

Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP) M- +91-9582388706

29.05.2023

To

The BSE Limited
The Listing Department
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

SUB: STATEMENT OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23 (9) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED MARCH 31, 2023

Ref: - Scrip Code: 503776

Dear Sir/ Ma'am,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a statement of Related Party Transactions for the half year ended March 31, 2023.

This is for your information and records.

Thanking You,

Yours faithfully,

For **MODIPON LIMITED**

Manish Modi (Managing Director)

Encl: As above

<u>Disclosure of Related parties/ Related parties transactions as on as 31.03.2023 :</u>

List of Related Parties and relationships

Name of the related party	Nature of relationship							
1. Ashoka Mercantile Limited (AML)								
2. Weld Excel India Limited (WEIL)	Enterprises owned or significantly influenced by individual or their relatives, who have							
3. Modi Intercontinental Pvt. Ltd. (MIPL)								
4. Modi Rubber Ltd.								
5. Modi SPG & WVG Mills Co. Ltd	control or significant influence over the							
6. Modi Sugar Works	company and with whom transactions have taken place during the year.							
7. Status Mark Finvest Limited	taken place during the year.							
8. Modi Mangal Estate Pvt Ltd								
1. Manish Modi - Chairman & Managing Director								
2. Aditee Modi - Director								
3. Shashi Kant Ranjan - Non-Executive Independent Director	Director 9 Koy Managament Barsannal							
4. Kavita Rani - Non-Executive Independent Director	Director & Key Management Personnel							
5. Nitesh Kumar - Non-Executive Independent Director								
6. Vineet Kumar Thareja - CFO & CS	7							

	Details of outstanding balance amount with related parties																		
S. No.	Details of the	Name of the counter party	Relationship of the counterparty	Type of related	Details of	Value of	Remarks on							Details of the loans, inter-corporate deposits, advances or investments					
	party (listed entity /subsidiary) entering into the transaction		with the listed entity or its subsidiary	party transaction	other related party transaction	transaction during the reporting period	approval by audit committee	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebted ness	Cost	Tenure	Nature (loan/ advance/inte rcorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Modipon Limited	Ashoka Mercantile Limited	Enterprise having significant influence	Loan			No Remarks	-6.82	-1171.86	-1178.68				Loan	10.25%	10	Secured	Towards the payment of Secured Creditor and Working Capital and interest is only chargeable only after the full and final OTS with PNB Bank	
2	Modipon Limited	Status Mark Finvest Limited	Enterprise having significant influence	Loan			No Remarks	0.00	-1956.22	-1956.22				Loan	10.00%	10	Secured	Towards the payment of Secured Creditor and Working Capital	
3	Modipon Limited	Weld Excel India Limited (WEIL)	Enterprise having significant influence	Loan			No Remarks	0.00	14.48	14.48	3			Loan	0.00%	0	Unsecured	Advance against Supply	
4	Modipon Limited	Modi Intercontinental Pvt. Ltd.	Enterprise having significant influence	Loan			No Remarks	0.00	-164.00	-164.00				Loan	12.00%	10	Secured	Towards the payment of Secured Creditor	
5	Modipon Limited	Modi Rubber Ltd	Enterprise having significant influence	Loan			No Remarks	0.00	44.16	44.16	i			Loan	0.00%	0	Unsecured	Advance against Supply	
6	Modipon Limited	Modi SPG & WVG Mills Co. Ltd	Enterprise having significant influence	Loan			No Remarks	0.00	64.55	64.55				Loan	0.00%	0	Unsecured	Advance against Supply	
7	Modipon Limited	Modi Sugar Works	Enterprise having significant influence	Loan			No Remarks	0.00	2.16	2.16	i			Loan	0.00%	0	Unsecured	Advance against Supply	
8	Modipon Limited	Modi Mangal Estate Pvt Ltd	Enterprise having significant influence				No Remarks	0.00	0.10					Loan	0.00%	0	Unsecured	Advance against Supply	
9	Modipon Limited	Vineet Kumar Thareja	KMP	Remuneration			No Remarks	8.8	11.17										
10	Modipon Limited	Vineet Kumar Thareja	KMP	Any other transaction	Reimburse ment of		No Remarks	2.15	3.94	6.09									
11	Modipon Limited	Kavita Rani	Non-Executive Independent Director	Any other transaction	Sitting Fees		No Remarks	0.54	0.68	1.22									
12	Modipon Limited	Nitesh Kumar	Non-Executive Independent Director	Any other transaction	Sitting Fees		No Remarks	0.54	0.68	1.22									
13	Modipon Limited	Shashi Kant Ranjan	Non-Executive Independent Director	Any other transaction	Sitting Fees		No Remarks	0.54	0.60	1.14									
Total valu	tal value of transaction during the reporting period					5.75													