent to the aforesaid transfers, JSW Renew Energy (Kar) Limited, JSW Renewable Energy (Dolvi) Limited, JSW Energy (Kutehr) Limited and JSW Hydro Energy Limited have now become wholly owned subsidiaries of JSWNEL.



Part of O. P. Jindal Group

4. The Scheme of Amalgamation of JSW Future Energy Limited with JSW Neo Energy Limited has been filed with and is pending before the NCLT.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in Annexure - A to this letter.

Yours faithfully,

For JSW Energy Limited



Monica Chopra

Company Secretary and Compliance Officer



Annexure A

Disclosure under Schedule III pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:

Sr. No.	Material details of events to be disclosed	Subsidiaries			
		JSW Renew Energy (Kar) Limited	JSW Renewable Energy (Dolvi) Limited	JSW Energy (Kutehr) Limited	JSW Hydro Energy Limited
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Total income = Nil Networth = Nil (The company was incorporated on 22/05/2021)	Total income = Nil Networth = ₹ 0.019 crore (0.000131%)	Total income = 0.00065 crore (0.00%) Networth = ₹ 448.68 crore (3.09%)	Total income = ₹ 1261.47 crore (17.62%) Networth = ₹ 1988.56 crore (13.71%)
2	date on which the agreement for sale has been entered into	2/12/2021	2/12/2021	2/12/2021	2/12/2021
3	the expected date of completion of sale/disposal*	3/12/2021	3/12/2021	14/03/2022	15/03/2022
4	consideration received / receivable from such sale / disposal	₹ 1,00,000	₹ 22,10,00,000	₹ 789,33,06,200	₹ 2046,00,96,000
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	JSW Neo Energy Limited, a wholly owned subsidiary of the Company			

6	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, the transaction is a related party transaction and has been done at arm’s length	Yes, the transaction is a related party transaction and has been done at arm’s length	Yes, the transaction is a related party transaction and has been done at arm’s length	Yes, the transaction is a related party transaction and has been done at arm’s length
7	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable			

*Actual date of transfer of shares.