



## Gujarat State Petronet Ltd.

GSPL Bhavan,  
E-18, GIDC Electronics Estate, Nr. K-7 Circle,  
Sector-26, Gandhinagar-382028.  
Tel.: +91-79-23268500/600 Fax : +91-79-23268506  
Website : www.gspcgroup.com

Ref: GSPL/S&L/2018-19  
Date: 31<sup>st</sup> August, 2018

To  
The Manager (Listing)  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Fax No. 022-22722037-22723121-  
Company Code: 532702

To  
The Manager (Listing)  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla  
Complex, Bandra (E), Mumbai - 400 051,  
Fax No. : 022-26598237/38  
Company Code: GSPL

Dear Sir,

**Sub: Regulation 30 updates - Revised Independent Auditors Reports - on Consolidated Financial Statements of the Company.**

This has reference to the disclosure of Audited Financial Results (*Standalone & Consolidated*) for the FY 2017 - 18 along with the Auditors Report made by the Company on 21<sup>st</sup> May, 2018.

Now, the Statutory Auditors has issued revised Independent Auditors Report on the Consolidated Financial Statements of the Company for the FY 2017 - 18.

The said Auditors Report on the Consolidated Financial Statements was noted by the Board on 29<sup>th</sup> August, 2018. The revised Auditors Report in the prescribed format on the Consolidated Financial Statements of the Company for the FY 2017 - 18 is enclosed herewith.

Further, the detailed revised Independent Auditors Report on the Consolidated Financial Statements shall be published as a part of the Annual Report 2017 - 18.

You are requested to take the same on records.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,



Reena Desai  
Company Secretary





**V.V. Patel & Co.**  
Chartered Accountants

**HEAD OFFICE :**

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,  
Off. S. G. Highway, Corporate Road,  
Makarba, Ahmedabad-380 051.  
Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394  
Website : www.vvpatelcompany.com  
E-mail : info@vvpatelcompany.com

**Auditor's Report On Consolidated Financial Results Year to Date result of  
Gujarat State Petronet Limited Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Gujarat State Petronet Limited

We have audited the accompanying statement of consolidated financial results of Gujarat State Petronet Limited ('the Company') comprising its One subsidiary (together, 'the Group'), One associate and Two jointly controlled Entities for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2018 have been prepared, the audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Companies management and have been approved by board of directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our annual consolidated financial statements for the year ended as on March 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial result for the year:

i) include the result of the following entities:

**Subsidiary companies**

1. Gujarat Gas Limited



**BRANCH OFFICES :**

Mumbai : 3, Ground Floor, Rulu Business Park,  
Nr. Vrindavan Bus Terminal, Thane (West), Mumbai-400 601  
Surat : 18, Shanti Vihar Society, Magodi, Parvat Patiya, Surat-395 010.

Rajkot : 202, Shreeji Complex, Opp. Imperial Heights, Nr. Big Bazar,  
150 ft. Ring Road, Rajkot-360 005.  
Adalaj : Shivam - 112, Aniba Business Park, Trimandir, Adalaj, Gujarat.

**Jointly Controlled Companies**

1. GSPL India Gasnet Limited
2. GSPL India Transco Limited

**Associate Companies**

1. Sabarmati Gas Limited

- ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/2016 dated July 5,2016 in this regard; and
- iii) Give a true and fair view of the consolidated net profit and other financial information for the consolidated result for year ended 31<sup>st</sup> March, 2018.

We did not audit the financial statements/financial informations of two jointly controlled companies and two associate companies included in the consolidated annual financial results, whose annual financial statements reflect:

(Rs. In lakh)

Name of company	Total Assets	Total Revenue	Net Cash Inflow/(Out flow)	Group Share in Net Profit	Group share in Other Comprehensive Income
<b>Subsidiary Company</b>					
1. Gujarat Gas Company Limited (including step down subsidiaries and associates)	666178.00	637521.00	8178.00	7533.82	(1032.54)
<b>Jointly Controlled companies:</b>					
1. GSPL India Gasnet Limited	91526.15	174.34	4194.40	46.83	0.00
2. GSPL India Transco Limited	42905.44	234.00	725.83	70.04	0.00
<b>Associate company</b>					
1. Sabarmati Gas Limited	64750.93	84950.12	12.32	2293.44	1.21

**Note:-** The Afforested table has been revised to give Vice-Versa effect as per revised Consolidated Audit Report issued by us as on 12<sup>th</sup> July 2018



These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the annual consolidated financial results, to the extent they have been derived from such annual financial statements of subsidiaries is based solely on the report of such other auditors.

For V. V. Patel & Co.  
Chartered Accountants  
FRN: 118124W

*S. K. Bhatt*

CA Swapnil K. Bhatt,  
Partner  
M.No.: 128864



Place: Gandhinagar  
Date: 12<sup>th</sup> July, 2018